

Asia Pacific Powdered Sugar Market (2019-2025)

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Abstracts

The Asia Pacific Powdered Sugar Market is expected to grow at a CAGR of 5.8% during 2019 -2025. The Conventional market dominated the Asia Pacific Powdered Sugar Market by Product in 2018, and would continue to be a dominant market till 2025; thereby, growing at a CAGR of 5.5 % during the forecast period. The Organic market is expected to witness a CAGR of 6.5% during (2019 - 2025).

In the application segment, the Bakery sub-segment recorded a dominant market position. Due to high consumer demand in the preparation of various bakery items, like cakes, pastries, cookies, pies, and muffins, the segment will retain its dominant position throughout the forecast years, as it helps maintain the quality and structure of the food. In the worldwide sugar market, India has been a dominant force. In 2015-16, the sugar industry in India experienced a supply deficit. But the country somehow fought back with this downturn and some of India's top sugar-producing states like Uttar Pradesh and Tamil Nadu were active in catering for the rising global market demand. The Indian sugar industry has benefited well from the global sugar market as last year's export prices of sugar soared.

One of the products used for making confectionery items is powdered sugar. Not only does powdered sugar changes the taste of cakes and bakery items, but it also changes their texture. Mixing corn starch with sugar produces powdered sugar. Powdered sugar is often referred to as the confectioners' sugar. Some of the top-notch bakers across the world recommend this sugar. As it crosses regional boundaries, the name of powdered sugar often changes. Powdered sugar, for example, is popularly known in Canada and England as icing sugar.

However, Powdered sugar is a sack of calories. Despite diseases such as diabetes and obesity taking the form of an epidemic in several parts of the globe, people today are becoming more aware of their health. It is expected that this growing negative health effect will severely restrict the growth of the powdered sugar market in the coming years. One teaspoon of sugar contains 15 calories, which can add hundreds of additional calories to the daily intake of calories.

Based on Product, the market is segmented into Conventional and Organic. Based on Application, the market is segmented into Bakery, Dairy, Confectionery and Others. Based on Regions, the market is segmented into Germany, UK, France, Russia, Spain, Italy and Rest of Europe.

The major industry participants active throughout the global market are Tate & Lyle Sugars; S?dzucker United Kingdom Ltd.; Cargill, Inc.; Nordic Sugar A/S; Imperial Sugar; American Crystal Sugar Company; Taikoo Sugar Ltd.; Domino Foods, Inc.; Nanning Sugar Industry Co., Ltd.; Wholesome Sweeteners, Inc.; and COFCO International. In order to strengthen their market presence, these companies are more focused on product innovation.

Scope of the Study

Market Segmentation:

By Product

Conventional

Organic

By Application

Bakery

Dairy

Confectionery

Others

By Country

China

Japan

India

Australia

South Korea

Singapore

Rest of Asia Pacific

Companies Profiled

Sudzucker AG

Tate & Lyle PLC

Cargill Corporation

Louis Dreyfus Company B.V. (Imperial Sugars)

Nordzucker AG (Nordic Sugar A/S)

American Crystal Sugar Company

American Sugar Refining, Inc. (Domino Foods, Inc.)

Swire Pacific Ltd. (Taikoo Sugar Limited)

COFCO Corporation

Nanning Sugar Industry Co., Ltd.

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