

Asia Pacific Insurance Fraud Detection Market (2019-2025)

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Abstracts

The Asia Pacific Insurance Fraud Detection Market would witness market growth of 29.2% CAGR during the forecast period (2019–2025).

Asia Pacific exhibited a rapid market growth and is expected to continue this trend over the forecast period. This growth can be attributed to the penetration of the Internet, and the growing use of mobile data for various applications including social media and mobile banking. The growing adoption indirectly boosts insurance fraud detection market growth. Insurance fraud detection solutions and services are being widely deployed over on-premises and cloud environments.

The APAC insurance fraud detection market is gaining traction, as the number of smart devices and BYOD trend are increasing in the developed and developing nations in APAC. The SMEs, as well as large enterprises in APAC, are becoming increasingly aware of the rising instances claims fraud, identity thefts, payment frauds, and have now started adopting insurance fraud detection solutions and services to combat them.

Based on Component, the market is segmented into Solution and Services. Solution segment is further segmented into Fraud Analytics, Authentication, Governance, and Risk, & Compliance and others. Authentication solution segment is bifurcated into Multi Factor Authentication, Single Factor Authentication and Risk-Based Authentication. Services segment is segmented into Integration & Consulting Services, Training & Education, and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Fair Issac Corporation (FICO), SAP SE, PayPal Holdings, Inc., BAE Systems PLC, RELX PLC, Fiserv, Inc., Software AG, ACI Worldwide, Inc. and TransUnion LLC.

Scope of the Study

Market Segmentation:

By Component

Solution

Fraud Analytics

Authentication

Multi Factor Authentication

Single Factor Authentication

Risk-Based Authentication

Governance, Risk, & Compliance

Others

Services

Integration & Consulting Services

Training & Education

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium Enterprises

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

IBM Corporation

Fair Issac corporation (FICO)

SAP SE

PayPal Holdings, Inc.

BAE Systems PLC

RELX PLC

Fiserv, Inc.

Software AG

ACI Worldwide, Inc.

TransUnion LLC

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Insurance Fraud Detection Market, by Component
 - 1.4.2 Asia Pacific Insurance Fraud Detection Market, by Organization Size
 - 1.4.3 Asia Pacific Insurance Fraud Detection Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.1 Executive Summary
 - 2.1.2 Market Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. MARKET ANALYSIS

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Expansion
 - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2018)
 - 3.3.2 Key Strategic Move: Leading Players

CHAPTER 4. ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY COMPONENT

- 4.1.1 Asia Pacific Insurance Fraud Detection Solution Market by Country
- 4.1.2 Asia Pacific Insurance Fraud Detection Market by Solution Type

- 4.1.2.1 Asia Pacific Insurance Fraud Detection Fraud Analytics Market by Country
- 4.1.2.2 Asia Pacific Insurance Fraud Detection Authentication Market by Country
- 4.1.2.3 Asia Pacific Insurance Fraud Detection Market by Authentication Type
 - 4.1.2.3.1 Asia Pacific Multi Factor Authentication Insurance Fraud Detection Market by Country
 - 4.1.2.3.2 Asia Pacific Single Factor Authentication Insurance Fraud Detection Market by Country
 - 4.1.2.3.3 Asia Pacific Risk-Based Authentication Insurance Fraud Detection Market by Country
 - 4.1.2.4 Asia Pacific Insurance Fraud Detection Governance, Risk, & Compliance Market by Country
 - 4.1.2.5 Asia Pacific Others Solution Type Insurance Fraud Detection Market by Country
- 4.1.3 Asia Pacific Insurance Fraud Detection Services Market by Country
- 4.1.4 Asia Pacific Insurance Fraud Detection Market by Services Type
 - 4.1.4.1 Asia Pacific Insurance Fraud Detection Integration & Consulting Services Market by Country
 - 4.1.4.2 Asia Pacific Insurance Fraud Detection Training & Education Market by Country
 - 4.1.4.3 Asia Pacific Insurance Fraud Detection Support & Maintenance Market by Country

CHAPTER 5. ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE

- 5.1.1 Asia Pacific Large Enterprises Insurance Fraud Detection Market by Country
- 5.1.2 Asia Pacific Small & Medium Enterprises Insurance Fraud Detection Market by Country

CHAPTER 6. ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY COUNTRY

- 6.1 Introduction
- 6.2 China Insurance Fraud Detection Market
 - 6.2.1 China Insurance Fraud Detection Market by Component
 - 6.2.1.1 China Insurance Fraud Detection Market by Solution Type
 - 6.2.1.1.1 China Insurance Fraud Detection Market by Authentication Type
 - 6.2.1.1.2 China Insurance Fraud Detection Market by Services Type
 - 6.2.1.2 China Insurance Fraud Detection Market by Organization Size

