

Asia-Pacific ATM Market (2016 - 2022)

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Abstracts

The ATM market is relatively in the early stage of adoption contributing substantial revenues to the overall ATM industry. ATMs are well deployed at different locations such as onsite, offsite, and worksite. In addition to this, mobile ATMs are also deployed in places such as social gatherings, fares, sports events, etc. Different types of ATMs such as bank ATMs, Brown label ATMs, White label ATMs and Smart ATMs, are deployed at various locations. Adoption of brown label ATMs is relatively higher in the Asia-Pacific region as numerous banks readily outsource their ATM operations and maintenance activities to third party vendors. Brown label ATMs have had great success in the region and has been contributing a significant share in revenue in the Asia-Pacific region. Wireless-communicating devices are widely introduced to eliminate the possibility of financial threats.

The present business ecosystem expects on demand services. Despite the need for instant services, the customer experience is equally important. Having understood the need for aforementioned service demands service providers are now inclined towards automated devices to cut manual work, minimizing human error and eventually provide seamless customer service. The automation industry is being led by the need for fully automatic devices and has directly influenced the demand for automated devices. According to a survey by the banking sector, consumers preferred automated transactions at ATMs as compared to a transaction which involved human intervention.

The analysis of the Asia-Pacific ATM market is conducted based on solution, type, and geography. The Solutions section emphasizes on deployment solutions i.e., onsite ATMs, offsite ATMs, worksite ATMs and mobile ATMs and managed services. Rapid growth has been witnessed within the Offsite ATMs section in the recent years. Further, in terms of type, the ATM market is segmented into conventional/bank ATMs, brown label ATMs, White label ATMs, Smart ATMs, and cash dispensers.

The report also provides a detailed analysis of key countries such as China, Japan, India, South Korea, Australia, Malaysia and Rest of Asia-Pacific. China remained the dominant region in the Asia-Pacific ATM market in 2015. However, India would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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