

Electrosurgical Devices Global Market - Forecast to 2027

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Abstracts

Electrosurgery units (ESU's) are the medical devices used for surgical cutting or to manage blood loss by causing coagulation (homeostasis) during surgery. Electrosurgical devices are used for almost all types of surgeries such as cardiac, orthopedic, cosmetic and dermatological, gynecological, plastic surgery, ENT, maxillofacial, urological, neurological and general surgical procedures as well as certain dental procedures, etc. The increasing acceptance of electrosurgical devices is mainly due to the advancements in electrosurgical devices such as reduction of collateral damage to tissues, eschar (dead tissues) formation and also limiting the sticking of tissues. According to IQ4I analysis, the electrosurgical devices global market is estimated to reach \$6,635.6 million by 2027.

The electrosurgical devices global market is segmented mainly based on products, application, end-user and geography. The electrosurgical device's product market is segmented into electrosurgical electrodes, instruments/units, smoke management, and accessories. Instruments/units market accounted for the largest share of XX% in 2020, generating revenue of \$XX million and expected to reach \$XX million by 2027 by growing with a high single digit CAGR of XX% from 2020 to 2027. Electrosurgical instruments/units are further sub-segmented as monopolar and bipolar instruments, where bipolar instruments occupied the largest share of XX% in 2020 and projected to grow at a high single digit CAGR of XX% from 2020 to 2027. The monopolar instruments market is further segmented into contact and non-contact monopolar instruments. Contact monopolar devices generated revenue of \$XX million in 2020 and are expected to reach \$XX million by 2027 growing at a mid single digit CAGR of XX% from 2020 to 2027. The non-contact monopolar devices market is expected to grow at a high single digit CAGR of XX% from 2020 to 2027. The contact monopolar instruments are further segmented into electrosurgical electrodes, electrosurgical pencils, suction

coagulators & irrigation devices and others. Among the contact monopolar instrument segments, electrosurgical pencils commanded the largest revenue of \$XX million in 2020 and are expected to grow at a mid single digit CAGR of XX% from 2020 to 2027 to reach \$XX million by 2027. The non-contact monopolar instruments are further segmented into, argon based systems and helium based systems, among these, Argon based systems segment commanded the largest revenue of share XX% in 2020 and is expected to grow at a high single digit CAGR of XX% from 2020 to 2027.

The bipolar instruments market is further sub-segmented into vessel sealing devices and bipolar forceps. The vessel sealing devices commanded the largest revenue of \$XX million in 2020 and is expected to grow at a high single digit CAGR of XX% from 2020 to 2027 to reach \$XX million by 2027. The electrosurgical accessories market is segmented into patient return electrodes, smoke management accessories, footswitches, cord, cables and adapters and others. Among these, the patient return electrodes segment commanded the largest revenue of \$XX million in 2020 and is expected to grow at a mid single digit CAGR of XX% from 2020 to 2027 to reach \$XX million by 2027.

Based on application the market is segmented into cardiovascular, cosmetic & dermatology, dental, gastrointestinal, general surgery, gynecology, neurology, oncology, orthopedic, urology and others (ENT & Ophthalmology). In the application market, oncology commanded the largest revenue of \$XX million in 2020 and is expected to grow at a double digit CAGR of XX% from 2020 to 2027 to reach \$XX million by 2027. As more and more cancer patients opt for minimally invasive surgeries and robotic surgeries for treatment, the market is experiencing growth.

Based on the end-user the market is segmented into hospitals, ambulatory surgical centers and clinics. Among these, the hospital segment accounted for the largest revenue of \$XX million in 2020 and is expected to grow at a mid single digit CAGR of XX% from 2020 to 2027 to reach \$XX million by 2027. Ambulatory surgical centers segment is expected to grow at a high single digit CAGR of XX% from 2020 to 2027.

Based on geography the market is segmented into North America (U.S. and Rest of North America), Europe (Germany, France, U.K. and rest of E.U.), Asia-Pacific (Japan, China, India and rest of APAC), and the Rest of the World (Brazil, Middle East & Africa and Rest of Latin America). North-America commanded the largest revenue of \$XX million in 2020 and the market is expected to grow at a CAGR of XX% from 2020 to 2027 due to advancements in technology, adoption of electrosurgical instruments in all types of surgeries, minimally- invasive surgeries, healthcare expenditures by

government reforms, and an aging population and availability of skilled labors. Asia-Pacific is expected to grow at a strong CAGR of XX% from 2020 to 2027 due to growing awareness of the people and increasing demand for safe, cost-effective minimally-invasive procedures.

Some of the major companies operating in the electrosurgical devices market area. B.Braun Melsungen AG (Germany), Apyx Medical Corporation (U.S.), Bowa Electronic GmbH & Co. KG (Germany), CONMED Corporation (U.S.), Medtronic, PLC (Ireland), Erbe Electromedizin GmbH (Germany), Johnson & Johnson (Ethicon) (U.S.), Olympus Corporation (Japan), Smith & Nephew PLC (U.K.), Utah Medical Products Inc. (U.S.), Applied Medical Resources Corporation (U.S.), Boston Scientific Corporation (U.S.), Karl Storz SE & Co. KG (Germany), Arthrex Inc., (U.S.), Cooper Companies, Inc., (U.S.), Stryker Corporation (U.S.), Richard Wolf GmbH (Germany) and KLS Martin Group (Germany).

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