

Asia Pacific Microwave Oven Market (2017 - 2023)

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Abstracts

The Microwave Oven Market in Asia Pacific is expected to register a CAGR of 7.1% during the forecast period (2017 – 2023). Microwave ovens are a vital part of kitchen appliances today. The microwave oven market would grow at a significant rate during the forecast period. Changing lifestyle of consumers has further led to the demand for stylish and convenient appliances. Nevertheless, traditional cooking equipment is still a prominent choice among the large part of the population in the developed regions of Asian countries, limiting the growth of the market. Nonetheless, the growing need for energy efficient kitchen appliances and demand for smart appliances would have a positive impact on the market expansion. Microwave oven use thermal energy and heat the polar molecules in food. It is a process which is also popularly known as dielectric heating. The microwave ovens emit radiations which are of shorter wavelength; nevertheless, the radiations are of tremendous energy facilitating faster cooking. Microwave ovens are also used for roasting, baking and grilling, depending on the power out. Microwave ovens come with wide variety of options such as touch display panels, a heating chamber, vents and a glass turntable.

Based on the Product Types, the Microwave Oven market is segmented into Convection, Grill, and Solo. Based on the Applications, the market is segmented into Commercial and Household. Based on Structures, the market is segmented into Counter Top and Built-In.

Based on country, Microwave Oven market is segmented into China, Japan, India, Malaysia, Singapore, Australia and Rest of Asia-Pacific) and Latin America, Middle East & Africa. China remained the dominant country in the Microwave Oven market in 2016. India and Australia would witness promising CAGR during the forecast period (2017-2023).

The report covers the analysis of key stake holders of the Microwave Oven market. Key companies profiled in the report include Panasonic Corporation, Whirlpool Corporation,

LG Corporation (LG Electronics, Inc.), Samsung Electronics Co. Ltd., Alto Shaam, Inc., AB Electrolux, Hon Hai Precision Industry Co., Ltd., Techtronic Industries (Hoover limited), Illinois Tool Works (ITW) Inc., and Galanz Enterprise Group.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Microwave Oven Market, by Product Types
 - 1.4.2 Asia Pacific Microwave Oven Market, by Applications
 - 1.4.3 Asia Pacific Microwave Oven Market, by Structures
 - 1.4.4 Asia Pacific Microwave Oven Market, by Countries
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Drivers, and Restraints
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. ASIA PACIFIC MICROWAVE OVEN MARKET

- 3.1 Asia Pacific Microwave Oven Market by Product Type
 - 3.1.1 Asia Pacific Convection Microwave Oven Market by Country
 - 3.1.2 Asia Pacific Grill Microwave Oven Market by Country
 - 3.1.3 Asia Pacific Solo Microwave Oven Market by Country

CHAPTER 4. ASIA PACIFIC MICROWAVE OVEN MARKET BY APPLICATION

- 4.1 Introduction
 - 4.1.1 Asia Pacific Commercial Microwave Oven Market by Country
 - 4.1.2 Asia Pacific Household Microwave Oven Market by Country

CHAPTER 5. ASIA PACIFIC MICROWAVE OVEN MARKET BY STRUCTURE

- 5.1 Introduction
 - 5.1.1 Asia Pacific Counter Top Microwave Oven Market by Country
 - 5.1.2 Asia Pacific Built-In Microwave Oven Market by Country

