

Asia Pacific Robotic Process Automation Market By Component (Software and Services) By Organization Size (Large Enterprises and Small & Medium Enterprises) By Deployment Type (On-premise and Cloud) By End User (BFSI, IT & Telecom, Healthcare & Life Sciences, Retail, Manufacturing and Others) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The Asia Pacific Robotic Process Automation Market would witness market growth of 34.8% CAGR during the forecast period (2019-2025).

Robotic process automation refers to the use of technology to configure computer software or a robot for capturing and processing existing transaction processing processes, manipulating data, triggering responses, and interacting with other digital systems. Robotic process automation deals with the implementation of smart software to perform high-volume and repetitive tasks that normally take a lot of time to achieve for humans and are generally monotonous to execute on the market for robotic process automation.

In industries like BPO, healthcare, banking, and insurance, robotic process automation is extremely useful, as these industries follow established, repeated, and rule-based processes. Implementing robotic process automation in different business processes has raised the number of strategic partnerships between market providers of robotic process automation software and BPO and other service providers.

Through advances in technology, there has been a significant increase in the use of artificial intelligence (AI) and cognitive computing in robotic process automation. When

applied together, AI and RPA systems can process an immense volume of data and facilitate better organizational decision-making. Cognitive computing, which involves machine learning, speech recognition, and algorithm for pattern analysis, is incorporated into the RPA to automate business processes and accomplish organizational objectives. Workforce cost reduction is a key factor that drives the overall growth of the robotic process automation market. RPA allows companies to create virtual workforce capable of completing tasks with high efficiency, thereby reducing the need for human intervention. This helps to reduce operating costs by as much as 25–50 percent as virtual workers will work day and night.

Based on Component, the market is segmented into Software and Services. Services segment is further bifurcated into Consulting, Implementation and Others. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare & Life Sciences, Retail, Manufacturing and Others.. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Verint Systems, Inc., NICE Ltd., Blue Prism Group PLC, Pegasystems, Inc., Genpact Limited, NTT Data Corporation (NTT Advanced Technology Corporation), Automation Anywhere, Inc., UiPath, Inc., Kofax, Inc. (Thoma Bravo LLC), and IPsoft, Inc.

Scope of the Study

Market Segmentation:

By Component

Software

Services

Consulting

Implementation

Others

By Deployment Type

On-premise

Cloud

By Organization Size

Large Enterprises

Small & Medium Enterprises

By End User

BFSI

IT & Telecom

Healthcare & Life Sciences

Retail

Manufacturing

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Verint Systems, Inc.

NICE Ltd.

Blue Prism Group PLC

Pegasystems, Inc.

Genpact Limited

NTT Data Corporation (NTT Advanced Technology Corporation)

Automation Anywhere, Inc.

UiPath, Inc.

Kofax, Inc. (Thoma Bravo LLC)

IPsoft, Inc.

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FIG 13 SWOT ANALYSIS: NTT DATA CORPORATION

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: AUTOMATION ANYWHERE, INC.

FIG 15 RECENT STRATEGIES AND DEVELOPMENTS: UIPATH, INC.

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: KOFAX, INC.

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