

Asia-Pacific Anti-Lock Braking System (ABS) Market (2016 - 2022)

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Abstracts

Anti-lock braking system (ABS) is the technology, which acts as a safety system and is a great technology that minimizes accidents as it offers better road grip. ABS is designed to interpret inputs from the driver in the instances of braking to maintain traction, and as a result prevent wheels from locking up and provide better road grip. Better level of vehicle control is a direct benefit of ABS and to add to it, on loose gravel ground instances or snow-covered surfaces, ABS can significantly improve vehicle control and maneuverability. The Asia-Pacific region includes China, Japan, India, Malaysia, Singapore, Australia and South Korea. The region has tremendous potential as fast growing countries are a part of the region, and the rapid adoption of technologies such as ABS would be witnessed in the region. Stringent road safety rules in the region would contribute to the growth of the market, as installing ABS has become mandatory in the region. As an example, the Indian government makes the use of airbag and ABS compulsory; therefore, by October 2018, it would a standard feature in all the passenger cars. ABS will also be mandatory for two wheelers with engines that have horsepower equal to or above 125cc.

The report highlights the adoption of Anti-lock Braking System (ABS). Based on Sub System Type, the Asia-Pacific Anti-lock Braking System (ABS) market is bifurcated into Sensor, Electronic Control Unit segment and Hydraulic Unit. Based on Vehicle Type, the Asia-Pacific Anti-lock Braking System (ABS) market is bifurcated into Passenger Cars, Commercial Vehicles and Motor Cycle.

Based on Country, Asia-Pacific Anti-Lock Braking System (ABS) Market is China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific. China remained the dominant Country in the Asia-Pacific Anti-Lock Braking System (ABS) Market (ADAS) market in 2015. Malaysia would witness highest CAGR during the

forecast period (2016-2022).

The report covers the analysis of key stakeholders of the Anti-Lock Braking System (ABS) Market. Key companies profiled in the report include Magna International, Inc., Autoliv Inc., Continental AG, Denso Corporation, Valeo S.A., Robert Bosch GmbH, Ford Motor Company and BMW AG.

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