

# **Asia Pacific Micromachining Market By Type (Non-traditional, Traditional and Hybrid), By Process (Subtractive and Additive & Others), By Axis (3-Axis, 4-Axis and 5-Axis), By Industry Vertical (Automotive, Semiconductors & Electronics, Healthcare, Aerospace & Defense, Telecommunications, Plastics & Polymers, Power & Energy and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Asia Pacific Micromachining Market would witness market growth of 10.2% CAGR during the forecast period (2020-2026).

Increasing demand for miniature components, support for various wireless devices, higher data speeds and longer battery life are some of the demands that force Integrated Circuits (ICs) manufacturers to move past conventional manufacturing techniques. The footprint of electronic devices and components is diminishing in an exponential manner, but the demand for functionality and efficiency is still increasing at a relative pace. Furthermore, in order to satisfy the demands of the fast-changing semiconductor and electronics markets, manufacturers are introducing innovative processing technologies such as laser micromachining for the precise machining and production of micro components.

In order to achieve sustainable economic growth, countries are increasingly focusing on improving industrialization, especially in the manufacturing and processing industries. Governments of various countries, especially India and China, are taking initiatives through legislation, innovation promotion and technology brokerage to achieve inclusive

and sustainable industrialization. The rapidly evolving technology environment in manufacturing and process industries around the world has also driven manufacturing companies to invest in advanced manufacturing technologies that can help to achieve high operating efficiencies and thus allow businesses to fulfil the challenging needs of today's customers. The present century is marked by fierce competition across all major industries.

Based on Type, the market is segmented into Non-traditional, Traditional and Hybrid. Based on Process, the market is segmented into Subtractive and Additive & Others. Based on Axis, the market is segmented into 3-Axis, 4-Axis and 5-Axis. Based on Industry Vertical, the market is segmented into Automotive, Semiconductors & Electronics, Healthcare, Aerospace & Defense, Telecommunications, Plastics & Polymers, Power & Energy and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include MKS Instruments, Inc. (Electro Scientific Industries), Mitsubishi Heavy Industries Ltd., Lumentum Holdings, Inc., IPG Photonics Corporation, Georg Fischer Ltd., Coherent, Inc., Oxford Lasers Ltd., Makino Milling Machine Co., Ltd., Han's Laser Technology Industry Group Co., Ltd., and Heraeus Holding GmbH.

## Scope of the Study

### Market Segmentation:

#### By Type

Non-traditional

Traditional

Hybrid

#### By Process

Subtractive

Additive & Others

By Axis

3-Axis

4-Axis

5-Axis

By Industry Vertical

Automotive

Semiconductors & Electronics

Healthcare

Aerospace & Defense

Telecommunications

Plastics & Polymers

Power & Energy

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

## Companies Profiled

MKS Instruments, Inc. (Electro Scientific Industries)

Mitsubishi Heavy Industries Ltd.

Lumentum Holdings, Inc.

IPG Photonics Corporation

Georg Fischer Ltd.

Coherent, Inc.

Oxford Lasers Ltd.

Makino Milling Machine Co., Ltd.

Han's Laser Technology Industry Group Co., Ltd.

Heraeus Holding GmbH

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