

Asia Pacific Machine Safety Market Analysis (2017-2023)

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Abstracts

The Asia Pacific Machine Safety Market would witness market growth of 6.7% CAGR during the forecast period (2017 – 2023). Growing demand for automobiles due to increased purchasing power among the world's population, and the availability of easy loans are the factors that drive the growth of the automotive sector. The development of environmentally friendly electric vehicles has offered fresh market opportunities for the automobiles segment. The adoption of machine safety systems such as safety light curtains, safety switches, emergency stop devices, and safety sensors, for assembly, presses, and material handling applications within the automotive industry contributes to the growth of the machine safety market.

Based on Implementation, the Machine Safety market segments the market into Embedded Component and Individual Component. Based on Component, the market report segments the market into Presence-Sensing Safety Sensors, Emergency Stop Devices, Programmable Safety Systems (Safety PLCs), Safety Controller/Modules/Relays, Safety Interlock Switches, and Others. Based on End User, the Machine Safety market segments the market into Automotive & Transportation, Oil & Gas, Chemicals, Semiconductor & Electronics, Food & Beverages, Healthcare, Aerospace, and Others. Based on Application, the Machine Safety market segments the market into Robotics, Packaging, Assembly, Material Handling, Metal Working, and Others. Based on Countries, the Machine Safety market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the competition analysis of key stake holders of the Asia Pacific Machine Safety Market. Key companies profiled in the report include Rockwell Automation, Schneider Electric SE, Mitsubishi Electric Corporation, Omron Corporation, ABB Group, Siemens AG, Honeywell International, Inc., SICK AG,

Keyence Corporation, and Banner Engineering.

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