

Asia Pacific Household Induction Cooktops Market (2017 - 2023)

https://marketpublishers.com/r/AE99C3C01FDEN.html

Date: August 2017

Pages: 68

Price: US\$ 1,500.00 (Single User License)

ID: AE99C3C01FDEN

Abstracts

The Asia Pacific Household Induction Cooktops Market would witness market growth of 7.4% CAGR during the forecast period (2017 – 2023). Household Induction cooktops work on electromagnetism, which provide energy efficient solutions to the consumers. The growing adoption of modular kitchen and smart kitchen appliances has driven the demand for the induction cooktops. Considering the potential available, the manufacturing companies are coming up with latest innovations and better quality products to enhance consumer engagement.

Rapid urbanization and increase in the disposable income of the consumers have driven the growth of household induction cooktops market. Changes such as income levels, small family, busy lifestyle, growing number of working women, and most importantly, shift from the rural to urban areas have driven the need for easy to cook foods.

Based on Types, the market report segments the market into Free-Standing & Portable Induction Cooktops and Built-In. Based on Sales Channels, the Asia Pacific Household Induction Cooktops Market is segmented into Offline and Online. Based on Countries, the market report segments the market into China, Japan, India, Australia, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the Asia Pacific Household Induction Cooktops Market. Key companies profiled in the report include Whirlpool Corporation, LG Corporation (LG Electronics, Inc.), Panasonic Corporation, Sub-Zero Group, Inc., Haier Group Corporation, Koninklijke Philips N.V., Robert Bosch, Smeg S.P.A., AB Electrolux, and Miele Group.



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