

# Auto Sector in India: Strategic Review (Budget 2013-14)

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Date: February 2013

Pages: 10

Price: US\$ 100.00 (Single User License)

ID: AC8E7FEBFDFEN

## Abstracts

FY13 has been a challenging year for the Indian automobile industry as slowdown in economic activity coupled with high interest rates and rising fuel and vehicle prices have dampened consumer sentiments. Volumes over FY09-FY11 grew at ~25% CAGR and slowed down to 13% in FY12. In FY13 volume growth further decelerated with FY13 YTD growth rate at 5%. Amongst segments, passenger cars and the M&HCV segments have been the worst hit. Industry body "SIAM" has already lowered its FY13 growth forecast for the passenger car segment thrice from a high of 10-12% and now expects it to de-grow. Nonetheless, easing of interest rates in CY2013 is expected to revive demand going ahead and provide relief to the automakers.

IS Advisors takes you through the impact analysis of Union Budget 2013-14 on the Industry in this report. The report provides useful and comprehensive information about the industry expectations from the budget, proposed measures in the budget and their impact on industry and its players.

## SCOPE OF THE REPORT

Industry at a glance

List of key Budget expectations

Analysis of the various budget provisions affecting the industry

Summarize impact on key players of the industry

## REASONS TO BUY

To understand the impact of key government policies on the overall industry and key players

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