

Asia Pacific Electric Powertrain Market By Electric Vehicle Type (BEV and HEV/PHEV), By Component (Battery, Transmission, Converter, Power Electronics Controller, On-board Charger, Motor/Generator and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Electric Powertrain Market would witness market growth of 14.7% CAGR during the forecast period (2020-2026).

Automobile manufacturers are concentrating on the reduction of vehicle weight for improved power, performance, mileage and productivity. As a result, they need lightweight frameworks and components to produce sections of their automobiles. The powertrain should be lightweight; however, it should also be durable and strong. The market for plug-in hybrid and pure electric vehicles has grown significantly, generating a high demand for electric powertrains on the market. Initiatives taken by governments of different countries to promote the production of electric vehicles (EVs) are one of the key factors that increase the demand for electric powertrains on the market.

Increased sales of electric vehicles also prompted leading manufacturers of automotive components to aggressively focus on catering the requisite EV components in order to achieve a comparative advantage over other players. Competition in the market for power electronics products is strong owing to the number of manufacturers actively seeking to join the market in order to obtain lucrative benefits. OEMs find it challenging to make money as they need to substitute an ICE powertrain with an electric powertrain, which is more expensive. They would have struggled to make profits with the power electronics component until they achieved significant sales. The companies are working

together to achieve a competitive advantage.

The market in Asia-Pacific is expected to grow at a significant pace during the forecast period due to an increase in demand for electric vehicles and an increase in the per capita income of individuals in the region. The countries of Asia-Pacific, such as China and India, are among the leading car manufacturers. Growth in the penetration of electric vehicles can be expected due to the increased stringency of emission standards in these countries, such as China VI and BS-VI in India, thus fueling regional market growth.

Based on Electric Vehicle Type, the market is segmented into BEV and HEV/PHEV. Based on Component, the market is segmented into Battery, Transmission, Converter, Power Electronics Controller, On-board Charger, Motor/Generator and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Robert Bosch GmbH, Mitsubishi Electric Corporation, Magna International, Inc., ZF Friedrichshafen AG, Valeo SA, Nidec Corporation, Continental AG, Hitachi, Ltd., BorgWarner, Inc., and Schaeffler AG.

Scope of the Study

Market Segmentation:

By Electric Vehicle Type

BEV

HEV/PHEV

By Component

Battery

Transmission

Converter

Power Electronics Controller

On-board Charger

Motor/Generator

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Robert Bosch GmbH

Mitsubishi Electric Corporation

Magna International, Inc.

ZF Friedrichshafen AG

Valeo SA

Nidec Corporation

Continental AG

Hitachi, Ltd.

BorgWarner, Inc.

Schaeffler AG

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Electric Powertrain Market, by Electric Vehicle Type
 - 1.4.2 Asia Pacific Electric Powertrain Market, by Component
 - 1.4.3 Asia Pacific Electric Powertrain Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
 - 3.2.3 Geographical Expansions
 - 3.2.4 Business Unit Expansions
 - 3.2.5 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
 - 3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements : 2017, Jan – 2020, May) Leading Players

CHAPTER 4. ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE

Asia Pacific Electric Powertrain Market By Electric Vehicle Type (BEV and HEV/PHEV), By Component (Battery, Tr...

