

Asia Pacific Automotive Aftermarket Glass Market (2019-2025)

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Abstracts

The Asia Pacific Automotive Aftermarket Glass Market would witness market growth of 5.1% CAGR during the forecast period (2019-2025).

Countries in the Asia-Pacific region, such as China and India, are expected to be the fastest-growing automotive aftermarket glass market. Some of the main factors driving the growth of the market are increased sales of passenger cars in the Asia-Pacific countries, increased sales of luxury cars in China and India, and increased demand and preference for vehicle sun roofing (aftermarket segment, especially for low-cost vehicles). Despite the struggling economy, China is projected to continue to be the leader of the industry, with Japan being the hub of development in the automotive sector. These are influencing the growth of the car segment of the Asian market.

Technical advancements in vehicle connectivity, as well as collaborative safety systems for driverless cars, are projected to boost the sales. The current technological innovations have optimized vehicle designs such as cross curvature windows, asymmetrical shapes, and glass sweeping in a roofline. Increased use of telematics in vehicles and changes in consumer preference towards supreme comfort vehicles is creating a positive influence on the acoustic demand of acoustic windshields.

An acoustic windshield is a viscoelastic PVB interlayer that provides dynamic mechanical and damping features that lead to less excitation by incident sound. PVB interlayer enhances the acoustic performance of standard windshields. The improved performance features include resonant vibrations, coincident effect, and reduced noise levels. Nonetheless, fluctuations in the raw material prices with demand and supply gap will hamper the growth of the industry.

Based on Type, the market is segmented into Tempered, Laminated and Others. Based on Application, the market is segmented into Windscreen, Sidelite, Backlite and Others. Based on Vehicle Type, the market is segmented into Passenger Car, Light Commercial Vehicle and Heavy Commercial Vehicle. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Corning, Inc., Saint-Gobain Group, Magna International, Inc., Gentex Corporation, and Fuyao Glass Industry Group Co., Ltd., Guardian Industries Corporation (Koch Industries), Nippon Sheet Glass Co., Ltd., Xinyi Glass Holdings Limited, AGC, Inc., and Webasto Group.

SCOPE OF THE STUDY

Market Segmentation:

By Type

Tempered

Laminated

Others

By Application

Windscreen

Sidelite

Backlite

Others

By Vehicle Type

Passenger Car

Light Commercial Vehicle

Heavy Commercial Vehicle

By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

Companies Profiled

Corning, Inc.

Saint-Gobain Group

Magna International, Inc.

Gentex Corporation

Fuyao Glass Industry Group Co., Ltd.

Guardian Industries Corporation (Koch Industries)

Nippon Sheet Glass Co., Ltd.

Xinyi Glass Holdings Limited

AGC, Inc.

Webasto Group

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 Asia Pacific Automotive Aftermarket Glass Market, by Type
 - 1.4.2 Asia Pacific Automotive Aftermarket Glass Market, by Application
 - 1.4.3 Asia Pacific Automotive Aftermarket Glass Market, by Vehicle Type
 - 1.4.4 Asia Pacific Automotive Aftermarket Glass Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
 - 3.2.3 Expansions
 - 3.2.4 Mergers & Acquisitions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2019)
 - 3.3.2 Key Strategic Move: (Expansions: 2019-Dec – 2015-Dec) Leading Players

CHAPTER 4. ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE

- 4.1 Asia Pacific Tempered Automotive Aftermarket Glass Market by Country
- 4.2 Asia Pacific Laminated Automotive Aftermarket Glass Market by Country
- 4.3 Asia Pacific Automotive Aftermarket Glass Others Market by Country

CHAPTER 5. ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION

- 5.1 Asia Pacific Automotive Aftermarket Glass Windscreen Market by Country
- 5.2 Asia Pacific Automotive Aftermarket Glass Sidelite Market by Country
- 5.3 Asia Pacific Automotive Aftermarket Glass Backlite Market by Country
- 5.4 Asia Pacific Others Automotive Aftermarket Glass Market by Country

CHAPTER 6. ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE

- 6.1 Asia Pacific Passenger Car Automotive Aftermarket Glass Market by Country
- 6.2 Asia Pacific Light Commercial Vehicle Automotive Aftermarket Glass Market by Country
- 6.3 Asia Pacific Heavy Commercial Vehicle Automotive Aftermarket Glass Market by Country

