

Asia Pacific Cycling Wear Market By Distribution Channel (Hypermarket and Supermarket, Sports Variety Stores, E-commerce and Other Distribution Channels), By Product (Cycle wear apparel and Cycle wear accessories), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Cycling Wear Market would witness market growth of 7.7% CAGR during the forecast period (2020-2026).

Makers of cycling wear and equipment have been devising a wide scope of cycling apparel and equipment to get the loyalty of clients towards cycling wear items. There has been an expansion in the adoption of the high visibility cycling jacket on the lookout. For example, in 2017, as indicated by a study performed in Demark on more than 6900 cyclists, cyclists who wear high visibility jackets had 47% less accident rate in comparison to those individuals who are not wearing jackets. By wearing these jackets make, the wearer becomes noticeable to vehicular traffic and makes them stick out against their background environment. Highly visible colors, for example, orange and yellow neon with designer retro-reflective tape are generally utilized for this application.

Nations, for example, South Korea, Japan, and China have shown extraordinary interest in cycling events, which is anticipated to boost the regional market. Customers' tendency towards utilization of quality cycling wear clothing and safety gear is expanding cycling activities in the nation. China is one of the leading markets in this region and Japan and South Korea are the upcoming markets in the field of cycling wear attire in the Asia Pacific.

Besides, with an ever-increasing number of individuals moving to metropolitan areas, modern public and private transportation frameworks are getting overstressed. For the inhabitants of metro urban areas, particularly office workers and students' cycles present a modest and helpful approach to navigate through occupied roads and long traffic jams. In certain urban communities, public transportation infrastructure simply isn't that acceptable to be called, so for them, bicycles are a decent way as a traveling choice from one spot to another.

Based on Distribution Channel, the market is segmented into Hypermarket and Supermarket, Sports Variety Stores, E-commerce and Other Distribution Channels. Based on Product, the market is segmented into Cycle wear apparel and Cycle wear accessories. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Vista Outdoor, Inc. (Giro Sport Design), LVMH SE (2XU), Lumiere Cycling, Castelli Cycling (Manifattura Valcison S.p.A.), Rapha Racing Limited (RZC Investments), Champion System, ASSOS of Switzerland GmbH, Endura Limited, Isadore Apparel (Realdealcyclephile s.r.o.), and Attaquer Pty. Ltd.

Scope of the Study

Market Segmentation:

By Distribution Channel

Hypermarket & Supermarket

Sports Variety Stores

E-commerce

Other Distribution Channels

By Product

Cycle wear apparel

Cycle wear accessories

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Vista Outdoor, Inc. (Giro Sport Design)

LVMH SE (2XU)

Lumiere Cycling

Castelli Cycling (Manifattura Valcison S.p.A.)

Rapha Racing Limited (RZC Investments)

Champion System

ASSOS of Switzerland GmbH

Endura Limited

Isadore Apparel (Realdealcyclephile s.r.o.)

Attaquer Pty. Ltd.

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