4.1 Asia Pacific BEV Electric Powertrain Market by Country

4.2 Asia Pacific HEV/PHEV Electric Powertrain Market by Country

CHAPTER 5. ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COMPONENT

5.1 Asia Pacific Battery Electric Powertrain Market by Country

5.2 Asia Pacific Transmission Electric Powertrain Market by Country

5.3 Asia Pacific Converter Electric Powertrain Market by Country

5.4 Asia Pacific Power Electronics Controller Electric Powertrain Market by Country

5.5 Asia Pacific On-board Charger Electric Powertrain Market by Country

5.6 Asia Pacific Motor/Generator Electric Powertrain Market by Country

5.7 Asia Pacific Others Electric Powertrain Market by Country

CHAPTER 6. ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COUNTRY

6.1 China Electric Powertrain Market

6.1.1 China Electric Powertrain Market by Electric Vehicle Type

6.1.2 China Electric Powertrain Market by Component

6.2 Japan Electric Powertrain Market

6.2.1 Japan Electric Powertrain Market by Electric Vehicle Type

6.2.2 Japan Electric Powertrain Market by Component

6.3 India Electric Powertrain Market

6.3.1 India Electric Powertrain Market by Electric Vehicle Type

6.3.2 India Electric Powertrain Market by Component

6.4 South Korea Electric Powertrain Market

6.4.1 South Korea Electric Powertrain Market by Electric Vehicle Type

6.4.2 South Korea Electric Powertrain Market by Component

6.5 Singapore Electric Powertrain Market

6.5.1 Singapore Electric Powertrain Market by Electric Vehicle Type

6.5.2 Singapore Electric Powertrain Market by Component

6.6 Malaysia Electric Powertrain Market

6.6.1 Malaysia Electric Powertrain Market by Electric Vehicle Type

6.6.2 Malaysia Electric Powertrain Market by Component

6.7 Rest of Asia Pacific Electric Powertrain Market

6.7.1 Rest of Asia Pacific Electric Powertrain Market by Electric Vehicle Type

6.7.2 Rest of Asia Pacific Electric Powertrain Market by Component

CHAPTER 7. COMPANY PROFILES

7.1 Robert Bosch GmbH

7.1.1 Company Overview

7.1.2 Financial Analysis

7.1.3 Segmental and Regional Analysis

7.1.4 Research & Development Expense

7.1.5 Recent strategies and developments:

7.1.5.1 Partnerships, Collaborations, and Agreements:

7.1.5.2 Product Launches and Product Expansions:

7.1.5.3 Business Unit Expansions:

7.1.6 SWOT Analysis

7.2 Mitsubishi Electric Corporation

7.2.1 Company Overview

7.2.2 Financial Analysis

7.2.3 Segmental and Regional Analysis

7.2.4 Research & Development Expense

7.2.5 Recent strategies and developments:

7.2.5.1 Partnerships, Collaborations, and Agreements:

7.2.5.2 Geographical Expansions:

7.2.6 SWOT Analysis

7.3 Magna International, Inc.

7.3.1 Company Overview

7.3.2 Financial Analysis

7.3.3 Segmental and Regional Analysis

7.3.4 Research & Development Expenses

7.3.5 Recent strategies and developments:

7.3.5.1 Partnerships, Collaborations, and Agreements:

7.3.5.2 Acquisition and Mergers:

7.4 ZF Friedrichshafen AG

7.4.1 Company Overview

7.4.2 Financial Analysis

7.4.3 Regional Analysis

7.4.4 Research & Development Expense

7.4.5 Recent strategies and developments:

7.4.5.1 Partnerships, Collaborations, and Agreements:

7.4.5.2 Acquisition and Mergers:

7.4.6 SWOT Analysis

7.5 Valeo SA

7.5.1 Company Overview

- 7.5.2 Financial Analysis
- 7.5.3 Segmental and Regional Analysis
- 7.5.4 Research & Development Expenses
- 7.5.5 Recent strategies and developments:
 - 7.5.5.1 Partnerships, Collaborations, and Agreements:
 - 7.5.5.2 Acquisition and Mergers:
 - 7.5.5.3 Geographical Expansions:
- 7.5.6 Swot Analysis
- 7.6 Nidec Corporation
 - 7.6.1 Company Overview
 - 7.6.2 Financial Analysis
 - 7.6.3 Segmental and Regional Analysis
 - 7.6.4 Research & Development Expense
 - 7.6.5 Recent strategies and developments:
 - 7.6.5.1 Partnerships, Collaborations, and Agreements:
 - 7.6.5.2 Product Launches and Product Expansions:
 - 7.6.5.3 Acquisition and Mergers:
 - 7.6.6 SWOT Analysis
- 7.7 Continental AG
 - 7.7.1 Company Overview
 - 7.7.2 Financial Analysis
 - 7.7.3 Segmental and Regional Analysis
 - 7.7.4 Research & Development Expense
 - 7.7.5 Recent strategies and developments:
 - 7.7.5.1 Partnerships, Collaborations, and Agreements:
 - 7.7.5.2 Geographical Expansions:
 - 7.7.6 SWOT Analysis
- 7.8 Hitachi, Ltd.
 - 7.8.1 Company Overview
 - 7.8.2 Financial Analysis
 - 7.8.3 Segmental and Regional Analysis
 - 7.8.4 Research & Development Expenses
 - 7.8.5 Recent strategies and developments:
 - 7.8.5.1 Partnerships, Collaborations, and Agreements:
 - 7.8.5.2 Acquisition and Mergers:
 - 7.8.6 SWOT Analysis
- 7.9 BorgWarner, Inc.
 - 7.9.1 Company Overview
 - 7.9.2 Financial Analysis

7.9.3 Segmental and Regional Analysis

7.9.4 Research & Development Expenses

7.9.5 Recent strategies and developments:

7.9.5.1 Partnerships, Collaborations, and Agreements:

7.9.5.2 Acquisition and Mergers:

7.1 Schaeffler AG

7.10.1 Company overview

7.10.2 Financial Analysis

7.10.3 Segmental and Regional Analysis

7.10.4 Research & Development Expenses

7.10.5 Recent strategies and developments:

7.10.5.1 Partnerships, Collaborations, and Agreements:

7.10.5.2 Acquisition and Mergers:

7.10.5.3 Product Launches and Product Expansions:

List Of Tables

LIST OF TABLES

TABLE 1 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 2 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– ELECTRIC POWERTRAIN MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– ELECTRIC POWERTRAIN MARKET

