

Asia Pacific Managed Security Services Market (2016 - 2022)

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Abstracts

There is an increasing adoption of managed security services in the Asia Pacific region. Safety of the in-house networks is a priority, as the number of incidences of cyber attacks are ever increasing; therefore, Managed Security Services are gaining prominence. The cyber-attacks on the organization's network are increasing rapidly, raising concerns about the security of critical and sensitive data. The cost involved in the network security management and sourcing the security experts is very high, hence, outsourcing security needs is growing as a trend. The Managed Security Services (MSS) have found swift adoption among the organizations as a result of the stringent regulations & compliances and growing popularity of cloud based services. Additionally, the awareness levels among the companies about the advantages of outsourcing security services are increasing by the day, thereby improving operational efficiency, and building effective security of network infrastructure, and eventually having a positive impact on the profits. The key players in the Managed Security Services market are expanding bases into the Asia Pacific region, as the region has tremendous potential for the deployment of security solutions, majorly in BFSI sector. The trend of outsourcing the network security activities for securing the critical and sensitive data is picking up among the government organizations.

Based on the application type, the Asia-Pacific managed security services market is segmented into Managed Intrusion Prevention System (IPS)/Intrusion Detection System (IDS), Distributed Denial of Service (DDoS), Unified Threat Management (UTM), Security Information and Event Management (SIEM), endpoint security and other applications. End point security would witness highest CAGR growth during the forecast period (2016-2022). The verticals covered within the scope of the report covers organizations/companies ranging from banking, financial services and insurance (BFSI), retail, telecom and IT, healthcare, government manufacturing and other sectors,

namely, government, aerospace, power and utility. BFSI sector has dominated the managed security services market in terms of revenue contribution in 2015. Based on the deployment type, the Asia-Pacific managed security services market is further segmented across hosted or cloud based deployment and on-premise equipment type. Further, the market is bifurcated into small & medium sized enterprises and large enterprises based on the organization size.

Based on country, Asia-Pacific Managed Security Services market is segmented into China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific. China remained the dominant region in the Asia-Pacific Managed Security Services market in 2015. India would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Managed Security Services market. Key companies profiled in the report include IBM Corporation, HP Enterprise Company, Dell (SecureWorks) Inc., Cisco Systems Inc., Symantec Corporation, AT&T Inc., Check Point Software Technologies Ltd Intel Corporation and Computer Science Corporation.

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