

Asia Pacific Knee Braces Market (2019-2025)

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Abstracts

The Asia Pacific Knee Braces Market would witness market growth of 5.63% CAGR during the forecast period (2019-2025).

Developing countries like China, India, and Japan are coming forth as potential regional competitors to create a strong market share in the worldwide knee braces market. The strengthened market share can be attributable to improved healthcare infrastructure, government revenues to develop safety and orthopedic facilities, recognition of the importance of maintaining good health among citizens, and increasing rates of obesity

Knee brace market growth is propelled by an increased number of orthopedic knee surgeries, a rising incidence of osteoarthritis diseases, and a higher number of injuries in athletes. The increasing demand for the knee support brace system is due to factors such as increased awareness of the preventive support system during sports activities, a rise in the number of accidents leading to a high rate of knee injuries, and an increase in the aging population, which contributes to a high prevalence of arthritis patients. The partnership of leading players with online networks to deliver knee braces directly to end-users has led to the widespread availability of these products, which has further boosted the growth of the market.

The Asia Pacific region is expected to show promising growth over the forecast period. Growth can be related to a rise in medical tourism and government programs. Besides, increasing aging populations at risk of osteoarthritis and other common problems are expected to drive regional product demand. According to the National Health and Nutrition Examination Survey (NHANES), about 35 percent of adults over 60 years of age had radiographic osteoarthritis of the knee. In China, the incidence of osteoarthritis in the knee is 43% for women and 22% for men.

Based on Application, the market is segmented into Arthritis, Sports, Ligament and

Other Applications. Based on Product, the market is segmented into Functional, Unloader, Prophylactic and Rehabilitative. Based on Delivery Channel, the market is segmented into E-commerce, Hospitals/ Orthopedic Clinics and Retail. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Colfax Corporation (DJO Global, Inc.), 3M Company (3M Science), Ossur Hf., Orthofix Medical, Inc. (Breg, Inc.), Mueller Sports Medicine, Inc., McDavid, Inc. (EZ GARD Industries, Inc.), Bauerfeind AG, Medi GmbH & Co. KG, Otto Bock Healthcare GmbH, and Tynor Orthotics Private Limited.

SCOPE OF THE STUDY

Market Segmentation:

By Application

Arthritis

Sports

Ligament

Other Applications

By Product

Functional

Unloader

Prophylactic

Rehabilitative

By Delivery Channel

E-commerce

Hospitals/ Orthopedic Clinics

Retail

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Colfax Corporation (DJO Global, Inc.)

3M Company (3M Science)

Ossur Hf.

Orthofix Medical, Inc. (Breg, Inc.)

Mueller Sports Medicine, Inc.

McDavid, Inc. (EZ GARD Industries, Inc.)

Bauerfeind AG

Medi GmbH & Co. KG

Otto Bock Healthcare GmbH

Tynor Orthotics Private Limited

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