6.3 Japan Insurance Fraud Detection Market

6.3.1 Japan Insurance Fraud Detection Market by Component

6.3.1.1 Japan Insurance Fraud Detection Market by Solution Type

6.3.1.1.1 Japan Insurance Fraud Detection Market by Authentication Type

6.3.1.2 Japan Insurance Fraud Detection Market by Services Type

6.3.2 Japan Insurance Fraud Detection Market by Organization Size

6.4 India Insurance Fraud Detection Market

6.4.1 India Insurance Fraud Detection Market by Component

6.4.1.1 India Insurance Fraud Detection Market by Solution Type

6.4.1.1.1 India Insurance Fraud Detection Market by Authentication Type

6.4.1.2 India Insurance Fraud Detection Market by Services Type

6.4.2 India Insurance Fraud Detection Market by Organization Size

6.5 South Korea Insurance Fraud Detection Market

6.5.1 South Korea Insurance Fraud Detection Market by Component

6.5.1.1 South Korea Insurance Fraud Detection Market by Solution Type

6.5.1.1.1 South Korea Insurance Fraud Detection Market by Authentication Type

6.5.1.2 South Korea Insurance Fraud Detection Market by Services Type

6.5.2 South Korea Insurance Fraud Detection Market by Organization Size

6.6 Singapore Insurance Fraud Detection Market

6.6.1 Singapore Insurance Fraud Detection Market by Component

6.6.1.1 Singapore Insurance Fraud Detection Market by Solution Type

6.6.1.1.1 Singapore Insurance Fraud Detection Market by Authentication Type

6.6.1.2 Singapore Insurance Fraud Detection Market by Services Type

6.6.2 Singapore Insurance Fraud Detection Market by Organization Size

6.7 Malaysia Insurance Fraud Detection Market

6.7.1 Malaysia Insurance Fraud Detection Market by Component

6.7.1.1 Malaysia Insurance Fraud Detection Market by Solution Type

6.7.1.1.1 Malaysia Insurance Fraud Detection Market by Authentication Type

6.7.1.2 Malaysia Insurance Fraud Detection Market by Services Type

6.7.2 Malaysia Insurance Fraud Detection Market by Organization Size

6.8 Rest of Asia Pacific Insurance Fraud Detection Market

6.8.1 Rest of Asia Pacific Insurance Fraud Detection Market by Component

6.8.1.1 Rest of Asia Pacific Insurance Fraud Detection Market by Solution Type

6.8.1.1.1 Rest of Asia Pacific Insurance Fraud Detection Market by Authentication Type

6.8.1.2 Rest of Asia Pacific Insurance Fraud Detection Market by Services Type

6.8.2 Rest of Asia Pacific Insurance Fraud Detection Market by Organization Size

CHAPTER 7. COMPANY PROFILES

7.1 IBM Corporation

7.1.1 Company Overview

7.1.2 Financial Analysis

7.1.3 Regional & Segmental Analysis

7.1.4 Research & Development Expenses

7.1.5 Recent strategies and developments:

7.1.5.1 Collaborations, partnerships and agreements:

7.1.5.2 Product launches:

7.1.6 SWOT Analysis

7.2 Fair Isaac Corporation (FICO)

7.2.1 Company Overview

7.2.2 Financial Analysis

7.2.3 Segmental and Regional Analysis

7.2.4 Research & Development Expense

7.2.5 Recent strategies and developments:

7.2.5.1 Collaborations, partnerships and agreements:

7.2.5.2 Product launches:

7.2.6 SWOT Analysis

7.3 SAP SE

7.3.1 Company Overview

7.3.2 Financial Analysis

7.3.3 Segmental and Regional Analysis

7.3.4 Research & Development Expense

7.3.5 Recent strategies and developments:

7.3.5.1 Product launches:

7.3.6 SWOT Analysis

7.4 PayPal Holdings, Inc. (Simility, Inc.)

7.4.1 Company Overview

7.4.2 Financial Analysis

7.4.3 Regional Analysis

7.4.4 Research & Development Expense

7.4.5 Recent strategies and developments:

7.4.5.1 Product launches:

7.4.6 SWOT Analysis

7.5 BAE Systems PLC

7.5.1 Company Overview

7.5.2 Financial Analysis

7.5.3 Segmental and Regional Analysis

- 7.5.4 Research & Development Expense
- 7.5.5 Recent strategies and developments:
 - 7.5.5.1 Collaborations, partnerships and agreements:
 - 7.5.5.2 Product launches:
- 7.5.6 SWOT analysis
- 7.6 RELX PLC (LexisNexis Risk Solutions, Inc.)
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental and Regional Analysis
 - 7.6.4 Research & Development Expenses
 - 7.6.5 Recent strategies and developments:
 - 7.6.5.1 Product launches:
 - 7.6.6 SWOT Analysis
- 7.7 Fiserv, Inc.
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Segmental Analysis
 - 7.7.4 Recent strategies and developments:
 - 7.7.4.1 Collaborations, partnerships and agreements:
