

Asia Pacific Cold Chain Temperature Monitoring Market By Component (Hardware and Software), By End User (Fish, Meat & Seafood, Processed Food, Pharmaceuticals, Bakery & Confectionaries, Fruits & Vegetables, Dairy Products and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Asia Pacific Cold Chain Temperature Monitoring Market would witness market growth of 22.5% CAGR during the forecast period (2020-2026).

Cold Chain Monitoring is a logistic solution for monitoring and recording data seamlessly, which enables strict guidance and guidance on validated solutions to be followed. Monitoring systems are put in place to maintain the efficacy and freshness of food, vaccines at the required temperature and prevent spoilage. This system plays an important role in the warehouses used for cold storage applications. It is commonly used in sectors such as food and beverage, health care, pharmaceuticals, agriculture and others.

Cold chain monitoring is mainly extended to chilled and frozen foods in order to improve their self-life and preserve consistency levels over a longer period of time. Specifically, it helps to preserve the biochemical and physical properties of frozen foods and is helpful in controlling off-season market prices. It also helps avoid the degradation of the product and reduces the pollution, which eventually increases the overall income of the supplier or producer.

Emerging economies like India and China are projected to lead to the development of local markets. Population growth, rapid industrialization, continued roll-out of transport

and storage networks, and increased demand for processed and canned food are anticipated to drive the growth in the market. The Chinese market is estimated to have recorded significant growth during the conjecture period. Many factors can be the cause of growth, such as the advancement of temperature monitoring technologies, the development of smart sensors and the acceleration of the pharmaceutical and processed food industries.

Based on Component, the market is segmented into Hardware and Software. Hardware market is further segmented into Conventional Temperature Loggers, Real-Time Monitoring Devices, Temperature Indicators, Resistance Temperature Detectors and Others. Software segment is further categorized into On-premise and Cloud. Based on End User, the market is segmented into Fish, Meat & Seafood, Processed Food, Pharmaceuticals, Bakery & Confectionaries, Fruits & Vegetables, Dairy Products and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Daikin Industries, Ltd., Zest Labs, Inc. (Ecoark Holdings, Inc.), Orbcomm, Inc. (Northrop Grumman Corporation), Carrier Global Corporation (Sensitech, Inc.), Berlinger & Co. AG, Monnit Corporation, Infratab, Inc., Klinge Corporation, Savi Technology, Inc., and Veridify Security, Inc.

Scope of the Study

Market Segmentation:

By Component

Hardware

Conventional Temperature Loggers

Real-Time Monitoring Devices

Temperature Indicators

Resistance Temperature Detectors

Others

Software

On-premise

Cloud

By End User

Fish, Meat & Seafood

Processed Food

Pharmaceuticals

Bakery & Confectionaries

Fruits & Vegetables

Dairy Products

Others

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Daikin Industries, Ltd.

Zest Labs, Inc. (Ecoark Holdings, Inc.)

Orbcomm, Inc. (Northrop Grumman Corporation)

Carrier Global Corporation (Sensitech, Inc.)

Berlinger & Co. AG

Monnit Corporation

Infratab, Inc.

Klinge Corporation

Savi Technology, Inc.

Veridify Security, Inc.

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