

Asia Pacific Payment Security Market (2017 - 2023)

<https://marketpublishers.com/r/A27283B0744EN.html>

Date: August 2017

Pages: 111

Price: US\$ 1,500.00 (Single User License)

ID: A27283B0744EN

Abstracts

The Payment Security Market in Asia Pacific is expected to register a CAGR of 19.1% during the forecast period (2017 – 2023). . The Asia Pacific region is expected to be the fastest-growing region. The growth is primarily driven due to rapid adoption of advanced payment technologies in major organizations in the region. Nevertheless, limited levels of trust in online banking would act as a major restrain to the market growth of the payment security market.

It is vital to have fundamental security measures in place to run a successful online business. Website security is of paramount importance, and using SSL certificates further adds to the levels of security. Superior levels of security help in protecting credit card information of the customers and most importantly, build credibility. Payment Card Industry Data Security Standards (PCI DSS) are a set of rules used in creating a process flow for protecting sensitive data. Data encryption is vital while making payments without using real card data that's visible while processing. PCI guidelines would also include tokenization in the future version.

Based on Type, the market is segmented into Solution and Services. Solutions are further divided into Encryption, Tokenization, and Fraud Detection & Prevention. Services are further segmented into Professional and Managed Services. Based on Organization Sizes, the Asia Pacific Payment Security market is segmented into Small & Medium Enterprises and Large Enterprises. Based on Verticals, the market is segmented into BFSI & Retail, Travel & Hospitality, Healthcare, Media & Entertainment, Telecom & IT, Education, and Others. Based on Countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The report covers the competition analysis of key stake holders of the Asia Pacific Payment Security Market. Key companies profiled in the report include Bluefin Payment Systems, PayPal (Braintree), Visa (Cybersource Corporation), U.S. Bancorp (Elavon),

Sisa Information Security, Ingenico Group, Intelligent Payments, Signifyd Inc., Shift4 Corporation, and Tokenex, LLC.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Payment Security Market, by Types
 - 1.4.2 Asia Pacific Payment Security Market, by Organization Sizes
 - 1.4.3 Asia Pacific Payment Security Market, by Verticals
 - 1.4.4 Asia Pacific Payment Security Market, by Countries
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Introduction
 - 3.1.1 Segmental Analysis
 - 3.1.1.1 Market By Type
 - 3.1.1.1.1 Market By Solution Type
 - 3.1.1.1.2 Market By Services Type
 - 3.1.1.2 Market By Organization Size
 - 3.1.1.3 Market By Vertical
 - 3.1.1.4 Market By Country
- 3.2 Drivers, Restraints and Opportunities
 - 3.2.1 Market Drivers
 - 3.2.2 Market Restraints

CHAPTER 4. ASIA PACIFIC PAYMENT SECURITY MARKET

- 4.1 Asia Pacific Payment Security Market by Type
 - 4.1.1 Asia Pacific Payment Security Solution Market by Country
 - 4.1.2 Asia Pacific Payment Security Market by Solution Type
 - 4.1.2.1 Asia Pacific Payment Security Encryption Market by Country
 - 4.1.2.2 Asia Pacific Payment Security Tokenization Market by Country
 - 4.1.2.3 Asia Pacific Payment Security Fraud Detection & Prevention Market by Country

- 4.1.3 Asia Pacific Payment Security Services Market by Country
- 4.1.4 Asia Pacific Payment Security Market by Service Type
 - 4.1.4.1 Asia Pacific Payment Security Professional Services Market by Country
 - 4.1.4.2 Asia Pacific Payment Security Managed Services Market by Country

CHAPTER 5. ASIA PACIFIC PAYMENT SECURITY MARKET BY ORGANIZATION SIZE

- 5.1 Introduction
 - 5.1.1 Asia Pacific Small & Medium Enterprises Payment Security Market by Country
 - 5.1.2 Asia Pacific Large Enterprises Payment Security Market by Country

CHAPTER 6. ASIA PACIFIC PAYMENT SECURITY MARKET BY VERTICAL

- 6.1 Introduction
 - 6.1.1 Asia Pacific Payment Security in BFSI & Retail Market by Country
 - 6.1.2 Asia Pacific Payment Security in Travel & Hospitality Market by Country
 - 6.1.3 Asia Pacific Payment Security in Healthcare Market by Country
 - 6.1.4 Asia Pacific Payment Security in Media & Entertainment Market by Country
 - 6.1.5 Asia Pacific Payment Security in Telecom & IT Market by Country
 - 6.1.6 Asia Pacific Payment Security in Education Market by Country
 - 6.1.7 Asia Pacific Payment Security in Other Vertical Market by Country

