

# Asia Pacific Natural Language Processing Market (2019-2025)

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## Abstracts

The Asia Pacific Natural Language Processing Market would witness market growth of 22.7% CAGR during the forecast period (2019-2025).

Natural language processing requires computational methods for understanding, learning, and producing human language content. Initial computational approaches to verbal study centered on mechanizing the analysis of language structure and emerging fundamental technologies such as machine translation, speech recognition, and speech synthesis. Over the last few decades, computational linguistics has developed into scientific research as well as practical technology, gradually incorporated into consumer products like Apple's Siri and Skype's Translator, among others. With continuous research into such technology, NLP is expected to meet more complex consumer requirements.

Major growth drivers in the NLP market include an increase in the use of smart devices, an increase in cloud-based solutions and NLP-based applications to enhance customer service, as well as an increase in technological innovation in the healthcare sector. Based on components, the Natural Language Processing Market has been divided into solutions and services. Leading players on the market either provide platforms or technology tools to incorporate them into their solutions. The adoption of NLP approaches is growing worldwide, with growing awareness of perceived benefits. Market vendors offer open source platforms to build custom NLP solutions according to customer requirements. Many vendors offer advanced software tools or API solutions with tailored functionality as per user requirements.

Based on Component, the market is segmented into Solution and Services. Based on Application, the market is segmented into Text Classification, Machine Translation,

Question Answering, Sentiment Analysis, Information Extraction, Automatic Summarization and Others. Based on type, the market is segmented into Rule Based, Statistical and Hybrid. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Industry Vertical, the market is segmented into BFSI, IT & Telecom, Healthcare, Retail & eCommerce, Government & Defense, Media & Entertainment, Manufacturing and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Microsoft Corporation, Google, Inc., Amazon.com, Inc., Apple, Inc., Facebook, Inc., Intel Corporation, SAS Institute, Inc., Baidu, Inc., Health Fidelity, Inc., Conversica, Inc., and Inbenta Technologies, Inc.

## Scope of the Study

## Market Segmentation:

### By Component

Solution

Services

### By Application

Text Classification

Machine Translation

Question Answering

Sentiment Analysis

Information Extraction

Automatic Summarization

Others

## By Type

Rule Based

Statistical

Hybrid

## By Deployment Type

On-premise

Cloud

## By Industry Vertical

BFSI

IT & Telecom

Healthcare

Retail & eCommerce

Government & Defense

Media & Entertainment

Manufacturing

Others

## By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

#### Companies Profiled

IBM Corporation

Microsoft Corporation

Google, Inc.

Amazon.com, Inc.

Apple, Inc.

Facebook, Inc.

Intel Corporation

SAS Institute, Inc.

Baidu, Inc.

Health Fidelity, Inc.

Conversica, Inc.

Inbenta Technologies, Inc.

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