

In-Vitro Diagnostics (IVD) Global Market - Forecast To 2028

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Abstracts

In-vitro diagnostic (IVD) are tests where reagents, instruments, and systems determine the state of health, to cure, mitigate, treat, or prevent disease. These tests can be performed on a variety of instruments such as small, handheld tests to complex laboratory instruments allowing doctors to diagnose patients effectively and decide to provide appropriate treatments.

According to IQ4I analysis, the In vitro diagnostic global market is expected to grow at low single digit CAGR from 2021 to 2028 to reach \$96,485.2 million by 2028. The factors such as the growing incidence of chronic and infectious diseases, increasing adoption of point-of-care testing, the emergence of Next-generation molecular diagnostics, minimally invasive and non-invasive in-vitro diagnostics, rising number of CLIA-waived tests are driving the growth of the IVD market. However, the rising number of product recalls, lack of skilled laboratory technicians in developing nations, inadequate reimbursements, and stringent regulatory framework is expected to hamper the market growth.

The in-vitro diagnostics global market is segmented based on products, technology, applications, sample source, end-users and geography. The products market is segmented into instruments, reagents and software & services, where, reagents commanded the largest share of the market in 2021 and is expected to grow at low single digit CAGR from 2021 to 2028.

The IVD global market based on technology is segmented into immunochemistry, clinical chemistry, molecular diagnostics, clinical microbiology, hematology, coagulation and hemostasis and others. Among these, the immunochemistry segment commanded the largest share in 2021 and the market is expected to grow at low single digit CAGR

from 2021 to 2028. The immunochemistry market is further sub-segmented based on techniques into Enzyme-Linked Immunosorbent Assay (ELISA), Enzyme-Linked Immunospot (Elispot) Assay, Radioimmunoassay (RIA), Rapid Tests, Chemiluminescence Immunoassay (CLIA), Fluoro Immunoassay (FIA), and Others. Among these, ELISA commanded the largest share in 2021; the rapid test segment occupied a significant share of the techniques market in 2021. The clinical chemistry market is sub-segmented based on technique into basic metabolic profile, electrolyte panel, liver panel, lipid profile, renal profile, thyroid function panel and others, among which, the basic metabolic profile commanded the largest share of the market in 2021, the lipid profile segment is expected to grow at a high single digit CAGR from 2021 to 2028. The molecular diagnostics market is further sub-segmented into PCR, microfluidics & microarray, INAAT, in-situ hybridization, NGS and others. Among these, the PCR segment generated the largest revenue in 2021, Microfluidics & microarray segment is expected to grow at early teen CAGR from 2021 to 2028.

The IVD global market based on application is segmented into oncology, diabetes, infectious diseases, genetic testing, cardiology, autoimmune diseases, drug testing, nephrology, transplantation, Blood & related disorders, and others, among them, the infectious disease segment commanded the largest revenue in 2021, the transplantation segment is expected to grow at high double digit CAGR from 2021 to 2028. The oncology market is further sub-segmented based on cancer types into lung cancer, breast cancer, colorectal cancer, prostate cancer, melanoma, ovarian cancer and others, among which, colorectal cancer commanded the largest share in 2021 and the market is expected to grow at a high single digit CAGR from 2021 to 2028. The oncology market based on cancer care is further sub-segmented into diagnosis, early screening, companion diagnostics, prognosis and recurrence monitoring, where, diagnosis commanded the largest share of the market in 2021, the companion diagnostics segment is expected to grow at high single digit CAGR from 2021 to 2028. The infectious disease market is further sub-segment into bacterial, viral infection, fungal and others among which the viral infection commanded the largest share of the market in 2021. The bacterial infection global market is further segmented based on infection agent into *Treponema pallidum*, *Gardnerella*, *Staphylococcus aureus*, *Clostridium difficile*, *Streptococcus* (A&B), Methicillin-resistant *Staphylococcus aureus* (MRSA), *Chlamydia trachomatis* (CT) & *Neisseria gonorrhoea* (NG) and tuberculosis (TB) and others. Among these, *Staphylococcus aureus* commanded the largest revenue in 2021. The MRSA segment is expected to grow at low single digit CAGR from 2021 to 2028. The Viral infection global market is segmented based on the type of infection into HIV-1, influenza, dengue, Hepatitis B, Hepatitis C, Human papillomavirus (HPV), herpes simplex virus (HSC), zika virus, and COVID & others. Among these, the COVID &

others segment contributed the largest share of the market in 2021, HIV-1 segment is expected to grow at a double digit CAGR from 2021 to 2028. The Fungal infection global market based on the type of infection is segmented into Candida, Aspergillus, and others. Among these, Candida commanded the largest revenue in 2021. The other infections segment is further sub-segmented into malaria, trichomonas vaginalis and others, among this, Trichomonas vaginalis commanded the largest share in 2021, and malaria is expected to grow at low single digit CAGR from 2021 to 2028.

