

Asia Pacific Electric Vehicle Market (2019-2025)

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Abstracts

The Asia Pacific Electric Vehicle Market would witness market growth of 25.4% CAGR during the forecast period (2019–2025).

Asia Pacific is predicted to have the largest market share, in terms of value. This market share is driven primarily by development in the implementation of electric buses in Asia Pacific countries such as China, South Korea, and Japan, and public mandates to curb urban pollution by using emission-free cars. Increasing investment in the development of electric vehicles, the development of charging infrastructure, operations to raise awareness of the benefits associated with electric commercial vehicles (for example, reducing extra user costs), and growing ECV revenues are expected to drive the growth of the global market in this region.

The market is witnessing a steady growth pace in this region due to extensive participation of developed and developing economies. Furthermore, the governments across the region are making new initiatives to enhance their country's ability to deliver new and advanced products in the overall market. For example, after a successful pilot program in selected cities, the Chinese government decided last year to introduce green license plates for new energy vehicles (NEVs) across the country. In expectation of future demand for electric cars, a Malaysian government organization is preparing for the required ecosystem to support them by installing electric car chargers nationwide.

Based on Type, the market is segmented into Hybrid Electric Vehicle, Battery Electric Vehicle and Plug-in Hybrid Electric Vehicle. Based on Vehicle Type, the market is segmented into Passenger Vehicles, Two-wheeler and Commercial Vehicle. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Taiwan, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key



companies profiled in the report include Tesla, Inc., Volkswagen AG, Honda Motor Co. Ltd., BYD Company Limited, Volvo Group, BMW Group, Toyota Motor Corporation, Ford Motors Co. Ltd., Daimler AG and General Motors Co.

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Scope of the Study			
Marke	t Segmentation:		
By Type			
	Hybrid Electric Vehicle		
	Battery Electric Vehicle		
	Plug-in Hybrid Electric Vehicle		
Dv. Val	aiala Tura		
By Vehicle Type			
	Passenger Vehicles		
	Two-wheeler		
	Commercial Vehicle		
By Country			
	China		
	Japan		
	India		
	South Korea		
	Singapore		

Taiwan



Rest of Asia Pacific

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Tesla, Inc.

Volkswagen AG

Honda Motor Co. Ltd.

BYD Company Limited

Volvo Group

BMW Group

Toyota Motor Corporation

Ford Motors Co. Ltd.

Daimler AG

General Motors Co.

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