

# Asia Pacific Radio Frequency Identification Technology Market Analysis (2017-2023)

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## Abstracts

The Asia Pacific RFID (Radio Frequency Identification) Technology Market would witness market growth of 15.4% CAGR during the forecast period (2017 – 2023). The Asia Pacific region would witness rapid growth during the forecast period. The growth in the region can be attributed to the growing demand for the technology from the fast-developing countries such as China and India. The presence of many manufacturers and OEMs in the region would further propel the market growth in the region. The RFID technology would witness a healthy growth during the forecast period. Increasing demand for locating, tracking, and monitoring objects and beings for security, safety, and resource optimization are the factors that are driving the market growth. The systems which are deployed within industries consist tags, readers, and middleware. The tags hold the maximum market and would witness prime development activities during the forecast period. The deployment of passive tags presently is the largest; however, the active tags would gain momentum, as numerous new applications with tag size continually reducing have sprung in the recent years. The major trends driving the growth of the radio frequency technology adoption are automation, supply chain management, real-time intelligence, asset tracking and payments, and NFC.

Based on Product, the market report segments the market into RFID Tags, RFID Readers, and Others. Based on Frequency, the RFID (Radio Frequency Identification) Technology market segments the market into High Frequency, Ultra-High Frequency, and Low Frequency. Based on Vertical, the market report segments the market into Retail, Industrial, Healthcare, Government, Financial Services, Transportation & Logistics, and Others. Based on Countries, the RFID (Radio Frequency Identification) Technology market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the RFID (Radio Frequency Identification) Technology Market. Key companies profiled in the report include Acreo Swedish ICT AB, Alien Technology Inc., Check Point Software Technologies Ltd., Datalogic S.P.A., Honeywell International Inc., Impinj Inc., Mojix Inc., NXP Semiconductors N.V., Zebra Technologies Corporation, and TIBCO (The Information Bus Company) Software Inc.

## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 Asia Pacific Radio Frequency Identification Technology Market, by Product
  - 1.4.2 Asia Pacific Radio Frequency Identification Technology Market, by Frequency
  - 1.4.3 Asia Pacific Radio Frequency Identification Technology Market, by Vertical
  - 1.4.4 Asia Pacific Radio Frequency Identification Technology Market, by Country
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
  - 2.1.1 Segmental Analysis
    - 2.1.1.1 Market By Product
    - 2.1.1.2 Market By Vertical
    - 2.1.1.3 Market By Frequency Type
    - 2.1.1.4 Market By Country
- 2.2 Drivers, and Restraints
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET**

- 3.1 Asia Pacific Radio Frequency Identification Technology Market by Product
  - 3.1.1 Asia Pacific RFID Tags Market by Country
  - 3.1.2 Asia Pacific RFID Readers Market by Country
  - 3.1.3 Asia Pacific Others Market by Country

### **CHAPTER 4. ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY**

- 4.1 Introduction
  - 4.1.1 Asia Pacific High Frequency RFID Market by Country

- 4.1.2 Asia Pacific Ultra-High Frequency RFID Market by Country
- 4.1.3 Asia Pacific Low Frequency RFID Market by Country

## **CHAPTER 5. ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL**

### 5.1 Introduction

- 5.1.1 Asia Pacific Radio Frequency Identification Technology in Retail Market by Country
- 5.1.2 Asia Pacific Radio Frequency Identification Technology in Industrial Market by Country
- 5.1.3 Asia Pacific Radio Frequency Identification Technology in Healthcare Market by Country
- 5.1.4 Asia Pacific Radio Frequency Identification Technology in Government Market by Country
- 5.1.5 Asia Pacific Radio Frequency Identification Technology in Financial Services Market by Country
- 5.1.6 Asia Pacific Radio Frequency Identification Technology in Transportation & Logistics Market by Country
- 5.1.7 Asia Pacific Radio Frequency Identification Technology in Others Market by Country

## **CHAPTER 6. ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY COUNTRY**

### 6.1 Introduction

#### 6.2 China Radio Frequency Identification Technology Market

- 6.2.1 China Radio Frequency Identification Technology Market by Product
- 6.2.2 China Radio Frequency Identification Technology Market by Frequency
- 6.2.3 China Radio Frequency Identification Technology Market by Vertical

#### 6.3 Japan Radio Frequency Identification Technology Market

- 6.3.1 Japan Radio Frequency Identification Technology Market by Product
- 6.3.2 Japan Radio Frequency Identification Technology Market by Frequency
- 6.3.3 Japan Radio Frequency Identification Technology Market by Vertical

