

UNITED KINGDOM BIOPESTICIDE MARKET FORECAST 2016-2023

<https://marketpublishers.com/r/UED32611C07EN.html>

Date: February 2017

Pages: 56

Price: US\$ 1,250.00 (Single User License)

ID: UED32611C07EN

Abstracts

KEY FINDINGS

The United Kingdom biopesticide market is projected to grow at a CAGR of 16.8% over the forecast period of 2016-2023. Increasing demand for quality food is growing, minimum entry barriers and ecological imbalance are some of the major drivers for the growth of biopesticide market in the United Kingdom.

MARKET INSIGHTS

The UK biopesticide market is segmented on the basis of type, application, form, function, crop timeline, ingredients, and end-use. The UK biopesticide market on the basis of ingredients is further segmented into microbial and biorational. The biorational biopesticide market is further segmented into botanicals and semiochemicals.

There is a growing demand for better food quality in the market which acts as a driver for the growth of biopesticide market. Biopesticide are unharmed for the environment and additionally provides sustainability to the agricultural production. This sustainability requires beneficial organisms which get rid of the unwanted pests on the crops and plants. Biopesticide are preferred over chemical pesticides as they do not leave harmful residues and target the pests without harming the beneficial organisms. Minimum entry barriers and imbalance of the ecological system are driving the biopesticide market growth. Biopesticide are an environment-friendly substitute to remove pest from the crops without compromising on the quality of the food. The low adoption and low shelf life of the biopesticide are restricting the market growth.

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