CHAPTER 7. ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY

- 7.1 China Automotive Aftermarket Glass Market
 - 7.1.1 China Automotive Aftermarket Glass Market by Type
 - 7.1.2 China Automotive Aftermarket Glass Market by Application
 - 7.1.3 China Automotive Aftermarket Glass Market by Vehicle Type
- 7.2 Japan Automotive Aftermarket Glass Market
 - 7.2.1 Japan Automotive Aftermarket Glass Market by Type
 - 7.2.2 Japan Automotive Aftermarket Glass Market by Application
 - 7.2.3 Japan Automotive Aftermarket Glass Market by Vehicle Type
- 7.3 India Automotive Aftermarket Glass Market
 - 7.3.1 India Automotive Aftermarket Glass Market by Type
 - 7.3.2 India Automotive Aftermarket Glass Market by Application
 - 7.3.3 India Automotive Aftermarket Glass Market by Vehicle Type
- 7.4 South Korea Automotive Aftermarket Glass Market
 - 7.4.1 South Korea Automotive Aftermarket Glass Market by Type
 - 7.4.2 South Korea Automotive Aftermarket Glass Market by Application

- 7.4.3 South Korea Automotive Aftermarket Glass Market by Vehicle Type
- 7.5 Singapore Automotive Aftermarket Glass Market
 - 7.5.1 Singapore Automotive Aftermarket Glass Market by Type
 - 7.5.2 Singapore Automotive Aftermarket Glass Market by Application
 - 7.5.3 Singapore Automotive Aftermarket Glass Market by Vehicle Type
- 7.6 Malaysia Automotive Aftermarket Glass Market
 - 7.6.1 Malaysia Automotive Aftermarket Glass Market by Type
 - 7.6.2 Malaysia Automotive Aftermarket Glass Market by Application
 - 7.6.3 Malaysia Automotive Aftermarket Glass Market by Vehicle Type
- 7.7 Rest of Asia Pacific Automotive Aftermarket Glass Market
 - 7.7.1 Rest of Asia Pacific Automotive Aftermarket Glass Market by Type
 - 7.7.2 Rest of Asia Pacific Automotive Aftermarket Glass Market by Application
 - 7.7.3 Rest of Asia Pacific Automotive Aftermarket Glass Market by Vehicle Type

CHAPTER 8. COMPANY PROFILES

- 8.1 Corning, Inc.
 - 8.1.1 Company Overview
 - 8.1.2 Financial Analysis
 - 8.1.3 Segmental and Regional Analysis
 - 8.1.4 Research & Development Expense
 - 8.1.5 Recent strategies and developments:
 - 8.1.5.1 Partnerships, Collaborations, and Agreements:
 - 8.1.5.2 Expansions:
- 8.2 Saint-Gobain Group
 - 8.2.1 Company Overview
 - 8.2.2 Financial Analysis
 - 8.2.3 Regional & Segmental Analysis
 - 8.2.4 Research & Development Expenses
 - 8.2.5 Recent strategies and developments:
 - 8.2.5.1 Partnerships, Collaborations, and Agreements:
 - 8.2.5.2 Acquisition and Mergers:
 - 8.2.5.3 Expansions:
- 8.3 Magna International, Inc.
 - 8.3.1 Company Overview
 - 8.3.2 Financial Analysis
 - 8.3.3 Segmental and Regional Analysis
 - 8.3.4 Research & Development Expense
 - 8.3.5 Recent strategies and developments:

- 8.3.5.1 Expansions:
- 8.4 Gentex Corporation
 - 8.4.1 Company Overview
 - 8.4.2 Financial Analysis
 - 8.4.3 Segmental and Regional Analysis
 - 8.4.4 Research & Development Expense
- 8.5 Fuyao Glass Industry Group Co., Ltd.
 - 8.5.1 Company Overview
 - 8.5.2 Financial Analysis
 - 8.5.3 Regional Analysis
 - 8.5.4 Research & Development Expense
 - 8.5.5 Recent strategies and developments:
 - 8.5.5.1 Acquisition and Mergers:
 - 8.5.5.2 Expansions:
- 8.6 Guardian Industries Corporation (Koch Industries)
 - 8.6.1 Company Overview
 - 8.6.2 Recent strategies and developments:
 - 8.6.2.1 Expansions:
 - 8.6.2.2 Product Launches and Product Expansions:
- 8.7 Nippon Sheet Glass Co., Ltd.
 - 8.7.1 Company Overview
 - 8.7.2 Financial Analysis
 - 8.7.3 Segmental and Regional Analysis
 - 8.7.4 Research & Development Expense
 - 8.7.5 Recent strategies and developments:
 - 8.7.5.1 Partnerships, Collaborations, and Agreements:
 - 8.7.5.2 Expansions:
- 8.8 Xinyi Glass Holdings Limited
 - 8.8.1 Company Overview
 - 8.8.2 Financial Analysis
 - 8.8.3 Segmental and Regional Analysis
- 8.9 AGC, Inc.
 - 8.9.1 Company Overview
 - 8.9.2 Financial Analysis
 - 8.9.3 Segmental Analysis
 - 8.9.4 Research & Development Expense
 - 8.9.5 Recent strategies and developments:
 - 8.9.5.1 Partnerships, Collaborations, and Agreements:
 - 8.9.5.2 Acquisition and Mergers:

