

# **Asia Pacific Payment Monitoring Market By Component (Solution and Services) By Application (Anti-Money Laundering, Compliance Management & Customer Identity Management and Fraud Detection & Prevention) By Organization Size (Large Enterprises and Small & Medium Enterprises) By End User (BFSI, IT & Telecom, Healthcare, Retail & eCommerce, Government & Defense, Energy & Utilities, Manufacturing, and Others) By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Asia Pacific Payment Monitoring Market would witness market growth of 21.7% CAGR during the forecast period (2020-2026).

Emerging economies are constantly innovating in the field of payments, from using low-cost mobile money for remittances to allowing segregated banks for financial inclusion. They are now expected to see even greater developments in these economies. Whether calculated by value or amount, the payment industry in these markets is vast and will continue to grow between now and 2030. A variety of factors and developments – some already influencing the industry – will play a key role in defining the essence of this expansion and driving innovation.

People are becoming more digitally linked, which is driving online sales, and data protection and personal identity theft have become a major concern for online retailers. In addition, cyber-attacks by hackers and cyber criminals are rising at an unprecedented

pace, costing businesses several billion dollars a year. The high risk of identity fraud and data loss can be reduced by the use of payment management solutions. As a result, the growing need to defend against cyber fraud would drive market growth during the forecast period.

The market for payment monitoring is witnessing the emergence of creative technologies aimed at enhancing these solutions. Vendors are incorporating Artificial Intelligence (AI) into payment processing to make services more secure and smarter. Smart AI-enabled payment monitoring solutions are designed with features like network threat detection, intrusion detection, behavioural analysis and object classification. Thus, the convergence of blockchain and AI technologies with payment management solutions would fuel market growth over the forecast period.

Based on Component, the market is segmented into Solution and Services. Solution segment is further bifurcated into KYC/Customer Onboarding, Case Management, Watch List Screening, and Dashboard & Reporting. Based on Application, the market is segmented into Anti-Money Laundering, Compliance Management & Customer Identity Management and Fraud Detection & Prevention. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare, Retail & eCommerce, Government & Defense, Energy & Utilities, Manufacturing, and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ACI Worldwide, Inc., BAE Systems PLC, Fiserv, Inc., NICE Ltd., Oracle Corporation, SAS Institute, Inc., Software AG, Fair Isaac Corporation (FICO), Fidelity Information Services (FIS), Inc., and Refinitiv Company.

Scope of the Study

Market Segmentation:

By Component

Solution

KYC/Customer Onboarding

Case Management

Watch List Screening

Dashboard & Reporting

Services

By Application

Anti-Money Laundering

Compliance Management & Customer Identity Management

Fraud Detection & Prevention

By Organization Size

Large Enterprises

Small & Medium Enterprises

By End User

BFSI

IT & Telecom

Healthcare

Retail & eCommerce

Government & Defense

Energy & Utilities

Manufacturing

Others

#### By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

#### Companies Profiled

ACI Worldwide, Inc.

BAE Systems PLC

Fiserv, Inc.

NICE Ltd.

Oracle Corporation

SAS Institute, Inc.

Software AG

Fair Isaac Corporation (FICO)

Fidelity Information Services (FIS), Inc.

Refinitiv Company

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