

Asia Pacific Fuel Cards Market Analysis (2017-2023)

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Abstracts

The Asia Pacific Fuel Cards Market would witness market growth of 6.8% CAGR during the forecast period (2017 – 2023). Global players are working on offering value-added services such as payment of vehicle repairs and other expenses to strengthen product offerings. Additionally, there is an increased focus on providing enhanced security to curb fraud or misuse of payments, as major oil companies, merchants, and suppliers receive a huge range of payments instruments, including partner fuel and loyalty cards. Strict regulations, adherences to varying legal frameworks, cybersecurity threats are some aspects that are integral to the fleet card industry. The Asia-Pacific fuel cards market would register the highest CAGR during the forecast period. China, India, Japan, and Australia are expected to offer lucrative opportunities for market players.

Based on Type, the Fuel Cards Market segments the market into Universal, Branded, and Others. Based on Application, the market report segments the market into Fuel Refill, Parking, Vehicle Service, Toll Charge, and Others. Based on Countries, the Fuel Cards Market segments the market into China, Japan, India, South Korea, Singapore, Australia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the Asia Pacific Fuel Cards Market. Key companies profiled in the report include Royal Dutch Shell, ExxonMobil, British Petroleum, FLEETCOR Technologies, Inc., U.S. Bancorp, WEX Inc., OiLibya, Trafigura (Puma Energy), Engen Limited, and First National Bank..

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