

# Asia Pacific Carotenoids Market (2019-2025)

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## Abstracts

The Asia Pacific Carotenoids Market would witness market growth of 5% CAGR during the forecast period (2019-2025).

Carotenoids have two prominent roles in plants and algae of absorbing light energy that is later used in the process of photosynthesis. The second role is of protecting chlorophyll from getting photodamaged. Carotenoids containing unsubstituted beta-ionone rings contain vitamin A activity which helps them to get converted to retinol. Moving ahead from plants, inside an eye of a living being, meso-zeaxanthin, lutein, and zeaxanthin exist as macular pigments. They are extremely crucial for visual functions that are still being studied under clinical researches. However, there are sufficient pieces of evidence that explain the antioxidant function of carotenoids in humans and that carotenoid dietary supplements reduce the risk of or help in the prevention of diseases.

The increasing use of these additives in feed, food, pharmaceutical, and cosmetic applications is anticipated to result in high gains in the Asia Pacific region. In nations such as China, Japan, and India, the market is expected to be stimulated by technological developments, industrial growth, economic growth, and low cost of manufacturing. The increasing population of the middle class, education advancement, and the increased disposable income has led to an increased awareness of consumers regarding the health advantages of dietary supplements. Furthermore, the existence of prominent pharmaceutical companies such as Cipla, GSK, and Novo Nordisk will further help in boosting the market growth.

Based on Products, the market is segmented into Astaxanthin, Capsanthin, Lutein, Beta-carotene, Lycopene and Other Products. Based on Application, the market is segmented into Animal Feed, Human Food, Dietary Supplement and Other Applications. Based on countries, the market is segmented into China, Japan, India,

South Korea, Singapore, Australia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include BASF SE, FMC Corporation, Cyanotech Corporation, Chr. Hansen Holding A/S, DDW, Inc., Koninklijke DSM N.V., Kemin Industries, Inc., Doehler Group SE, Allied Biotech Corporation and Excelvite SDN. BHD.

Scope of the Study

Market Segmentation:

BY Source

Natural

Synthetic

By Product

Astaxanthin

Capsanthin

Lutein

Beta-carotene

Lycopene

Other Products

By Application

Animal Feed

Human Food

Dietary Supplement

Other Applications

### By Country

China

Japan

India

South Korea

Singapore

Australia

Rest of Asia Pacific

### Companies Profiled

BASF SE

FMC Corporation

Cyanotech Corporation

Chr. Hansen Holding A/S

DDW, Inc.

Koninklijke DSM N.V.

Kemin Industries, Inc.

Doehler Group SE

Allied Biotech Corporation

Excelvite SDN. BHD.

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