CHAPTER 6. ASIA PACIFIC MICROWAVE OVEN MARKET BY COUNTRY

6.1 Introduction

6.2 China Microwave Oven Market

6.2.1 China Microwave Oven Market by Product Type

6.2.2 China Microwave Oven Market by Application

6.2.3 China Microwave Oven Market by Structure

6.3 Japan Microwave Oven Market

6.3.1 Japan Microwave Oven Market by Product Type

6.3.2 Japan Microwave Oven Market by Application

6.3.3 Japan Microwave Oven Market by Structure

6.4 India Microwave Oven Market

6.4.1 India Microwave Oven Market by Product Type

6.4.2 India Microwave Oven Market by Application

6.4.3 India Microwave Oven Market by Structure

6.5 Australia Microwave Oven Market

6.5.1 Australia Microwave Oven Market by Product Type

6.5.2 Australia Microwave Oven Market by Application

6.5.3 Australia Microwave Oven Market by Structure

6.6 Singapore Microwave Oven Market

6.6.1 Singapore Microwave Oven Market by Product Type

6.6.2 Singapore Microwave Oven Market by Application

6.6.3 Singapore Microwave Oven Market by Structure

6.7 Malaysia Microwave Oven Market

6.7.1 Malaysia Microwave Oven Market by Product Type

6.7.2 Malaysia Microwave Oven Market by Application

6.7.3 Malaysia Microwave Oven Market by Structure

6.8 Rest of Asia Pacific Microwave Oven Market

6.8.1 Rest of Asia Pacific Microwave Oven Market by Product Type

6.8.2 Rest of Asia Pacific Microwave Oven Market by Application

6.8.3 Rest of Asia Pacific Microwave Oven Market by Structure

CHAPTER 7. COMPANY PROFILES

7.1 Panasonic Corporation

7.1.1 Company Overview

7.1.2 Financial Analysis

7.1.3 Segmental and Regional Analysis

- 7.1.4 Research & Development Expense
- 7.2 Whirlpool Corporation
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Segmental and Regional Analysis
 - 7.2.4 Research & Development Expense
- 7.3 LG Corporation (LG Electronics, Inc.)
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Segmental and Regional Analysis
 - 7.3.4 Research & Development Expense
- 7.4 SAMSUNG ELECTRONICS CO. LTD.
 - 7.4.1 Company Overview
 - 7.4.2 Financial Analysis
 - 7.4.3 Segmental and Regional Analysis
 - 7.4.4 Research & Development
 - 7.4.5 Strategies at a Glance
 - 7.4.5.1 Product Launch
- 7.5 Alto Shaam, Inc.
 - 7.5.1 Company Overview
- 7.6 AB Electrolux
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental & Regional Analysis
 - 7.6.4 Strategies at a Glance
 - 7.6.4.1 Product Launch
- 7.7 Hon Hai Precision Industry Co., Ltd.,
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Regional Analysis
 - 7.7.4 Research & Development Expense
- 7.8 Techtronic Industries (Hoover limited)
 - 7.8.1 Company Overview
 - 7.8.2 Financial Analysis
 - 7.8.3 Segmental and Regional Analysis
 - 7.8.4 Research & Development Expense
- 7.9 Illinois Tool Works (ITW) Inc.
 - 7.9.1 Company Overview
 - 7.9.2 Financial Analysis

7.9.3 Segmental and Regional Analysis

7.9.4 Research & Development Expense

7.1 Galanz Enterprise Group

7.10.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 ASIA PACIFIC MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 2 ASIA PACIFIC MICRO WAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 3 ASIA PACIFIC MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 4 ASIA PACIFIC MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 5 ASIA PACIFIC CONVECTION MICROWAVE OVEN MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 ASIA PACIFIC CONVECTION MICROWAVE OVEN MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 ASIA PACIFIC GRILL MICROWAVE OVEN MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 8 ASIA PACIFIC GRILL MICROWAVE OVEN MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 9 ASIA PACIFIC SOLO MICROWAVE OVEN MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 10 ASIA PACIFIC SOLO MICROWAVE OVEN MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 11 ASIA PACIFIC MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 12 ASIA PACIFIC MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 13 ASIA PACIFIC COMMERCIAL MICROWAVE OVEN MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 ASIA PACIFIC COMMERCIAL MICROWAVE OVEN MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 ASIA PACIFIC HOUSEHOLD MICROWAVE OVEN MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 16 ASIA PACIFIC HOUSEHOLD MICROWAVE OVEN MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 17 ASIA PACIFIC MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016, USD MILLION

Table 18 ASIA PACIFIC MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023, USD MILLION

Table 19 ASIA PACIFIC COUNTER TOP MICROWAVE OVEN MARKET BY

COUNTRY, 2013 - 2016, USD MILLION

Table 20 ASIA PACIFIC COUNTER TOP MICROWAVE OVEN MARKET BY
COUNTRY, 2017 - 2023, USD MILLION

Table 21 ASIA PACIFIC BUILT-IN MICROWAVE OVEN MARKET BY COUNTRY, 2013
- 2016, USD MILLION

Table 22 ASIA PACIFIC BUILT-IN MICROWAVE OVEN MARKET BY COUNTRY, 2017
- 2023, USD MILLION

Table 23 ASIA PACIFIC MICROWAVE OVEN MARKET BY COUNTRY, 2013 - 2016,
USD MILLION

Table 24 ASIA PACIFIC MICROWAVE OVEN MARKET BY COUNTRY, 2017 - 2023,
USD MILLION

Table 25 CHINA MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 26 CHINA MICROWAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 27 CHINA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 - 2016,
USD MILLION

