

# Capital Goods in India: Strategic Review (Budget 2013-14)

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## Abstracts

The capital goods sector has been bearing the brunt of slowdown in investments across various sectors owing to the deteriorating macro environment and sluggish domestic industrial growth. The number of projects that have been stalled and cancelled has increased.

Key factors that have been contributing to the holdup in infrastructure spending continue to persist. These include increasing delays in project off take due to longer time on land acquisition and environmental clearance. This has retarded project execution in road building, power plants and steel mills. Competitive intensity has also been increasing with Chinese/Korean players setting up a manufacturing foothold in the country. In Transmission and Distribution equipment, availability of unutilized capacity is leading to margin erosion and higher capital engagement. Concerns regarding higher interest rates led by increasing inflation have also affected the sector.

IS Advisors takes you through the impact analysis of Union Budget 2013-14 on the Industry in this report. The report provides useful and comprehensive information about the industry expectations from the budget, proposed measures in the budget and their impact on industry and its players.

## SCOPE OF THE REPORT

Industry at a glance

List of key Budget expectations

Analysis of the various budget provisions affecting the industry

Summarize impact on key players of the industry

## **REASONS TO BUY**

To understand the impact of key government policies on the overall industry and key players

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