CHAPTER 7. ASIA PACIFIC PAYMENT SECURITY MARKET BY COUNTRY

- 7.1 Introduction
- 7.2 China Payment Security Market
 - 7.2.1 China Payment Security Market by Type
 - 7.2.1.1 China Payment Security Market by Solution Type
 - 7.2.1.2 China Payment Security Market by Services Type
 - 7.2.2 China Payment Security Market by Organization Size
 - 7.2.3 China Payment Security Market by Vertical
- 7.3 Japan Payment Security Market
 - 7.3.1 Japan Payment Security Market by Type
 - 7.3.1.1 Japan Payment Security Market by Solution Type
 - 7.3.1.2 Japan Payment Security Market by Services Type
 - 7.3.2 Japan Payment Security Market by Organization Size
 - 7.3.3 Japan Payment Security Market by Vertical
- 7.4 India Payment Security Market

- 7.4.1 India Payment Security Market by Type
 - 7.4.1.1 India Payment Security Market by Solution Type
 - 7.4.1.2 India Payment Security Market by Services Type
- 7.4.2 India Payment Security Market by Organization Size
- 7.4.3 India Payment Security Market by Vertical
- 7.5 South Korea Payment Security Market
 - 7.5.1 South Korea Payment Security Market by Type
 - 7.5.1.1 South Korea Payment Security Market by Solution Type
 - 7.5.1.2 South Korea Payment Security Market by Services Type
 - 7.5.2 South Korea Payment Security Market by Organization Size
 - 7.5.3 South Korea Payment Security Market by Vertical
- 7.6 Singapore Payment Security Market
 - 7.6.1 Singapore Payment Security Market by Type
 - 7.6.1.1 Singapore Payment Security Market by Solution Type
 - 7.6.1.2 Singapore Payment Security Market by Services Type
 - 7.6.2 Singapore Payment Security Market by Organization Size
 - 7.6.3 Singapore Payment Security Market by Vertical
- 7.7 Malaysia Payment Security Market
 - 7.7.1 Malaysia Payment Security Market by Type
 - 7.7.1.1 Malaysia Payment Security Market by Solution Type
 - 7.7.1.2 Malaysia Payment Security Market by Services Type
 - 7.7.2 Malaysia Payment Security Market by Organization Size
 - 7.7.3 Malaysia Payment Security Market by Vertical
- 7.8 Rest of Asia Pacific Payment Security Market
 - 7.8.1 Rest of Asia Pacific Payment Security Market by Type
 - 7.8.1.1 Rest of Asia Pacific Payment Security Market by Solution Type
 - 7.8.1.2 Rest of Asia Pacific Payment Security Market by Services Type
 - 7.8.2 Rest of Asia Pacific Payment Security Market by Organization Size
 - 7.8.3 Rest of Asia Pacific Payment Security Market by Vertical

CHAPTER 8. COMPETITIVE STUDY

- 8.1 KBV Cardinal Matrix
- 8.2 Recent Industry Wide Strategic Developments
 - 8.2.1 Partnerships, Collaborations and Agreements
 - 8.2.2 Product Launches
 - 8.2.3 Mergers and Acquisitions

