

Asia Pacific Photoelectric Sensors Market Analysis (2017-2023)

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Abstracts

The Asia Pacific Photoelectric Sensors Market would witness market growth of 5.8% CAGR during the forecast period (2017 – 2023). Asia Pacific would be the fastest growing market, during the forecast period. Growing penetration of IIoT in various industrial facilities would contribute to the market expansion in the region. Technological advancements geared towards improving operational efficiency and growing mandates on safety and security would positively influence the market. Technological advancements leading to the innovation of smart photoelectric sensors would contribute to the market growth during the forecast period. Other factors that would drive the market growth are reduced down time, lower cost, adaptability for self-calibration and compensation, fewer interconnections between multiple sensors and control systems, lower weight, and higher reliability.

Based on Technology, the market report segments the market into Retro-reflective, Diffused, and Others. Based on Application, the Photoelectric Sensors market segments the market into Automotive, Packaging, Electronic & Semiconductor, Military & Aerospace, and Others. Based on Countries, the Photoelectric Sensors market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the Asia Pacific Photoelectric Sensors Market. Key companies profiled in the report include Omron Corporation, Panasonic Corporation, Rockwell Automation, Inc., Eaton Corporation Plc., Keyence Corporation, Schneider Electric SE, Autonics Corporation, SICK AG, Balluff GmbH, and IFM Electronic GmbH.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Photoelectric Sensors Market, by Technology
 - 1.4.2 Asia Pacific Photoelectric Sensors Market, by Application
 - 1.4.3 Asia Pacific Photoelectric Sensors Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Drivers, and Restraints
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET

- 3.1 Asia Pacific Photoelectric Sensors Market by Technology
 - 3.1.1 Asia Pacific Photoelectric Sensors Retro-reflective Market by Country
 - 3.1.2 Asia Pacific Diffused Market by Country
 - 3.1.3 Asia Pacific Others Market by Country

CHAPTER 4. ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY APPLICATION

- 4.1 Introduction
 - 4.1.1 Asia Pacific Photoelectric Sensors in Automotive Market by Country
 - 4.1.2 Asia Pacific Photoelectric Sensors in Packaging Market by Country
 - 4.1.3 Asia Pacific Photoelectric Sensors in Electronic & Semiconductor Market by Country
 - 4.1.4 Asia Pacific Photoelectric Sensors in Military & Aerospace Market by Country
 - 4.1.5 Asia Pacific Photoelectric Sensors in Others Market by Country

CHAPTER 5. ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY COUNTRY

- 5.1 Introduction
- 5.2 China Photoelectric Sensors Market
 - 5.2.1 China Photoelectric Sensors Market by Technology
 - 5.2.2 China Photoelectric Sensors Market by Application
- 5.3 Japan Photoelectric Sensors Market
 - 5.3.1 Japan Photoelectric Sensors Market by Technology
 - 5.3.2 Japan Photoelectric Sensors Market by Application
- 5.4 India Photoelectric Sensors Market
 - 5.4.1 India Photoelectric Sensors Market by Technology
 - 5.4.2 India Photoelectric Sensors Market by Application
- 5.5 South Korea Photoelectric Sensors Market
 - 5.5.1 South Korea Photoelectric Sensors Market by Technology
 - 5.5.2 South Korea Photoelectric Sensors Market by Application
- 5.6 Singapore Photoelectric Sensors Market
 - 5.6.1 Singapore Photoelectric Sensors Market by Technology
 - 5.6.2 Singapore Photoelectric Sensors Market by Application
- 5.7 Malaysia Photoelectric Sensors Market
 - 5.7.1 Malaysia Photoelectric Sensors Market by Technology
 - 5.7.2 Malaysia Photoelectric Sensors Market by Application
- 5.8 Rest of Asia Pacific Photoelectric Sensors Market
 - 5.8.1 Rest of Asia Pacific Photoelectric Sensors Market by Technology
 - 5.8.2 Rest of Asia Pacific Photoelectric Sensors Market by Application

CHAPTER 6. COMPANY PROFILES

- 6.1 Omron Corporation
 - 6.1.1 Company Overview
 - 6.1.2 Financial Analysis
 - 6.1.3 Segmental and Regional Analysis
 - 6.1.4 Research & Development Expense
- 6.2 Panasonic Corporation
 - 6.2.1 Company Overview
 - 6.2.2 Financial Analysis
 - 6.2.3 Segmental and Regional Analysis
 - 6.2.4 Research & Development Expense
- 6.3 Rockwell Automation, Inc.
 - 6.3.1 Company Overview
 - 6.3.2 Financial Analysis

