

Asia Pacific Equipment Monitoring Market Analysis (2018-2024)

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Abstracts

The Asia Pacific Equipment Monitoring Market size would witness market growth of 8.1% CAGR during the forecast period (2018 – 2024).

Asia Pacific region is fast growing economic landscape. There are considerable investments into improving performance, security, and economic stability in the region. China, one of the top emerging economies, has manufactures implementing real-time equipment monitoring systems to improve operational efficiency and productivity. The utilities sector is a sector with rapid adoption of the technology, as it offers better critical asset management solutions.

Based on Monitoring Process, the market is segmented into Online Equipment Monitoring and Portable Equipment Monitoring. Based on Monitoring Type, the market is segmented into Vibration Monitoring, Thermal Monitoring, Noise Monitoring, Lubrication Monitoring, GPS Tracking, Corrosion Monitoring, Alarm Monitoring, and Others. Based on Industry Vertical, the market is segmented into Oil & Gas, Chemicals, Automotive, Aerospace & Defense, Food & Beverages, Power Generation, Metals & Mining, Marine, and Others. Based on Countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Emerson Electric Co., General Electric (GE), Honeywell International, Inc., National Instruments Corporation, Parker-Hannifin, Rockwell Automation, Siemens AG, Yokogawa Electric Corporation, SKF (Svenska Kullagerfabriken AB) and Pruftechnik Dieter Busch.

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