CHAPTER 9. COMPANY PROFILES

9.1 Visa, Inc.

9.1.1 Company Overview

9.1.2 Financial Analysis

9.1.3 Regional Analysis

9.1.4 Strategies at a Glance

9.1.4.1 Partnerships, Collaborations and Agreements

9.1.4.2 Product Launch

9.2 Bluefin Payment Systems

9.2.1 Company Overview

9.2.2 Strategies at a Glance

9.2.2.1 Partnerships, Collaborations and Agreements

9.2.2.2 Product Launch

9.3 PayPal (Braintree)

9.3.1 Company Overview

9.3.2 Financial Analysis

9.3.3 Regional Analysis

9.3.4 Research & Development Expense

9.3.5 Strategies at a Glance

9.3.5.1 Partnerships, Collaborations and Agreements

9.3.5.2 Mergers & Acquisitions

9.4 U.S. Bancorp (Elavon)

9.4.1 Company Overview

9.4.2 Financial Analysis

9.4.3 Strategies at a Glance

9.4.3.1 Product Launch

9.4.3.2 Partnerships, Collaborations and Agreements

9.5 Sisa Information Security

9.5.1 Company Overview

9.6 Ingenico Group

9.6.1 Company Overview

9.6.2 Financial Analysis

9.6.3 Regional Analysis

9.6.4 Research & Development Expense

9.6.5 Strategies at a Glance

9.6.5.1 Product Launch

9.6.5.2 Partnerships, Collaborations and Agreements

9.6.5.3 Mergers & Acquisitions

9.7 Intelligent Payments

9.7.1 Company Overview

9.8 Signifyd Inc.

9.8.1 Company Overview

9.8.2 Strategies at a Glance

9.8.2.1 Partnerships, Collaborations and Agreements

9.9 Shift4 Corporation

9.9.1 Company Overview

9.9.2 Strategies at a Glance

9.9.2.1 Partnerships, Collaborations and Agreements

9.1 Tokenex, LLC.

9.10.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 ASIA PACIFIC PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 2 ASIA PACIFIC PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 3 ASIA PACIFIC PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 4 ASIA PACIFIC PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 5 ASIA PACIFIC PAYMENT SECURITY SOLUTION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 ASIA PACIFIC PAYMENT SECURITY SOLUTION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 ASIA PACIFIC PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 8 ASIA PACIFIC PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 9 ASIA PACIFIC PAYMENT SECURITY ENCRYPTION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 10 ASIA PACIFIC PAYMENT SECURITY ENCRYPTION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 11 ASIA PACIFIC PAYMENT SECURITY TOKENIZATION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 12 ASIA PACIFIC PAYMENT SECURITY TOKENIZATION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 13 ASIA PACIFIC PAYMENT SECURITY FRAUD DETECTION & PREVENTION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 ASIA PACIFIC PAYMENT SECURITY FRAUD DETECTION & PREVENTION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 ASIA PACIFIC PAYMENT SECURITY SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 16 ASIA PACIFIC PAYMENT SECURITY SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 17 ASIA PACIFIC PAYMENT SECURITY MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 18 ASIA PACIFIC PAYMENT SECURITY MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 19 ASIA PACIFIC PAYMENT SECURITY PROFESSIONAL SERVICES MARKET

BY COUNTRY, 2013 - 2016, USD MILLION

Table 20 ASIA PACIFIC PAYMENT SECURITY PROFESSIONAL SERVICES MARKET
BY COUNTRY, 2017 - 2023, USD MILLION

Table 21 ASIA PACIFIC PAYMENT SECURITY MANAGED SERVICES MARKET BY
COUNTRY, 2013 - 2016, USD MILLION

Table 22 ASIA PACIFIC PAYMENT SECURITY MANAGED SERVICES MARKET BY
COUNTRY, 2017 - 2023, USD MILLION

Table 23 ASIA PACIFIC PAYMENT SECURITY MARKET BY ORGANIZATION SIZE,
2013 - 2016, USD MILLION

Table 24 ASIA PACIFIC PAYMENT SECURITY MARKET BY ORGANIZATION SIZE,
2017 - 2023, USD MILLION

Table 25 ASIA PACIFIC SMALL & MEDIUM ENTERPRISES PAYMENT SECURITY
MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 26 ASIA PACIFIC SMALL & MEDIUM ENTERPRISES PAYMENT SECURITY
MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 27 ASIA PACIFIC LARGE ENTERPRISES PAYMENT SECURITY MARKET BY
COUNTRY, 2013 - 2016, USD MILLION

Table 28 ASIA PACIFIC LARGE ENTERPRISES PAYMENT SECURITY MARKET BY
COUNTRY, 2017 - 2023, USD MILLION

Table 29 ASIA PACIFIC PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016,
USD MILLION

Table 30 ASIA PACIFIC PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023,
USD MILLION