TABLE 5 GEOGRAPHICAL EXPANSIONS– ELECTRIC POWERTRAIN MARKET

TABLE 6 BUSINESS UNIT EXPANSIONS– ELECTRIC POWERTRAIN MARKET

TABLE 7 MERGERS & ACQUISITIONS – ELECTRIC POWERTRAIN MARKET

TABLE 8 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 9 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 10 ASIA PACIFIC BEV ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 11 ASIA PACIFIC BEV ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 12 ASIA PACIFIC HEV/PHEV ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 13 ASIA PACIFIC HEV/PHEV ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 14 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 15 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 16 ASIA PACIFIC BATTERY ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 17 ASIA PACIFIC BATTERY ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 18 ASIA PACIFIC TRANSMISSION ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 19 ASIA PACIFIC TRANSMISSION ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 20 ASIA PACIFIC CONVERTER ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 21 ASIA PACIFIC CONVERTER ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 22 ASIA PACIFIC POWER ELECTRONICS CONTROLLER ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 23 ASIA PACIFIC POWER ELECTRONICS CONTROLLER ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 24 ASIA PACIFIC ON-BOARD CHARGER ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 25 ASIA PACIFIC ON-BOARD CHARGER ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 26 ASIA PACIFIC MOTOR/GENERATOR ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 27 ASIA PACIFIC MOTOR/GENERATOR ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 28 ASIA PACIFIC OTHERS ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 29 ASIA PACIFIC OTHERS ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 30 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 31 ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 32 CHINA ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 33 CHINA ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 34 CHINA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 35 CHINA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 36 CHINA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 37 CHINA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 38 JAPAN ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 39 JAPAN ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 40 JAPAN ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 41 JAPAN ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE

TYPE, 2020 - 2026, USD MILLION

TABLE 42 JAPAN ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 43 JAPAN ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 44 INDIA ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 45 INDIA ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 46 INDIA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 47 INDIA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 48 INDIA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 49 INDIA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 50 SOUTH KOREA ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 51 SOUTH KOREA ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 52 SOUTH KOREA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 53 SOUTH KOREA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 54 SOUTH KOREA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 55 SOUTH KOREA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 56 SINGAPORE ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 57 SINGAPORE ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 58 SINGAPORE ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 59 SINGAPORE ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 60 SINGAPORE ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 61 SINGAPORE ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 62 MALAYSIA ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 63 MALAYSIA ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 64 MALAYSIA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 65 MALAYSIA ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 66 MALAYSIA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 67 MALAYSIA ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 68 REST OF ASIA PACIFIC ELECTRIC POWERTRAIN MARKET, 2016 - 2019, USD MILLION

TABLE 69 REST OF ASIA PACIFIC ELECTRIC POWERTRAIN MARKET, 2020 - 2026, USD MILLION

TABLE 70 REST OF ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2016 - 2019, USD MILLION

TABLE 71 REST OF ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY ELECTRIC VEHICLE TYPE, 2020 - 2026, USD MILLION

TABLE 72 REST OF ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 73 REST OF ASIA PACIFIC ELECTRIC POWERTRAIN MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 74 KEY INFORMATION – ROBERT BOSCH GMBH

TABLE 75 KEY INFORMATION – MITSUBISHI ELECTRIC CORPORATION

TABLE 76 KEY INFORMATION – MAGNA INTERNATIONAL, INC.

TABLE 77 KEY INFORMATION – ZF FRIEDRICHSHAFEN AG

TABLE 78 KEY INFORMATION – VALEO SA

TABLE 79 KEY INFORMATION – NIDEC CORPORATION

TABLE 80 KEY INFORMATION – CONTINENTAL AG

TABLE 81 KEY INFORMATION – HITACHI, LTD.

TABLE 82 KEY INFORMATION – BORGWARNER, INC.

TABLE 83 KEY INFORMATION – SCHAEFFLER AG

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS : 2017, JAN – 2020, MAY) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: ROBERT BOSCH GMBH

FIG 6 SWOT ANALYSIS: ROBERT BOSCH GMBH

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: MITSUBISHI ELECTRIC CORPORATION

FIG 8 SWOT ANALYSIS: MITSUBISHI ELECTRIC CORPORATION

FIG 9 RECENT STRATEGIES AND DEVELOPMENTS: MAGNA INTERNATIONAL, INC.

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: ZF FRIEDRICHSHAFEN AG

FIG 11 SWOT ANALYSIS: ZF FRIEDRICHSHAFEN AG

FIG 12 RECENT STRATEGIES AND DEVELOPMENTS: VALEO SA

FIG 13 SWOT ANALYSIS: VALEO SA

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: NIDEC CORPORATION

FIG 15 SWOT ANALYSIS: NIDEC CORPORATION

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: CONTINENTAL AG

FIG 17 SWOT ANALYSIS: CONTINENTAL AG

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: HITACHI, LTD.

FIG 19 SWOT ANALYSIS: HITACHI, LTD.

FIG 20 RECENT STRATEGIES AND DEVELOPMENTS: BORGWARNER, INC.

FIG 21 RECENT STRATEGIES AND DEVELOPMENTS: SCHAEFFLER AG

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