Table 28 CHINA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 - 2023,
USD MILLION

Table 29 CHINA MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016, USD
MILLION

Table 30 CHINA MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023, USD
MILLION

Table 31 CHINA MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016, USD
MILLION

Table 32 CHINA MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023, USD
MILLION

Table 33 JAPAN MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 34 JAPAN MICROWAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 35 JAPAN MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 - 2016,
USD MILLION

Table 36 JAPAN MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 - 2023,
USD MILLION

Table 37 JAPAN MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016, USD
MILLION

Table 38 JAPAN MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023, USD
MILLION

Table 39 JAPAN MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016, USD
MILLION

Table 40 JAPAN MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023, USD
MILLION

Table 41 INDIA MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 42 INDIA MICROWAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 43 INDIA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 44 INDIA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 45 INDIA MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 46 INDIA MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 47 INDIA MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016, USD MILLION

Table 48 INDIA MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023, USD MILLION

Table 49 AUSTRALIA MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 50 AUSTRALIA MICROWAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 51 AUSTRALIA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 52 AUSTRALIA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 53 AUSTRALIA MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 54 AUSTRALIA MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 55 AUSTRALIA MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016, USD MILLION

Table 56 AUSTRALIA MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023, USD MILLION

Table 57 SINGAPORE MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 58 SINGAPORE MICROWAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 59 SINGAPORE MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 - 2016, USD MILLION

Table 60 SINGAPORE MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 - 2023, USD MILLION

Table 61 SINGAPORE MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016, USD MILLION

Table 62 SINGAPORE MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023, USD MILLION

Table 63 SINGAPORE MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016,

USD MILLION

Table 64 SINGAPORE MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023,
USD MILLION

Table 65 MALAYSIA MICROWAVE OVEN MARKET, 2013 - 2016, USD MILLION

Table 66 MALAYSIA MICROWAVE OVEN MARKET, 2017 - 2023, USD MILLION

Table 67 MALAYSIA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2013 -
2016, USD MILLION

Table 68 MALAYSIA MICROWAVE OVEN MARKET BY PRODUCT TYPE, 2017 -
2023, USD MILLION

Table 69 MALAYSIA MICROWAVE OVEN MARKET BY APPLICATION, 2013 - 2016,
USD MILLION

Table 70 MALAYSIA MICROWAVE OVEN MARKET BY APPLICATION, 2017 - 2023,
USD MILLION

Table 71 MALAYSIA MICROWAVE OVEN MARKET BY STRUCTURE, 2013 - 2016,
USD MILLION

Table 72 MALAYSIA MICROWAVE OVEN MARKET BY STRUCTURE, 2017 - 2023,
USD MILLION

Table 73 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET, 2013 - 2016, USD
MILLION

Table 74 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET, 2017 - 2023, USD
MILLION

Table 75 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET BY PRODUCT
TYPE, 2013 - 2016, USD MILLION

Table 76 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET BY PRODUCT
TYPE, 2017 - 2023, USD MILLION

Table 77 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET BY APPLICATION,
2013 - 2016, USD MILLION

Table 78 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET BY APPLICATION,
2017 - 2023, USD MILLION

Table 79 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET BY STRUCTURE,
2013 - 2016, USD MILLION

Table 80 REST OF ASIA PACIFIC MICROWAVE OVEN MARKET BY STRUCTURE,
2017 - 2023, USD MILLION

Table 81 KEY INFORMATION – PANASONIC CORPORATION

Table 82 KEY INFORMATION – WHIRLPOOL CORPORATION

Table 83 KEY INFORMATION – LG CORPORATION (LG ELECTRONICS, INC.)

Table 84 KEY INFORMATION - SAMSUNG ELECTRONICS CO. LTD.

Table 85 KEY INFORMATION – ALTO-SHAAM, INC.

Table 86 KEY INFORMATION – AB ELECTROLUX

Table 87 KEY INFORMATION – HON HAI PRECISION INDUSTRY CO., LTD.,

Table 88 KEY INFORMATION – TECHTRONIC INDUSTRIES (HOOVER LIMITED)

Table 89 KEY INFORMATION – ILLINOIS TOOL WORKS (ITW) INC.

Table 90 KEY INFORMATION – GALANZ ENTERPRISE GROUP

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