

Asia Pacific Digital Door Lock System Market Analysis (2017-2023)

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Abstracts

The Asia Pacific Digital Door Lock System Market would witness market growth of 33.8% CAGR during the forecast period (2017 – 2023). Digital door lock system is electronic operated physical access system which has gained popularity in the recent years, due to growing concerns about the safety and security of the personal, private, and organizational assets. Asia Pacific is the region with maximum potential for growth due to increasing business activities, rapid rate of urbanization, and higher disposable income in the region. China, India, South Korea, and Japan would be the prominent markets with tremendous potential. Growing terrorist activities in these emerging nations in conjunction with significant investments into infrastructure would drive the demand for security within the government end user segment during the forecast period.

Based on Type, the market report segments the market into Biometric and Keypad Lock. The Biometric Type is further segmented into Fingerprint Recognition, Voice Recognition, Face Recognition, Iris Recognition, Palm Recognition, Others. Keypad Lock includes Magnetic Strip & Electronic Strike Lock and Electromechanical Lock. Based on End User, the Digital Door Lock System market segments the market into Commercial, Government, Industrial, and Residential. Based on Countries, the Digital Door Lock System market segments the market into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the competition analysis of key stake holders of the Asia Pacific Digital Door Lock System Market. Key companies profiled in the report include Honeywell International Inc., Assa Abloy Group, Cisco Systems, Inc., United Technologies Corporation, Siemens AG, Panasonic Corporation, Nestwell Technologies, Vivint, Inc., Godrej Group (Godrej and Boyce), and Hanman International

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