

Patient Monitoring Global Market – Forecast To 2020

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Abstracts

Patient monitoring market is mounting as a result of advancement in upcoming technologies that is providing an excellent opportunity for cultivating improvised care for patients across every corner of the globe. Patient monitoring system involves continuous/semi-continuous measurement of patient's physiological parameters such as heart rate, respiratory rate, blood pressure, core temperatures and pulse oximetry etc., which accelerates patient's quality care by making superior clinical-decision. Patient monitoring plays a fundamental role in emergency and operating rooms, intensive and critical care units by reducing onset of complications and risks in patient. It is proven to be very useful in respiratory therapy, recovery rooms, out-patient care, transport, radiology, cath labs, gastroenterology departments, ambulatory, home, and sleep screening applications.

Patient monitoring devices market is mainly divided into following segments such as by-devices, by-end-users. Patient Monitoring market by-devices are classified into cardiac monitors, fetal, prenatal and neonatal monitors, hemodynamic monitors, multi-parameter monitors, neurological monitors, respiratory monitors, remote patient monitors, micro electromechanical systems-based monitors, temperature and weight monitors. PM market by-end-users are divided into medical centers and medical specialist, primary healthcare and community healthcare centers, laboratories and diagnostic centers and home-based users.

Patient monitoring devices are requisite part of medical team for every procedure i.e. operating in a clinic or multi specialty hospitals. The reduction in size of the monitors over the years through contemporary technologies and rising adoption of telemetry and remote monitoring has increased the growth of the patient monitoring devices. Cardiac monitoring segment commanded the largest share in global patient monitoring market for 2013 and is expected to maintain its strong share by 2019. Multi-parameter monitoring is the second largest share holder in the market. Moreover, respiratory

monitoring and neurological monitors is the fastest growing segments due to rising incidence of respiratory and neuro-degenerative diseases and demand for portable devices.

The global patient monitoring devices market is expected to reach approximately \$24,353 million by 2020 growing at CAGR of around 5.2%. Geographically, North America commands the largest share and is expected to record a healthy market share by \$9,681 million by 2020. APAC is going to be one of the prominent regions for this market in coming years driven by healthcare awareness, high purchasing power and rising population.

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