Table 31 ASIA PACIFIC PAYMENT SECURITY IN BFSI & RETAIL MARKET BY
COUNTRY, 2013 - 2016, USD MILLION

Table 32 ASIA PACIFIC PAYMENT SECURITY IN BFSI & RETAIL MARKET BY
COUNTRY, 2017 - 2023, USD MILLION

Table 33 ASIA PACIFIC PAYMENT SECURITY IN TRAVEL & HOSPITALITY MARKET
BY COUNTRY, 2013 - 2016, USD MILLION

Table 34 ASIA PACIFIC PAYMENT SECURITY IN TRAVEL & HOSPITALITY MARKET
BY COUNTRY, 2017 - 2023, USD MILLION

Table 35 ASIA PACIFIC PAYMENT SECURITY IN HEALTHCARE MARKET BY
COUNTRY, 2013 - 2016, USD MILLION

Table 36 ASIA PACIFIC PAYMENT SECURITY IN HEALTHCARE MARKET BY
COUNTRY, 2017 - 2023, USD MILLION

Table 37 ASIA PACIFIC PAYMENT SECURITY IN MEDIA & ENTERTAINMENT
MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 38 ASIA PACIFIC PAYMENT SECURITY IN MEDIA & ENTERTAINMENT
MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 39 ASIA PACIFIC PAYMENT SECURITY IN TELECOM & IT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 40 ASIA PACIFIC PAYMENT SECURITY IN TELECOM & IT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 41 ASIA PACIFIC PAYMENT SECURITY IN EDUCATION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 42 ASIA PACIFIC PAYMENT SECURITY IN EDUCATION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 43 ASIA PACIFIC PAYMENT SECURITY IN OTHER VERTICAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 44 ASIA PACIFIC PAYMENT SECURITY IN OTHER VERTICAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 45 ASIA PACIFIC PAYMENT SECURITY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 46 ASIA PACIFIC PAYMENT SECURITY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 47 CHINA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 48 CHINA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 49 CHINA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 50 CHINA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 51 CHINA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 52 CHINA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 53 CHINA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 54 CHINA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 55 CHINA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 56 CHINA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 57 CHINA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 58 CHINA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 59 JAPAN PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 60 JAPAN PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 61 JAPAN PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 62 JAPAN PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 63 JAPAN PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 64 JAPAN PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 65 JAPAN PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 66 JAPAN PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 67 JAPAN PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 68 JAPAN PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 69 JAPAN PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 70 JAPAN PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 71 INDIA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 72 INDIA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 73 INDIA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 74 INDIA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 75 INDIA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 76 INDIA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 77 INDIA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 78 INDIA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 79 INDIA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 80 INDIA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 81 INDIA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 82 INDIA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 83 SOUTH KOREA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 84 SOUTH KOREA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 85 SOUTH KOREA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 86 SOUTH KOREA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 87 SOUTH KOREA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 88 SOUTH KOREA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 89 SOUTH KOREA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 90 SOUTH KOREA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 91 SOUTH KOREA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 92 SOUTH KOREA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 93 SOUTH KOREA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 94 SOUTH KOREA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 95 SINGAPORE PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 96 SINGAPORE PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 97 SINGAPORE PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 98 SINGAPORE PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 99 SINGAPORE PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 100 SINGAPORE PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 101 SINGAPORE PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 -

2016, USD MILLION

Table 102 SINGAPORE PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 103 SINGAPORE PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 104 SINGAPORE PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 105 SINGAPORE PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 106 SINGAPORE PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 107 MALAYSIA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 108 MALAYSIA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 109 MALAYSIA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 110 MALAYSIA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 111 MALAYSIA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 112 MALAYSIA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 113 MALAYSIA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 114 MALAYSIA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 115 MALAYSIA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 116 MALAYSIA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 117 MALAYSIA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 118 MALAYSIA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 119 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 120 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 121 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 122 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 123 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 124 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 125 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 126 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 127 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 128 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 129 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 130 REST OF ASIA PACIFIC PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 131 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– PAYMENT SECURITY MARKET

Table 132 PRODUCT LAUNCHES – PAYMENT SECURITY MARKET

Table 133 MERGERS AND ACQUISITIONS – PAYMENT SECURITY MARKET

Table 134 KEY INFORMATION- VISA, INC.

Table 135 KEY INFORMATION- BLUEFIN PAYMENT SYSTEMS

Table 136 KEY INFORMATION- PAYPAL (BRAINTREE)

Table 137 KEY INFORMATION- U.S. BANCORP (ELAVON)

Table 138 KEY INFORMATION- SISA INFORMATION SECURITY

Table 139 KEY INFORMATION- INGENICO GROUP

Table 140 KEY INFORMATION- INTELLIGENT PAYMENTS

Table 141 KEY INFORMATION- SIGNIFYD INC.

Table 142 KEY INFORMATION- SHIFT4 CORPORATION

Table 143 KEY INFORMATION- TOKENEX, LLC.

List Of Figures

LIST OF FIGURES

Fig 1 MARKET BY TYPE

Fig 2 MARKET BY SOLUTION TYPE

Fig 3 MARKET BY SERVICES TYPE

Fig 4 MARKET BY ORGANIZATION SIZE

Fig 5 MARKET BY VERTICAL

Fig 6 MARKET BY COUNTRY

Fig 7 KBV CARDINAL MATRIX

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