

Asia Pacific Milk Powder Market (2019-2025)

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Abstracts

The Asia Pacific Milk Powder Market would witness market growth of 4.3% CAGR during the forecast period (2019–2025).

The Asia Pacific market is anticipated to record the highest share globally over the forecast period due to fast urbanization, increasing working population, increased consumption and manufacturing of milk powder products in nations such as China and India. Rising wealthy population, combined with growing penetration of online shopping and social media driving consumption of packaged and processed food are factors anticipated to drive development in the region's target market.

This dominance of Asia Pacific region can be largely attributed to the changing lifestyle in the Asian countries, followed by globalization, and an increase in the working population. Significant factors that are driving the consumption of processed and packaged food include the growing affluent population and an increase in the penetration of the internet and social media. This provides lucrative growth opportunities to the packaged goods industry in the region.

Based on Product Type, the market is segmented into Whole Milk Powder, Skimmed Milk Powder, Dairy Whitener, Buttermilk Powder, Fat Enrich Milk Powder and Others. Based on Application, the market is segmented into Nutrition Food, Infant Formula, Sweets and Savories, Bakery Products, Ice-Creams and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Australia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Danone S.A., Nestle S.A., Glanbia PLC, Arla Foods, Inc., Dairy Farmers of America, Inc., Cargill Corporation, Saputo, Inc., Dean Foods Company, The Kraft Heinz Company and Carbery Group Ltd.

Scope of the Study

Market Segmentation:

By Product Type

Whole Milk Powder

Skimmed Milk Powder

Dairy Whitener

Buttermilk Powder

Fat Enrich Milk Powder and

Others

By Application

Nutrition Food

Infant Formula

Sweets and Savories

Bakery Products

Ice-Creams

Others

By Country

China

Japan

India

South Korea

Singapore

Australia

Rest of Asia Pacific

Companies Profiled

Danone S.A.

Nestle S.A.

Glanbia PLC

Arla Foods, Inc.

Dairy Farmers of America, Inc.

Cargill Corporation

Saputo, Inc.

Carbery Group Ltd.

Dean Foods Company

The Kraft Heinz Company

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