 - 7.7.4.2 Acquisition and mergers:
 - 7.7.5 SWOT Analysis
- 7.8 Software AG
 - 7.8.1 Company Overview
 - 7.8.2 Financial Analysis
 - 7.8.3 Segmental And Regional Analysis
 - 7.8.4 Research & Development Expense
- 7.9 ACI Worldwide, Inc.
 - 7.9.1 Company overview
 - 7.9.2 Financial Analysis
 - 7.9.3 Segmental and Regional Analysis
 - 7.9.4 Research & Development Expense
 - 7.9.5 Recent strategies and developments:
 - 7.9.5.1 Collaborations, partnerships and agreements:
 - 7.9.5.2 Acquisition and mergers:
 - 7.9.6 SWOT analysis
- 7.1 TransUnion LLC (Iovation, Inc.)
 - 7.10.1 Company Overview
 - 7.10.2 Financial Analysis
 - 7.10.3 Segmental and Regional Analysis

7.10.4 Recent strategies and developments:

7.10.4.1 Collaborations, partnerships and agreements:

7.10.4.2 Acquisition and mergers:

7.10.4.3 Product launches:

7.10.5 SWOT Analysis

List Of Tables

LIST OF TABLES

TABLE 1 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 2 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– INSURANCE FRAUD DETECTION MARKET

TABLE 4 PRODUCT LAUNCHES AND EXPANSION– INSURANCE FRAUD DETECTION MARKET

TABLE 5 MERGERS & ACQUISITIONS – INSURANCE FRAUD DETECTION MARKET

TABLE 6 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 7 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 8 ASIA PACIFIC INSURANCE FRAUD DETECTION SOLUTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 9 ASIA PACIFIC INSURANCE FRAUD DETECTION SOLUTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 10 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 11 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 12 ASIA PACIFIC INSURANCE FRAUD DETECTION FRAUD ANALYTICS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 13 ASIA PACIFIC INSURANCE FRAUD DETECTION FRAUD ANALYTICS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 14 ASIA PACIFIC INSURANCE FRAUD DETECTION AUTHENTICATION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 15 ASIA PACIFIC INSURANCE FRAUD DETECTION AUTHENTICATION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 16 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 17 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 18 ASIA PACIFIC MULTI FACTOR AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 19 ASIA PACIFIC MULTI FACTOR AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 20 ASIA PACIFIC SINGLE FACTOR AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 21 ASIA PACIFIC SINGLE FACTOR AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 22 ASIA PACIFIC RISK-BASED AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 23 ASIA PACIFIC RISK-BASED AUTHENTICATION INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 24 ASIA PACIFIC INSURANCE FRAUD DETECTION GOVERNANCE, RISK, & COMPLIANCE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 25 ASIA PACIFIC INSURANCE FRAUD DETECTION GOVERNANCE, RISK, & COMPLIANCE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 26 ASIA PACIFIC OTHERS SOLUTION TYPE INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 27 ASIA PACIFIC OTHERS SOLUTION TYPE INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 28 ASIA PACIFIC INSURANCE FRAUD DETECTION SERVICES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 29 ASIA PACIFIC INSURANCE FRAUD DETECTION SERVICES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 30 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 31 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 32 ASIA PACIFIC INSURANCE FRAUD DETECTION INTEGRATION & CONSULTING SERVICES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 33 ASIA PACIFIC INSURANCE FRAUD DETECTION INTEGRATION & CONSULTING SERVICES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 34 ASIA PACIFIC INSURANCE FRAUD DETECTION TRAINING & EDUCATION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 35 ASIA PACIFIC INSURANCE FRAUD DETECTION TRAINING & EDUCATION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 36 ASIA PACIFIC INSURANCE FRAUD DETECTION SUPPORT & MAINTENANCE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 37 ASIA PACIFIC INSURANCE FRAUD DETECTION SUPPORT & MAINTENANCE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 38 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY

ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 39 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 40 ASIA PACIFIC LARGE ENTERPRISES INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 41 ASIA PACIFIC LARGE ENTERPRISES INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 42 ASIA PACIFIC SMALL & MEDIUM ENTERPRISES INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 43 ASIA PACIFIC SMALL & MEDIUM ENTERPRISES INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 44 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 45 ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 46 CHINA INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 47 CHINA INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 48 CHINA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 49 CHINA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 50 CHINA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 51 CHINA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 52 CHINA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 53 CHINA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 54 CHINA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 55 CHINA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 56 CHINA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 57 CHINA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 58 JAPAN INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 59 JAPAN INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 60 JAPAN INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 61 JAPAN INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 62 JAPAN INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 63 JAPAN INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 64 JAPAN INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 65 JAPAN INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 66 JAPAN INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 67 JAPAN INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 68 JAPAN INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 69 JAPAN INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 70 INDIA INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 71 INDIA INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 72 INDIA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 73 INDIA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 74 INDIA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 75 INDIA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 76 INDIA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 77 INDIA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION

TYPE, 2019 - 2025, USD MILLION

TABLE 78 INDIA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 79 INDIA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 80 INDIA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 81 INDIA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 82 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 83 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 84 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 85 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 86 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 87 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 88 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 89 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 90 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 91 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 92 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 93 SOUTH KOREA INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 94 SINGAPORE INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 95 SINGAPORE INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 96 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 97 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 98 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 99 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 100 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 101 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 102 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 103 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 104 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 105 SINGAPORE INSURANCE FRAUD DETECTION MARKET BY ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 106 MALAYSIA INSURANCE FRAUD DETECTION MARKET, 2015 - 2018, USD MILLION

TABLE 107 MALAYSIA INSURANCE FRAUD DETECTION MARKET, 2019 - 2025, USD MILLION

TABLE 108 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2015 - 2018, USD MILLION

TABLE 109 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY COMPONENT, 2019 - 2025, USD MILLION

TABLE 110 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 111 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 112 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 113 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 114 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 115 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 116 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY

ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 117 MALAYSIA INSURANCE FRAUD DETECTION MARKET BY
ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 118 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET,
2015 - 2018, USD MILLION

TABLE 119 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET,
2019 - 2025, USD MILLION

TABLE 120 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
COMPONENT, 2015 - 2018, USD MILLION

TABLE 121 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
COMPONENT, 2019 - 2025, USD MILLION

TABLE 122 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
SOLUTION TYPE, 2015 - 2018, USD MILLION

TABLE 123 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
SOLUTION TYPE, 2019 - 2025, USD MILLION

TABLE 124 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
AUTHENTICATION TYPE, 2015 - 2018, USD MILLION

TABLE 125 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
AUTHENTICATION TYPE, 2019 - 2025, USD MILLION

TABLE 126 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
SERVICES TYPE, 2015 - 2018, USD MILLION

TABLE 127 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
SERVICES TYPE, 2019 - 2025, USD MILLION

TABLE 128 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
ORGANIZATION SIZE, 2015 - 2018, USD MILLION

TABLE 129 REST OF ASIA PACIFIC INSURANCE FRAUD DETECTION MARKET BY
ORGANIZATION SIZE, 2019 - 2025, USD MILLION

TABLE 130 KEY INFORMATION – IBM CORPORATION

TABLE 131 KEY INFORMATION- FAIR ISSAC CORPORATION (FICO)

TABLE 132 KEY INFORMATION – SAP SE

TABLE 133 KEY INFORMATION –PAYPAL HOLDINGS, INC.

TABLE 134 KEY INFORMATION – BAE SYSTEMS PLC

TABLE 135 KEY INFORMATION – RELC PLC

TABLE 136 KEY INFORMATION – FISERV, INC.

TABLE 137 KEY INFORMATION – SOFTWARE AG

TABLE 138 KEY INFORMATION – ACI WORLDWIDE, INC.

TABLE 139 KEY INFORMATION – TRANSUNION LLC

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2018)

FIG 4 KEY STRATEGIC MOVE: LEADING PLAYERS

FIG 5 SWOT ANALYSIS: IBM CORPORATION

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: FAIR ISSAC CORPORATION (FICO)

FIG 7 SWOT ANALYSIS: FAIR ISSAC CORPORATION (FICO)

FIG 9 SWOT ANALYSIS: SAP SE

FIG 10 SWOT ANALYSIS: PAYPAL HOLDINGS, INC.

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: BAE SYSTEMS PLC

FIG 12 SWOT ANALYSIS: BAE SYSTEMS PLC

FIG 13 SWOT ANALYSIS: RELX PLC.

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: FISERV, INC.

FIG 15 SWOT ANALYSIS: FISERV

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: ACI WORLDWIDE, INC.

FIG 17 SWOT ANALYSIS: ACI WORLDWIDE, INC.

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: TRANSUNION LLC

FIG 19 SWOT ANALYSIS: TRANSUNION LLC

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