8.9.5.3 Expansions:

8.1 Webasto Group

8.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 2 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– AUTOMOTIVE AFTERMARKET GLASS MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– AUTOMOTIVE AFTERMARKET GLASS MARKET

TABLE 5 EXPANSIONS– AUTOMOTIVE AFTERMARKET GLASS MARKET

TABLE 6 MERGERS & ACQUISITIONS – AUTOMOTIVE AFTERMARKET GLASS MARKET

TABLE 7 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 8 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 9 ASIA PACIFIC TEMPERED AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 10 ASIA PACIFIC TEMPERED AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 11 ASIA PACIFIC LAMINATED AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 12 ASIA PACIFIC LAMINATED AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 13 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS OTHERS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 14 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS OTHERS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 15 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 16 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 17 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS WINDSCREEN MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 18 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS WINDSCREEN MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 19 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS SIDELITE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 20 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS SIDELITE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 21 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS BACKLITE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 22 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS BACKLITE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 23 ASIA PACIFIC OTHERS AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 24 ASIA PACIFIC OTHERS AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 25 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 26 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 27 ASIA PACIFIC PASSENGER CAR AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 28 ASIA PACIFIC PASSENGER CAR AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 29 ASIA PACIFIC LIGHT COMMERCIAL VEHICLE AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 30 ASIA PACIFIC LIGHT COMMERCIAL VEHICLE AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 31 ASIA PACIFIC HEAVY COMMERCIAL VEHICLE AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 32 ASIA PACIFIC HEAVY COMMERCIAL VEHICLE AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 33 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 34 ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 35 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 36 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 37 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 38 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2019 -

2025, USD MILLION

TABLE 39 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 40 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 41 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 42 CHINA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 43 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 44 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 45 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 46 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 47 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 48 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 49 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 50 JAPAN AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 51 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 52 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 53 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 54 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 55 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 56 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 57 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 58 INDIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 59 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 60 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 61 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 62 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 63 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 64 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 65 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 66 SOUTH KOREA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 67 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 68 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 69 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 70 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 71 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 72 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 73 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 74 SINGAPORE AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 75 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2015 - 2018, USD MILLION

TABLE 76 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET, 2019 - 2025, USD MILLION

TABLE 77 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE,

2015 - 2018, USD MILLION

TABLE 78 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY TYPE,
2019 - 2025, USD MILLION

TABLE 79 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY
APPLICATION, 2015 - 2018, USD MILLION

TABLE 80 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY
APPLICATION, 2019 - 2025, USD MILLION

TABLE 81 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE
TYPE, 2015 - 2018, USD MILLION

TABLE 82 MALAYSIA AUTOMOTIVE AFTERMARKET GLASS MARKET BY VEHICLE
TYPE, 2019 - 2025, USD MILLION

TABLE 83 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET,
2015 - 2018, USD MILLION

TABLE 84 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET,
2019 - 2025, USD MILLION

TABLE 85 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET
BY TYPE, 2015 - 2018, USD MILLION

TABLE 86 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET
BY TYPE, 2019 - 2025, USD MILLION

TABLE 87 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET
BY APPLICATION, 2015 - 2018, USD MILLION

TABLE 88 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET
BY APPLICATION, 2019 - 2025, USD MILLION

TABLE 89 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET
BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 90 REST OF ASIA PACIFIC AUTOMOTIVE AFTERMARKET GLASS MARKET
BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 91 KEY INFORMATION – CORNING, INC.

TABLE 92 KEY INFORMATION – SAINT-GOBAIN GROUP

TABLE 93 KEY INFORMATION – MAGNA INTERNATIONAL, INC.

TABLE 94 KEY INFORMATION – GENTEX CORPORATION

TABLE 95 KEY INFORMATION – FUYAO GLASS INDUSTRY GROUP CO., LTD.

TABLE 96 KEY INFORMATION – GUARDIAN INDUSTRIES CORPORATION

TABLE 97 KEY INFORMATION – NIPPON SHEET GLASS CO., LTD.

TABLE 98 KEY INFORMATION – XINYI GLASS HOLDINGS LIMITED

TABLE 99 KEY INFORMATION – AGC, INC.

TABLE 100 KEY INFORMATION – WEBASTO GROUP

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2019)

FIG 4 KEY STRATEGIC MOVE: (EXPANSIONS: 2019-DEC – 2015-DEC) LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: SAINT-GOBAIN GROUP

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: GUARDIAN INDUSTRIES CORPORATION (KOCH INDUSTRIES)

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: AGC, INC.

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