The IVD global market based on sample source is segmented into blood, urine, mucus and others, among which blood commanded the largest share of the market in 2021, and is expected to grow at mid single digit CAGR from 2021 to 2028. The blood-based tests provide accurate results when compare to other sources, and, they are suitable sample sources for early diagnosis before the occurrence of symptoms.

The In-vitro diagnostics end-user market is segmented into diagnostic laboratories, hospitals, academics and research centers, homecare and other end-users. The hospitals' segment accounted for the largest revenue in 2021 and is estimated to grow at low single digit CAGR from 2021 to 2028 due to the availability of advanced and novel technologies for the diagnosis and also the availability of skilled professionals with more capital investments.

Geographical-wise, the North America region commanded the largest revenue in 2021 owing to the high demand for early detection, treatment and prevention tests with advanced technology. However, the Asia-Pacific region is expected to grow at mid single digit CAGR from 2021 to 2028 with increasing awareness for the highly precise, rapid and advanced tests for a better outcome.

The in-vitro diagnostics global market is competitive and all the active players in this market are involved in innovating new and advanced products to maintain their market shares. The key players in the IVD global market include Abbott Laboratories, Inc. (U.S.), F.Hoffmann-La Roche AG (Switzerland), Siemens Healthineers(Germany), Biomerieux SA (France), Becton Dickinson and Company (U.S.), Bio-Rad Laboratories (U.S.), Danaher Corporation (U.S.), Sysmex (Japan), Dexcom (U.S), Hologic (U.S), Quidel (U.S) Qiagen N.V. (the Netherlands) and Thermo Fisher Scientific, Inc. (U.S.).

The report provides an in-depth market analysis of the above-mentioned segments across the following regions:

North America

Europe

Asia-Pacific

Rest of the World (RoW)

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FIGURE 116 NORTH AMERICA OTHER INFECTIONS MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 117 NORTH AMERICA IVD MARKET SHARE, BY SAMPLE SOURCE, (2021 V/S 2028) (%)

FIGURE 118 NORTH AMERICA IVD MARKET SHARE, BY END-USERS, (2021 V/S 2028) (%)

FIGURE 119 NORTH AMERICA IVD MARKET SHARE, BY COUNTRY, (2021 V/S 2028) (%)

FIGURE 120 U.S. IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 121 U.S. IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 122 U.S. IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 123 REST OF N.A. IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 124 REST OF N.A. IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 125 REST OF N.A. IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 126 EUROPE IVD MARKET SHARE, BY PRODUCT, (2021 V/S 2028) (%)

FIGURE 127 EUROPE IVD MARKET SHARE, BY TECHNOLOGY, (2021 V/S 2028) (%)

FIGURE 128 EUROPE IMMUNOCHEMISTRY MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 129 EUROPE CLINICAL CHEMISTRY MARKET SHARE, BY TECHNIQUE,

(2021 V/S 2028) (%)

FIGURE 130 EUROPE MOLECULAR DIAGNOSTICS MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 131 EUROPE IVD MARKET SHARE, BY APPLICATION, (2021 V/S 2028) (%)

FIGURE 132 EUROPE ONCOLOGY MARKET SHARE, BY CANCER TYPE, (2021) (%)

FIGURE 133 EUROPE ONCOLOGY MARKET SHARE, BY CANCER CARE, (2021 V/S 2028) (%)

FIGURE 134 EUROPE INFECTIOUS DISEASES MARKET SHARE, BY APPLICATION, (2021 V/S 2028) (%)

FIGURE 135 EUROPE BACTERIAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 136 EUROPE VIRAL INFECTION MARKET SHARE, BY INFECTION, (2021 V/S 2028) (%)

FIGURE 137 EUROPE FUNGAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 138 EUROPE OTHER INFECTIONS MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 139 EUROPE IVD MARKET SHARE, BY SAMPLE SOURCE, (2021 V/S 2028) (%)

FIGURE 140 EUROPE IVD MARKET SHARE, BY END-USERS, (2021 V/S 2028) (%)

FIGURE 141 EUROPE IVD MARKET SHARE, BY COUNTRY, (2021 V/S 2028) (%)

FIGURE 142 GERMANY IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 143 GERMANY IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 144 GERMANY IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 145 U.K. IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 146 U.K. IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 147 U.K. IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 148 FRANCE IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 149 FRANCE IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 150 FRANCE IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 151 REST OF E.U. IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 152 REST OF E.U. IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 153 REST OF E.U. IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 154 APAC IVD MARKET SHARE, BY PRODUCT, (2021 V/S 2028) (%)

FIGURE 155 APAC IVD MARKET SHARE, BY TECHNOLOGY, (2021 V/S 2028) (%)

FIGURE 156 APAC IMMUNOCHEMISTRY MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 157 APAC CLINICAL CHEMISTRY MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 158 APAC MOLECULAR DIAGNOSTICS MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 159 APAC IVD MARKET SHARE, BY APPLICATION, (2021 V/S 2028) (%)