- 6.3.3 Segmental and Regional Analysis
- 6.3.4 Research & Development Expense
- 6.4 Eaton Corporation Plc.
 - 6.4.1 Company Overview
 - 6.4.2 Financial Analysis
 - 6.4.3 Segmental and Regional Analysis
 - 6.4.4 Research & Development Expense
- 6.5 Keyence Corporation
 - 6.5.1 Company Overview
 - 6.5.2 Financial Analysis
 - 6.5.3 Regional Analysis
 - 6.5.4 Research & Development Expense
- 6.6 Schneider Electric SE
 - 6.6.1 Company Overview
 - 6.6.2 Financial Analysis
 - 6.6.3 Segmental and Regional Analysis
 - 6.6.4 Research & Development Expense
- 6.7 Sick AG
 - 6.7.1 Company Overview
 - 6.7.2 Financial Analysis
 - 6.7.3 Regional Analysis
 - 6.7.4 Research & Development Expense
- 6.8 Autonics Corporation
 - 6.8.1 Company Overview
- 6.9 Balluff GmbH
 - 6.9.1 Company Overview
- 6.1 IFM Electronic GmbH
 - 6.10.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 2 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 3 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 4 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 5 ASIA PACIFIC PHOTOELECTRIC SENSORS RETRO-REFLECTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 ASIA PACIFIC PHOTOELECTRIC SENSORS RETRO-REFLECTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 ASIA PACIFIC DIFFUSED MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 8 ASIA PACIFIC DIFFUSED MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 9 ASIA PACIFIC OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 10 ASIA PACIFIC OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 11 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 12 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 13 ASIA PACIFIC PHOTOELECTRIC SENSORS IN AUTOMOTIVE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 ASIA PACIFIC PHOTOELECTRIC SENSORS IN AUTOMOTIVE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 ASIA PACIFIC PHOTOELECTRIC SENSORS IN PACKAGING MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 16 ASIA PACIFIC PHOTOELECTRIC SENSORS IN PACKAGING MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 17 ASIA PACIFIC PHOTOELECTRIC SENSORS IN ELECTRONIC & SEMICONDUCTOR MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 18 ASIA PACIFIC PHOTOELECTRIC SENSORS IN ELECTRONIC & SEMICONDUCTOR MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 19 ASIA PACIFIC PHOTOELECTRIC SENSORS IN MILITARY & AEROSPACE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 20 ASIA PACIFIC PHOTOELECTRIC SENSORS IN MILITARY & AEROSPACE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 21 ASIA PACIFIC PHOTOELECTRIC SENSORS IN OTHERS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 22 ASIA PACIFIC PHOTOELECTRIC SENSORS IN OTHERS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 23 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 24 ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 25 CHINA PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 26 CHINA PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 27 CHINA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 28 CHINA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 29 CHINA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 30 CHINA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 31 JAPAN PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 32 JAPAN PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 33 JAPAN PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 34 JAPAN PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 35 JAPAN PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 36 JAPAN PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 37 INDIA PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 38 INDIA PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 39 INDIA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 40 INDIA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 41 INDIA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 -

2016, USD MILLION

Table 42 INDIA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 43 SOUTH KOREA PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 44 SOUTH KOREA PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 45 SOUTH KOREA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 46 SOUTH KOREA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 47 SOUTH KOREA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 48 SOUTH KOREA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 49 SINGAPORE PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 50 SINGAPORE PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 51 SINGAPORE PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 52 SINGAPORE PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 53 SINGAPORE PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 54 SINGAPORE PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 55 MALAYSIA PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 56 MALAYSIA PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 57 MALAYSIA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 58 MALAYSIA PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 59 MALAYSIA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 60 MALAYSIA PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 61 REST OF ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET, 2013 - 2016, USD MILLION

Table 62 REST OF ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET, 2017 - 2023, USD MILLION

Table 63 REST OF ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2013 - 2016, USD MILLION

Table 64 REST OF ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY TECHNOLOGY, 2017 - 2023, USD MILLION

Table 65 REST OF ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 66 REST OF ASIA PACIFIC PHOTOELECTRIC SENSORS MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 67 KEY INFORMATION – OMRON CORPORATION

Table 68 KEY INFORMATION – PANASONIC CORPORATION

Table 69 KEY INFORMATION – ROCKWELL AUTOMATION, INC.

Table 70 KEY INFORMATION – EATON CORPORATION PLC.

Table 71 KEY INFORMATION – KEYENCE CORPORATION

Table 72 KEY INFORMATION – SCHNEIDER ELECTRIC SE

Table 73 KEY INFORMATION – SICK AG

Table 74 KEY INFORMATION – AUTONICS CORPORATION

Table 75 KEY INFORMATION – BALLUFF GMBH

Table 76 KEY INFORMATION – IFM ELECTRONIC GMBH

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