

# **Asia Pacific Account Reconciliation Software Market By Component (Software (Without Services) and Services), By Deployment Type (On-premise and Cloud), By Organization Size (Large Enterprises and Small & Medium Enterprises), By Application (Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others), By End User (BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Asia Pacific Account Reconciliation Software Market would witness market growth of 19.6% CAGR during the forecast period (2020-2026).

The worldwide reconciliation software market is seeing solid development due to the factors, for example, developing execution of client-centric banking solutions and developing need for standardized exercises in banks. Moreover, rising interest for secure, financially economical, and clear transactions is additionally a key factor which is anticipated to drive the reconciliation software market in the coming years.

Developing adoption of automated banking solutions because of high quality and decreased reconciliation time is enhancing the growth of this market. Nonetheless, rising security concerns with respect to financial and personal data are foreseen to restrain the development of this market in the upcoming years. Moreover, significant cost related to the execution of automated reconciliation systems is likewise a key component which is foreseen to confine the development of the market.

Developing acceptance of internet banking and mobile banking by purchasers to

perform diverse financial related exchanges through tablets and cell phones is foreseen to make tremendous opportunities for the improvement of this market. Furthermore, developing the need for error-free and fast financial calculations is required to fuel the interest for cutting edge solutions which are subsequently driving the market development. Moreover, persistently developing demand for tech-powered and viable answers to diminish compliance in the banking and financial services industry is likewise expected to propel the growth of the reconciliation software market.

Based on Component, the market is segmented into Software (Without Services) and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Application, the market is segmented into Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others. Based on countries, the market is segmented into China, Japan, India, South Korea, Singapore, Malaysia, and Rest of Asia Pacific.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Oracle Corporation, SAP SE, Fiserv, Inc., Broadridge Financial Solutions, Inc., BlackLine, Inc., Intuit, Inc. (Quickbooks), The Sage Group PLC, Rimilia Holdings Ltd., AutoRek, and ReconArt, Inc.

## Scope of the Study

### Market Segmentation:

#### By Component

Software (Without Services)

Services

#### By Deployment Type

On-premise

Cloud

## By Organization Size

Large Enterprises

Small & Medium Enterprises

## By Application

Bank Reconciliation

Customer Reconciliation

Inter-company Reconciliation

Others

## By End User

BFSI

IT & Telecom

Healthcare & Social Assistance

Retail

Government & Public Sector

Others

## By Country

China

Japan

India

South Korea

Singapore

Malaysia

Rest of Asia Pacific

## Companies Profiled

Oracle Corporation

SAP SE

Fiserv, Inc.

Broadridge Financial Solutions, Inc.

BlackLine, Inc.

Intuit, Inc. (Quickbooks)

The Sage Group PLC

Rimilia Holdings Ltd.

AutoRek

ReconArt, Inc.

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FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS: 2018, FEB – 2020, JUN) LEADING PLAYERS

FIG 5 SWOT ANALYSIS: ORACLE CORPORATION

FIG 6 SWOT ANALYSIS: SAP SE

FIG 7 SWOT ANALYSIS: FISERV, INC.

FIG 8 SWOT ANALYSIS: THE SAGE GROUP PLC

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