

Asia Pacific Margarine Market By Product (Hard, Soft and Liquid) By Application (Commercial and Household) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Margarine Market would witness market growth of 5.8% CAGR during the forecast period (2020-2026).

Margarine has evolved significantly since it was first made as a butter replacement. This is now a high-tech commodity with several variants and combinations. There are 10 different types of margarine produced today. There are standard, whipped, and polyunsaturated kinds of margarine in both stick and soft forms. There are vegan margarines, edible margarines, and fresh 60% vegetable oil spreads. These margarines are produced from a number of oils, including soy, cottonseed, palm, corn, safflower, and sunflower oils. These custom-made products address the needs of several specific groups of the population.

Increasing demand for low-fat food & beverages due to growing lifestyles and rising health consciousness is projected to fuel industrial margarine industry development. Young consumers are becoming increasingly aware of the health benefits of a healthy diet, such as the prevention of diabetes and obesity. The growing number of low-calorie food products stored in supermarkets and major research and development projects conducted by producers to extend their product range and sell better items at low prices will further boost the market growth.

The low-fat content of industrial margarine and its reasonable price relative to butter are the main factors driving the growth of the industrial margarine industry. Manufacturers in the bakery industry use large-scale commercial margarine to reach healthier customers

by delivering low-fat and low-calorie baked goods. In order to regulate the level of hydrogenation, manufacturers also prefer plants as a source to produce industrial margarine. The usage of the plant as a source of commercial margarine processing is also growing owing to a large rise in the vegan and vegetarian population.

Based on Product, the market is segmented into Hard, Soft and Liquid. Based on Application, the market is segmented into Commercial and Household. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Bunge Limited, Wilmar International Limited, BRF S.A., Land O'Lakes, Inc., Conagra Brands, Inc., Associated British Foods PLC (Wittington Investments Limited), Upfield Holdings B.V. (KKR & Co., Inc.), NMGK Group, Richardson International Limited (James Richardson & Sons, Limited), and Yildiz Holding A.S.

Scope of the Study

Market Segmentation:

By Product

Hard

Soft

Liquid

By Application

Commercial and

Household

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Bunge Limited

Wilmar International Limited

BRF S.A.

Land O'Lakes, Inc.

Conagra Brands, Inc.

Associated British Foods PLC (Wittington Investments Limited)

Upfield Holdings B.V. (KKR & Co., Inc.)

NMGK Group

Richardson International Limited (James Richardson & Sons, Limited)

Yildiz Holding A.S.

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