

# **Asia Pacific Contactless Biometrics Technology Market By Component (Software, Hardware and Services), By Application (Face, Voice, Fingerprint & Hand Geometry, Iris and Others), By End User (Government, Transport & Logistics, Defense & Security, Consumer Electronics, Healthcare & Life Sciences, Banking & Finance and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Asia Pacific Contactless Biometrics Technology Market would witness market growth of 21% CAGR during the forecast period (2020-2026).

Constant technological advances in enhanced experience are anticipated to provide positive opportunities for market growth over the coming years. The increase in disposable income worldwide is expected to drive the market. Brand and technology-sensitive buyers are anticipated to contribute to market demand. Smartphones are characterized by innovative features, technology and design, evolving product life cycles, extreme pricing, changing product imitation and technological advancements. The simplicity with which services, images, gallery and documentation are handled has intensified the reliance on smartphones. Growing demand and interest in music, gaming, travel navigation, entertainment; social and personalization are expected to be key drivers for the smartphone market. These are gradually becoming an alternative to PDAs, heavy laptops and space-consuming desktops.

Various banks, fintech and financial services companies have established partners to provide bio-authentication for secure on-boarding and transactions, with facial, finger and voice recognition. Ubiquitous contactless payments have always been a long-term inevitability. All it took for them to become a smart short-term investment was for

customers to avoid treating retail keypads as a luxury and more like a factor for disease.

Based on Component, the market is segmented into Software, Hardware and Services. Based on Application, the market is segmented into Face, Voice, Fingerprint & Hand Geometry, Iris and Others. Based on End User, the market is segmented into Government, Transport & Logistics, Defense & Security, Consumer Electronics, Healthcare & Life Sciences, Banking & Finance and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Fujitsu Limited, Thales Group S.A. (Gemalto NV), Assa Abloy AB, NEC Corporation, Aware, Inc., Fingerprint Cards AB, IDEMIA SAS (Advent International, Inc.), Touchless Biometric Systems AG, M2SYS Technology, Inc., and nVIAsoft Corporation.

## Scope of the Study

### Market Segmentation:

#### By Component

Software

Hardware

Services

#### By Application

Face

Voice

Fingerprint & Hand Geometry

Iris

Others

## By End User

Government

Transport & Logistics

Defense & Security

Consumer Electronics

Healthcare & Life Sciences

Banking & Finance

Others

## By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

## Companies Profiled

Fujitsu Limited

Thales Group S.A. (Gemalto NV)

Assa Abloy AB

NEC Corporation

Aware, Inc.

Fingerprint Cards AB

IDEMIA SAS (Advent International, Inc.)

Touchless Biometric Systems AG

M2SYS Technology, Inc.

nVIAsoft Corporation

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