

Asia Pacific Industrial Refrigeration Systems Market By Component (Compressors, Condensers, Evaporators, Controls and Others), By the Application (Food & Beverages, Refrigerated Warehouse, Chemical, Petrochemical, & Pharmaceutical, and Refrigerated Transportation), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Industrial Refrigeration Systems Market would witness market growth of 5.1% CAGR during the forecast period (2020-2026).

Compressors are commonly utilized for business and industrial refrigeration, air-conditioning, and heat pump applications, for example, chillers, humidifiers, HVAC frameworks, and others. A compressor compresses the refrigerant to deliver cool air and consumes the greater part of the power of refrigerating frameworks. It takes in low temperature and pressure refrigerant from the evaporator and compresses the refrigerant into high pressure and high-temperature vaporous state. The refrigerant is a substance that is utilized in a refrigeration cycle to cool a specific space. Most refrigerants hurt nature as they add to ozone layer depletion and global warming. Greenhouse gases, for example, emanations from certain refrigerants and carbon dioxide, add to global warming as they assimilate infrared radiation and hold it in the environment. Consequently, the acceptance and adoption of natural refrigerant-based hardware inferable from severe administrative guidelines is another element boosting the industrial refrigeration framework market development.

Besides, many initiatives are being taken by various governments to fortify the cold chain framework and pull in investment in the cold chain industry. This, as a result, is

creating interest in industrial refrigeration frameworks all over the world. For example, a scheme of the cold chain, value addition, and preservation infrastructure has been implemented by the Ministry of Food Processing Industries of India. The program offers monetary help for establishing the coordinated cold chain framework to stay away from post-harvest losses. These components are probably going to boost market development over the forecast period.

Based on Component, the market is segmented into Compressors, Condensers, Evaporators, Controls and Others. Based on Application, the market is segmented into Food & Beverages, Refrigerated Warehouse, Chemical, Petrochemical, & Pharmaceutical, and Refrigerated Transportation. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Johnson Controls International PLC, Emerson Electric Co., The Danfoss Group, Daikin Industries, Ltd., Trane Technologies PLC, Dover Corporation, Mayekawa Mfg. Co., Ltd., Bitzer SE, Evapco, Inc., and Guntner GmbH & Co. KG.

Scope of the Study

Market Segmentation:

By Component

Compressors

Condensers

Evaporators

Controls

Others

By Application

Food & Beverages

Refrigerated Warehouse

Chemical, Petrochemical, & Pharmaceutical

Refrigerated Transportation

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Johnson Controls International PLC

Emerson Electric Co.

The Danfoss Group

Daikin Industries, Ltd.

Trane Technologies PLC

Dover Corporation

Mayekawa Mfg. Co., Ltd.

Bitzer SE

Evapco, Inc.

Guntner GmbH & Co. KG

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