

# **Asia Pacific Digital Banking Platform Market By Component (Solution and Services), By Deployment Type (On-premise and Cloud), By Type (Retail Banking and Corporate Banking), By Banking Mode (Online Banking and Mobile Banking), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Asia Pacific Digital Banking Platform Market would witness market growth of 18% CAGR during the forecast period (2020-2026).

The main aim of the digital banking platform is to ensure a seamless end to the final processing of banking transactions initiated by the customer, ensuring maximum value in terms of availability, use and expense. In addition, the growth of the demand for digital lending platforms can be attributed to a continuous increase in the digital lending landscape between developed and emerging economies. Moreover, the increase in the number of Internet users and the increase in the shift from traditional banking to online banking are key factors driving the growth of the digital banking platform market.

In addition, an increase in the usage of a cloud-based platform to improve the scalability of the platform would boost demand growth. Nevertheless, protection and enforcement problems in the digital lending industry impede the development of the digital banking sector market. In addition, growth in the use of machine learning and artificial intelligence on the digital banking infrastructure and a rise in creative financial technology and an increase in corporate investors is expected to provide a lucrative market opportunity.

The paradigm shift of banks from conventional networks to digital and automated

platforms has resulted in multiple benefits, ranging from enhanced productivity to reduced cost and increased sales opportunities. In addition to the growing technical advancements in cloud computing and storage technologies, the influence of cloud-based digital banking platforms has multiplied over the last few years. This has also provided opportunities for digital banking platforms.

The market for smartphones and other consumer devices is experiencing huge growth in both developed and developing countries, primarily due to the advances in technology and digital services provided by various industries. In the current scenario, consumer devices are commonly used by customers for various digital services. Mobile devices such as smartphones, laptops, PCs, etc. have become an important part of daily life today. The rising rates of disposable income and the growing demand for improved customer services are two of the factors driving the adoption of smart devices.

Based on Component, the market is segmented into Solution and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Type, the market is segmented into Retail Banking and Corporate Banking. Based on Banking Mode, the market is segmented into Online Banking and Mobile Banking. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Infosys Limited (EdgeVerve Systems), Fidelity Information Services (FIS), Inc., Fiserv, Inc., Oracle Corporation, SAP SE, Temenos AG, The Bank of New York Mellon Corporation, Appway AG, COR Financial Solutions Ltd., and VSoft Corporation.

## Scope of the Study

### Market Segmentation:

#### By Component

Solution

Services

#### By Deployment Type

On-premise

Cloud

### By Type

Retail Banking

Corporate Banking

### By Banking Mode

Online Banking

Mobile Banking

### By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

### Companies Profiled

Infosys Limited (EdgeVerve Systems)

Fidelity Information Services (FIS), Inc.

Fiserv, Inc.

Oracle Corporation

SAP SE

Temenos AG

The Bank of New York Mellon Corporation

Appway AG

COR Financial Solutions Ltd.

VSoft Corporation

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