

U.S. Tackifiers Market Forecast 2016-2024

<https://marketpublishers.com/r/U6F88495A08EN.html>

Date: December 2016

Pages: 60

Price: US\$ 1,250.00 (Single User License)

ID: U6F88495A08EN

Abstracts

KEY FINDINGS

The U.S Tackifiers market is projected to grow at an approximate CAGR of 2.7% during the forecast period of 2016-2024. The global Tackifiers market is projected to grow during the forecast period of 2017-2024. The growing consumption of tackifiers in the packaging industry for pressure sensitive adhesives and recent upgradations of hydrocarbon producing plants are some of the key factors expected to drive the growth of the Tackifiers market.

Tackifiers are chemical compounds used in composing adhesives to boost the tack or stickiness of the adhesive. Tackifiers are usually resins, hydrogenated hydrocarbon resins and their mixtures and terpene-phenol resins. Tackifiers have characteristics like low molecular weight, glass transition and pliable temperature above room temperature which provides suitable viscoelastic properties.

MARKET INSIGHTS

The Tackifiers market is segmented on the basis of type, form, application and end-user. The segmentation of Tackifier market by product type is on the basis of Synthetic Tackifiers & Natural Tackifiers. The classification of the application is Pressure Sensitive Adhesives (PSA), Hot Melt Adhesives (HMA) and others. The Form of Tackifier is classified in three sections, Solid Tackifiers, Resin Dispersion Tackifiers and Liquid Tackifiers.

The Tackifier Market is primarily driven by the growth in the Packaging industry. The Packaging industry is the largest consumer of Tackifier in the production of Labels and tapes, graphics and other packaging applications succeeded by the paper binding industry. Both these industries are the largest consumers of PSA and HMA tackifiers.

The paper binding industry uses these Tackifiers in the production of hard binding, paperback binding, covers binding, edition, and library binding.

The Rubber processing and automotive industries are two major markets that boost Tackifier Market. The nonwoven industry is also considered as a major end-user market and is predicted to maintain its market share. High logistic cost and matured market conditions are two biggest limitations for the growth of Tackifier market.

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