

# Asia Pacific Insurance Fraud Detection Market (2019-2025)

<https://marketpublishers.com/r/AFC74900EF8EN.html>

Date: July 2019

Pages: 145

Price: US\$ 1,500.00 (Single User License)

ID: AFC74900EF8EN

## Abstracts

The Asia Pacific Insurance Fraud Detection Market would witness market growth of 29.2% CAGR during the forecast period (2019–2025).

Asia Pacific exhibited a rapid market growth and is expected to continue this trend over the forecast period. This growth can be attributed to the penetration of the Internet, and the growing use of mobile data for various applications including social media and mobile banking. The growing adoption indirectly boosts insurance fraud detection market growth. Insurance fraud detection solutions and services are being widely deployed over on-premises and cloud environments.

The APAC insurance fraud detection market is gaining traction, as the number of smart devices and BYOD trend are increasing in the developed and developing nations in APAC. The SMEs, as well as large enterprises in APAC, are becoming increasingly aware of the rising instances claims fraud, identity thefts, payment frauds, and have now started adopting insurance fraud detection solutions and services to combat them.

Based on Component, the market is segmented into Solution and Services. Solution segment is further segmented into Fraud Analytics, Authentication, Governance, and Risk, & Compliance and others. Authentication solution segment is bifurcated into Multi Factor Authentication, Single Factor Authentication and Risk-Based Authentication. Services segment is segmented into Integration & Consulting Services, Training & Education, and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Fair Issac Corporation (FICO), SAP SE, PayPal Holdings, Inc., BAE Systems PLC, RELX PLC, Fiserv, Inc., Software AG, ACI Worldwide, Inc. and TransUnion LLC.

Scope of the Study

Market Segmentation:

By Component

Solution

Fraud Analytics

Authentication

Multi Factor Authentication

Single Factor Authentication

Risk-Based Authentication

Governance, Risk, & Compliance

Others

Services

Integration & Consulting Services

Training & Education

Support & Maintenance

By Organization Size

Large Enterprises

## Small & Medium Enterprises

### By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

### Companies Profiled

IBM Corporation

Fair Issac corporation (FICO)

SAP SE

PayPal Holdings, Inc.

BAE Systems PLC

RELX PLC

Fiserv, Inc.

Software AG

ACI Worldwide, Inc.

TransUnion LLC

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

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FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: FAIR ISSAC CORPORATION (FICO)

FIG 7 SWOT ANALYSIS: FAIR ISSAC CORPORATION (FICO)

FIG 9 SWOT ANALYSIS: SAP SE

FIG 10 SWOT ANALYSIS: PAYPAL HOLDINGS, INC.

FIG 11 RECENT STRATEGIES AND DEVELOPMENTS: BAE SYSTEMS PLC

FIG 12 SWOT ANALYSIS: BAE SYSTEMS PLC

FIG 13 SWOT ANALYSIS: RELX PLC.

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: FISERV, INC.

FIG 15 SWOT ANALYSIS: FISERV

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: ACI WORLDWIDE, INC.

FIG 17 SWOT ANALYSIS: ACI WORLDWIDE, INC.

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: TRANSUNION LLC

FIG 19 SWOT ANALYSIS: TRANSUNION LLC

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