

# Asia Pacific 3D Printing Market (2016-2022)

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## Abstracts

3D printing offers integration of metals & alloys with other raw materials as per the requirement of the end-user industry, to create specified 3 dimensional objects. Over the past decade, numerous industrial sectors are influenced by 3D printing solutions. In addition, additive manufacturing technologies have drastically changed the way of designing, development and manufacturing of industrial goods. In the past few years, the manufacturing sector has witnessed a shift in the selection of manufacturing site.

Europe was known as a hub for manufacturing industry, but in past few years, companies are shifting their production sites to Asian countries. Easy accessibility to raw materials, and cheap labor force paired with large untapped market are the major reasons for the companies to take such steps. This would provide tremendous opportunity for the companies operating in the 3D printing market to target untapped Asian market. Substantial growth in the automotive production and increasing demand for lightweight materials in the countries such as India and China are largely contributing to the growth of the region. According to LMC Automotive, in 2013, 36.0 million lightweight vehicles were sold in the Asia Pacific region, representing a share of 43.0% of the total global lightweight vehicle sales. The number is expected to reach 56.1 million by 2020; this would account for a share of 48.0% of the total light weight vehicle sales. In addition, in 2015, production of passenger car in China reached approximately 21.1 million compared to 3.4 million and 7.8 million in India and Japan respectively.

The Asia-Pacific 3D Printing market is segmented based on component, sub-component, technology and verticals. Product, material and services are the major components considered while deep analysis of the 3D printing industry. The Asia-Pacific 3D printing material market is further divided into different material types including polymer, metal & alloy, metal & alloy and others. In 2014, polymer segment dominated the Asia-Pacific 3D printing material type market. Stereolithography, selective laser sintering, electron beam melting, fused deposition modeling, laminated

object manufacturing and others are the major technologies considered while analyzing the Asia-Pacific 3D printing market. Education/Research, Visual Aids, Presentation Modeling, Fit and Assembly, Prototype Tooling, Metal Casting, Functional Parts and others are the major application areas of 3D printing technology. Furthermore, 3D printing technique finds its major application in industries such as education, automotive, aerospace & defense, healthcare, consumer goods, manufacturing, construction and others.

For better understanding of the market penetration of 3D printing, the market is analyzed based on countries including China, Japan, India, South Korea, Singapore, Taiwan and rest of Asia-Pacific. In 2014, Japan dominated the 3D printing market in the Asia-Pacific region. India on the other hand is expected to register fastest growth during the forecast period.

The report also highlights few prominent players operating in the 3D Printing market. Key companies profiled in the report include 3D Systems Corporation, Arcam AB, Royal DSM N.V., ExOne GmbH, Autodesk, Inc., Stratasys Ltd., Hognas AB, Ponoko Limited, Mcor Technologies Limited and Optomec, Inc.

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