

Fluid Management Systems Global Market – Forecast To 2023

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Abstracts

Maintaining the level, temperature and pH of different fluids within the human body is of prime importance because the rise or decrease in the fluid level is associated with severe complications; hence preserving the fluid levels is carried out by special devices or monitors known as fluid management systems. Fluid management systems are the devices employed to balance the blood and various bodily fluids to prevent adverse events associated with the improper flow of fluids, undesired fluid levels, fluid with different temperature and improper disposal of fluids as well.

From the past decade there has been a progressive refinement in fluid management systems from standalone systems to integrated systems with easy-set up and fully disposable features. Over the years, the increasing popularity of minimally invasive surgery and apparent advantages, speed, efficacy, cost-effectiveness and increased usage of fluid management system have spread its usage across all clinical applications, from obstetrics and gynecology, orthopedics and cardiology to neurology, and dental detection and so on for functions like fluid irrigation, pressure monitoring, fluid warming, fluid waste collection and fluid filtration.

The fluid management systems global market is expected to grow at mid single digit CAGR to reach \$12,803.8 million by 2023. Fluid management systems market is mainly classified into products, application, end-users and geography.

The fluid management systems global market by products is divided into fluid management devices and disposables and accessories. The fluid management devices are further classified into standalone devices and integrated devices. The standalone devices are further sub-segmented into dialyzers, insufflators, suction/evacuation and irrigation systems, fluid waste management devices, fluid warming devices and smoke

evacuation systems. The disposables and accessories includes catheters, bloodlines, tubing Sets, pressure monitoring lines, pressure transducers, valves, connectors and fittings, suction canisters, Cannula and other accessories.

The fluid management devices global market by application is segmented into cardiology, urology, orthopedic, neurology, obstetrics & gynecology, pulmonology, otolaryngology, gastroenterology and others.

The end-users of fluid management systems global market are hospitals, ambulatory surgical centers, homecare and others.

Among the fluid management systems products market, the fluid management devices segment dominated the market by occupying a largest share of 59.5%. At the same time, disposables and accessories market is the fastest growing segment from 2016 to 2023. In standalone devices, dialyzers segment holds the largest share of XX% and fluid waste management devices is the fastest growing segment from 2016 to 2023. Based on fluid management application, the urology market dominated the market by occupying a largest share of XX%. While cardiology is the fastest growing segment with a CAGR of X% from 2016 to 2023. In the end-users market, Hospitals is the largest segment with a share of XX% and it is also the fastest segment with a CAGR of X% from 2016 to 2023. Geographical wise, North America is the largest market, with a share of XX% followed by Europe, Asia and Rest of the World. The Asia region is the fastest growing region with a CAGR of X% from 2016 to 2023 presenting an investment opportunity for new entrants in the fluid management systems market. Growth in the Asian market is attributed to rising prevalence of lifestyle diseases, increasing number of minimally invasive surgeries, favourable reimbursements and immense untapped potential.

The fluid management systems global market is expected to grow at a CAGR of X% during 2016 to 2023. The factors driving the growth of this market are raising incidences of various lifestyle disease requiring surgical procedures, increase in number of minimally invasive surgeries leading to fast recovery and reduced hospital stay, technology advancements in fluid management systems and increase in government funds and grants for endosurgical procedures. While rise in use of single use disposable devices and accessories and untapped potential and market expansion opportunities in emerging nations are some of the opportunities that are propelling the growth of the market. However, non-availability of skilled professionals, high cost of endosurgeries, availability of alternative therapies and stringent multiple regulatory authorities controlling the market are hampering the growth of the market.

The fluid management systems global market is a fragmented market and all the existing players in this market. Some of the key players of the fluid management systems global market are Arthrex (U.S.), B. Braun Melsungen AG (Germany), Baxter International Inc. (U.S.), C. R. Bard Inc. (U.S.), Cardinal Health, Inc. (U.S.), Coloplast (Denmark), Ecolab Inc. (U.S.), Fresenius SE & Co. KGaA (Germany), Nipro Corporation (Japan), Smith & Nephew, PLC (U.K.), Smiths Group (U.K.), Stryker Corporation (U.S.) and Zimmer Biomet Holdings, Inc. (U.S.).

The report provides an in depth market analysis of the above mentioned segments across the following regions:

North America

Europe

Asia-Pacific

Rest of the World (RoW)

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Figure 79 SWOT: SMITH AND NEPHEW, PLC

Figure 80 SWOT: SMITHS GROUP

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Figure 82 SWOT: ZIMMER BIOMET HOLDINGS, INC

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