#### 6.4 India Radio Frequency Identification Technology Market

- 6.4.1 India Radio Frequency Identification Technology Market by Product
- 6.4.2 India Radio Frequency Identification Technology Market by Frequency
- 6.4.3 India Radio Frequency Identification Technology Market by Vertical

#### 6.5 South Korea Radio Frequency Identification Technology Market

- 6.5.1 South Korea Radio Frequency Identification Technology Market by Product
- 6.5.2 South Korea Radio Frequency Identification Technology Market by Frequency
- 6.5.3 South Korea Radio Frequency Identification Technology Market by Vertical
- 6.6 Singapore Radio Frequency Identification Technology Market
  - 6.6.1 Singapore Radio Frequency Identification Technology Market by Product
  - 6.6.2 Singapore Radio Frequency Identification Technology Market by Frequency
  - 6.6.3 Singapore Radio Frequency Identification Technology Market by Vertical
- 6.7 Malaysia Radio Frequency Identification Technology Market
  - 6.7.1 Malaysia Radio Frequency Identification Technology Market by Product
  - 6.7.2 Malaysia Radio Frequency Identification Technology Market by Frequency
  - 6.7.3 Malaysia Radio Frequency Identification Technology Market by Vertical
- 6.8 Rest of Asia Pacific Radio Frequency Identification Technology Market
  - 6.8.1 Rest of Asia Pacific Radio Frequency Identification Technology Market by Product
  - 6.8.2 Rest of Asia Pacific Radio Frequency Identification Technology Market by Frequency
  - 6.8.3 Rest of Asia Pacific Radio Frequency Identification Technology Market by Vertical

## **CHAPTER 7. COMPETITIVE STUDY**

- 7.1 KBV Cardinal Matrix
- 7.2 Recent Industry Wide Strategic Developments
  - 7.2.1 Product Launches
  - 7.2.2 Partnerships, Collaborations and Agreements
  - 7.2.3 Mergers and Acquisitions

## **CHAPTER 8. COMPANY PROFILES**

- 8.1 Alien Technology Inc.
  - 8.1.1 Company Overview
  - 8.1.2 Strategies at a Glance
    - 8.1.2.1 Partnerships, Collaborations, Agreements
    - 8.1.2.2 Product Launch
- 8.2 Check Point Software Technologies Ltd.
  - 8.2.1 Company Overview
  - 8.2.2 Financial Analysis
  - 8.2.3 Regional Analysis
  - 8.2.4 Research & Development Expense

- 8.3 Datalogic S.P.A.
  - 8.3.1 Company Overview
  - 8.3.2 Financial Analysis
  - 8.3.3 Segmental and Regional Analysis
  - 8.3.4 Research & Development Expense
  - 8.3.5 Strategies at a Glance
    - 8.3.5.1 Product Launch
- 8.4 Honeywell International, Inc.
  - 8.4.1 Company Overview
  - 8.4.2 Financial Analysis
  - 8.4.3 Segmental and Regional Analysis
  - 8.4.4 Research & Development Expense
  - 8.4.5 Strategies at a Glance
    - 8.4.5.1 Product Launch
- 8.5 NXP Semiconductors N.V.
  - 8.5.1 Company Overview
  - 8.5.2 Financial Analysis
  - 8.5.3 Segmental Analysis
  - 8.5.4 Research & Development Expense
  - 8.5.5 Strategies at a Glance
    - 8.5.5.1 Product Launch
- 8.6 Zebra Technologies Corporation
  - 8.6.1 Company Overview
  - 8.6.2 Financial Analysis
  - 8.6.3 Segmental and Regional Analysis
  - 8.6.4 Research & Development Expense
- 8.7 TIBCO (The Information Bus Company) Software Inc.
  - 8.7.1 Company Overview
- 8.8 Impinj Inc.
  - 8.8.1 Company Overview
  - 8.8.2 Financial Analysis
  - 8.8.3 Regional Analysis
  - 8.8.4 Research & Development Expense
  - 8.8.5 Strategies at a Glance
    - 8.8.5.1 Product Launch
    - 8.8.5.2 Partnerships, Collaborations, Agreements
- 8.9 Acreo Swedish ICT AB
  - 8.9.1 Company Overview
- 8.1 Mojix Inc.