FIGURE 160 APAC ONCOLOGY MARKET SHARE, BY CANCER TYPE, (2021) (%)

FIGURE 161 APAC ONCOLOGY MARKET SHARE, BY CANCER CARE, (2021 V/S 2028) (%)

FIGURE 162 APAC INFECTIOUS DISEASES MARKET SHARE BY APPLICATION, (2021 V/S 2028) (%)

FIGURE 163 APAC BACTERIAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 164 APAC VIRAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 165 APAC FUNGAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 166 APAC OTHER INFECTIONS MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 167 APAC IVD MARKET SHARE, BY SAMPLE SOURCE, (2021 V/S 2028) (%)

FIGURE 168 APAC IVD MARKET SHARE, BY END-USERS, (2021 V/S 2028) (%)

FIGURE 169 APAC IVD MARKET SHARE, BY COUNTRY, (2021 V/S 2028) (%)

FIGURE 170 JAPAN IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 171 JAPAN IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 172 JAPAN IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 173 CHINA IVD MARKET REVENUE, BY PRODUCT AND BY

TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 174 CHINA IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 175 CHINA IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 176 INDIA IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 177 INDIA IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 178 INDIA IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 179 REST OF APAC IVD MARKET REVENUE, BY PRODUCT AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 180 REST OF APAC IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028) (\$MN)

FIGURE 181 REST OF APAC IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 182 ROW IVD MARKET SHARE, BY PRODUCT, (2021 V/S 2028) (%)

FIGURE 183 ROW IVD MARKET SHARE, BY TECHNOLOGY, (2021 V/S 2028) (%)

FIGURE 184 ROW IMMUNOCHEMISTRY MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 185 ROW CLINICAL CHEMISTRY MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 186 ROW MOLECULAR DIAGNOSTICS MARKET SHARE, BY TECHNIQUE, (2021 V/S 2028) (%)

FIGURE 187 ROW IVD MARKET SHARE, BY APPLICATION, (2021 V/S 2028) (%)

FIGURE 188 ROW ONCOLOGY MARKET SHARE, BY CANCER TYPE, (2021) (%)

FIGURE 189 ROW CANCER DIAGNOSTICS MARKET REVENUE, BY CANCER CARE, (2021 V/S 2028) (%)

FIGURE 190 ROW INFECTIOUS DISEASES MARKET SHARE, BY APPLICATION, (2021 V/S 2028) (%)

FIGURE 191 ROW BACTERIAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 192 ROW VIRAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 193 ROW FUNGAL INFECTION MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 194 ROW OTHER INFECTIONS MARKET SHARE, BY TYPE OF INFECTION, (2021 V/S 2028) (%)

FIGURE 195 ROW IVD MARKET SHARE, BY SAMPLE SOURCE, (2021 V/S 2028)
(%)

FIGURE 196 ROW IVD MARKET SHARE, BY END-USERS, (2021 V/S 2028) (%)

FIGURE 197 ROW IVD MARKET SHARE, BY COUNTRY, (2021 V/S 2028) (%)

FIGURE 198 BRAZIL IVD MARKET REVENUE, BY PRODUCT AND BY
TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 199 BRAZIL IVD MARKET REVENUE, BY APPLICATION (2021 V/S 2028)
(\$MN)

FIGURE 200 BRAZIL IVD MARKET REVENUE, BY SAMPLE SOURCE AND END-
USER, (2021 V/S 2028) (\$MN)

FIGURE 201 REST OF LATAM IVD MARKET REVENUE, BY PRODUCT AND BY
TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 202 REST OF LATAM IVD MARKET REVENUE, BY APPLICATION (2021 V/S
2028) (\$MN)

FIGURE 203 REST OF LATIN AMERICA IVD MARKET REVENUE, BY SAMPLE
SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 204 MIDDLE EAST & OTHERS IVD MARKET REVENUE, BY PRODUCT
AND BY TECHNOLOGY, (2021 V/S 2028) (\$MN)

FIGURE 205 MIDDLE EAST & OTHERS MARKET REVENUE, BY APPLICATION
(2021 V/S 2028) (\$MN)

FIGURE 206 MIDDLE EAST & OTHERS IVD MARKET REVENUE, BY SAMPLE
SOURCE AND END-USER, (2021 V/S 2028) (\$MN)

FIGURE 207 KEY GROWTH STRATEGIES (2020-2021)

FIGURE 208 SWOT: ABBOTT LABORATORIES

FIGURE 209 SWOT: BIOMEREIEUX

FIGURE 210 SWOT: DANAHER CORPORATION

FIGURE 211 SWOT: DEXCOM INC.

FIGURE 212 SWOT: F. HOFFMANN LA ROCHE

FIGURE 213 SWOT: HOLOGIC, INC.

FIGURE 214 SWOT: QUIDEL CORPORATION

FIGURE 215 SWOT: SIEMENS HEALTHINEERS

FIGURE 216 SWOT: SYSMEX

FIGURE 217 SWOT: THERMO FISHER SCIENTIFIC

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