8.10.1 Company Overview

8.10.2 Strategies at a Glance

8.10.2.1 Product Launch

8.10.2.2 Mergers & Acquisitions

## List Of Tables

### LIST OF TABLES

TABLE 1 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2013 - 2016, USD MILLION

TABLE 2 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2017 - 2023, USD MILLION

TABLE 3 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 4 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 5 ASIA PACIFIC RFID TAGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 6 ASIA PACIFIC RFID TAGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 7 ASIA PACIFIC RFID READERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 8 ASIA PACIFIC RFID READERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 9 ASIA PACIFIC OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 10 ASIA PACIFIC OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 11 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 12 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 13 ASIA PACIFIC HIGH FREQUENCY RFID MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 14 ASIA PACIFIC HIGH FREQUENCY RFID MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 15 ASIA PACIFIC ULTRA-HIGH FREQUENCY RFID MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 16 ASIA PACIFIC ULTRA-HIGH FREQUENCY RFID MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 17 ASIA PACIFIC LOW FREQUENCY RFID MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 18 ASIA PACIFIC LOW FREQUENCY RFID MARKET BY COUNTRY, 2017 -



2023, USD MILLION

TABLE 19 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 20 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 21 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN RETAIL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 22 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN RETAIL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 23 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN INDUSTRIAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 24 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN INDUSTRIAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 25 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN HEALTHCARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 26 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN HEALTHCARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 27 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN GOVERNMENT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 28 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN GOVERNMENT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 29 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN FINANCIAL SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 30 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN FINANCIAL SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 31 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 32 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN TRANSPORTATION & LOGISTICS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 33 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 34 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 35 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

TABLE 36 ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

TABLE 37 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2013 - 2016, USD MILLION

TABLE 38 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2017 - 2023, USD MILLION

TABLE 39 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 40 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 41 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 42 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 43 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 44 CHINA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 45 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2013 - 2016, USD MILLION

TABLE 46 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2017 - 2023, USD MILLION

TABLE 47 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 48 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 49 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 50 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 51 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 52 JAPAN RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 53 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2013 - 2016, USD MILLION

TABLE 54 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2017 - 2023, USD MILLION

TABLE 55 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 56 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET

BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 57 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET  
BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 58 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET  
BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 59 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET  
BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 60 INDIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET  
BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 61 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET, 2013 - 2016, USD MILLION

TABLE 62 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET, 2017 - 2023, USD MILLION

TABLE 63 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 64 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 65 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 66 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 67 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 68 SOUTH KOREA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 69 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET, 2013 - 2016, USD MILLION

TABLE 70 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET, 2017 - 2023, USD MILLION

TABLE 71 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 72 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 73 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 74 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 75 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY  
MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 76 SINGAPORE RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 77 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2013 - 2016, USD MILLION

TABLE 78 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2017 - 2023, USD MILLION

TABLE 79 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 80 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 81 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 82 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 83 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 84 MALAYSIA RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 85 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2013 - 2016, USD MILLION

TABLE 86 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET, 2017 - 2023, USD MILLION

TABLE 87 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2013 - 2016, USD MILLION

TABLE 88 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY PRODUCT, 2017 - 2023, USD MILLION

TABLE 89 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2013 - 2016, USD MILLION

TABLE 90 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY FREQUENCY, 2017 - 2023, USD MILLION

TABLE 91 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

TABLE 92 REST OF ASIA PACIFIC RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

TABLE 93 PRODUCT LAUNCHES – RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET

TABLE 94 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– RADIO FREQUENCY IDENTIFICATION TECHNOLOGY MARKET

TABLE 95 MERGERS AND ACQUISITIONS– RADIO FREQUENCY IDENTIFICATION

**TECHNOLOGY MARKET****TABLE 96 KEY INFORMATION – ALIEN TECHNOLOGY INC.****TABLE 97 KEY INFORMATION – CHECK POINT SOFTWARE TECHNOLOGIES LTD.****TABLE 98 KEY INFORMATION –DATALOGIC S.P.A.****TABLE 99 KEY INFORMATION – HONEYWELL INTERNATIONAL, INC.****TABLE 100 KEY INFORMATION - NXP SEMICONDUCTOR N.V.****TABLE 101 KEY INFORMATION – ZEBRA TECHNOLOGIES CORPORATION****TABLE 102 KEY INFORMATION- TIBCO (THE INFORMATION BUS COMPANY)  
SOFTWARE INC.****TABLE 103 KEY INFORMATION- IMPINJ INC.****TABLE 104 KEY INFORMATION – ACREO SWEDISH ICT AB****TABLE 105 KEY INFORMATION – MOJIX INC.****LIST OF FIGURES****FIG 1 MARKET BY PRODUCT****FIG 2 MARKET BY VERTICAL****FIG 3 MARKET BY FREQUENCY TYPE****FIG 4 MARKET BY COUNTRY****FIG 5 KBV CARDINAL MATRIX**

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