

NORTH AMERICA VIDEO SURVEILLANCE AS A SERVICE (VSAAS) MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The North America video surveillance market is expected to grow at a CAGR of 17.1% for the forecast years of 2017-2025 and is estimated to be worth \$35077.31 million by 2025. A growing implementation of security solutions by the commercial sector, falling prices of cameras, and a shift from analog to IP cameras have all acted as major drivers for the expansion of the market.

MARKET INSIGHTS

The North America video surveillance market is segmented by type into IP-based and analog. In recent times, an increased preference amongst the users for the IP-based system has been observed and this type is expected to continue its dominance in the coming years as well. On the basis of service, the market can be categorized into three types: hosted, managed and hybrid. The Hosted service market held the largest market share of 42.50% in the year 2016 as the service is preferred by many small businesses. The hybrid service market is also predicted to grow fast during the forecast period at a CAGR of 24.89%. The video surveillance market is finding increasing application in commercial, industrial as well as residential sectors. Of these, the Commercial application is expected to lead the VSAAS market during the forecast years. The residential application is also expected to grow faster at a CAGR of 16.66% because of the security concerns amongst owners regarding increasing number of criminal activities, thefts, and unauthorized access in residences. However, factors such as asymmetric internet speed connections, lack of awareness among end-users, integration issues and privacy and security concerns may inhibit the market growth in this region.

COMPETITIVE INSIGHTS

The key players in this market are Stanley Black And Decker, Agent Video Intelligence, Panasonic Systems Networks Company Of America, Bosch Security Systems, Avigilon Brivo Systems Llc, Canon Inc., Adt Security Corporation, , Axis Communications Ab,Cisco Systems, Envysion Inc., Pelco Corporation Genetec Inc., Controlbynet, Geovision, Hikvision, Intransa Inc., March Networks Corps., Mirasys Ltd., Indigovision Ltd, Mobotix Ag, Objectvideo, , Honeywell Security Group , Salient Systems Corporations, and Neovsp.

Contents

1. RESEARCH SCOPE

- 1.1. MARKET DEFINITION
- 1.2. STUDY GOALS
- 1.3. SCOPE OF THE MARKET STUDY
- 1.4. WHO WILL FIND THIS REPORT USEFUL?
- 1.5. STUDY AND FORECASTING YEARS

2. RESEARCH METHODOLOGY

- 2.1. SOURCES OF DATA
 - 2.1.1. PRIMARY SOURCES
 - 2.1.2. SECONDARY SOURCES
- 2.2. MARKET SIZE ESTIMATION
- 2.3. DATA TRIANGULATION
- 2.4. ASSUMPTIONS

3. EXECUTIVE SUMMARY

4. MARKET OVERVIEW

- 4.1. HISTORY AND CURRENT STATUS OF VIDEO SURVEILLANCE
- 4.2. MARKET DRIVERS
 - 4.2.1. DECLINING PRICES OF CAMERAS
 - 4.2.2. RISE IN ADOPTION OF SECURITY SOLUTIONS BY COMMERCIAL SECTOR
 - 4.2.3. SHIFT FROM ANALOG TO IP CAMERAS
- 4.3. MARKET RESTRAINTS
 - 4.3.1. ASYMMETRIC INTERNET SPEED CONNECTIONS
 - 4.3.2. LACK OF AWARENESS AMONG END-USERS
 - 4.3.3. INTEGRATION ISSUES
 - 4.3.4. PRIVACY AND SECURITY CONCERNS
- 4.4. MARKET TRENDS
 - 4.4.1. GROWING USE OF VIDEO SURVEILLANCE IN EDUCATIONAL INSTITUTIONS
 - 4.4.2. INCREASED ADOPTION OF THERMAL CAMERAS
 - 4.4.3. RISE IN WIRELESS IP SURVEILLANCE
 - 4.4.4. EMERGENCE OF VIDEO ANALYTICS AND INTELLIGENT VIDEO

SURVEILLANCE

4.4.5. EMERGENCE OF IOT IN VIDEO SURVEILLANCE

5. KEY ANALYTICAL

5.1. PORTERS FIVE FORCES ANALYSIS

5.2. OPPORTUNITY MATRIX↵↵

5.3. VALUE CHAIN ANALYSISs

6. GOVERNMENT REGULATIONS

7. NORTH AMERICA VSAAS MARKET, BY TYPE

7.1. ANALOGUE VIDEO SURVEILLANCE

7.2. IP-BASED VIDEO SURVEILLANCE

8. NORTH AMERICA VSAAS MARKET, BY SERVICE

8.1. HOSTED

8.2. MANAGED

8.3. HYBRID

9. NORTH AMERICA VSAAS MARKET, BY APPLICATION

9.1. COMMERCIAL

9.2. INDUSTRIAL

9.3. RESIDENTIAL

9.4. OTHER AREAS

10. NORTH AMERICA VSAAS MARKET, BY REGION

10.1. NORTH AMERICA

10.1.1. UNITED STATES

10.1.2. CANADA

11. COMPETITIVE LANDSCAPE

12. COMPANY PROFILES

- 12.1. ADT SECURITY CORPORATION
- 12.2. AGENT VIDEO INTELLIGENCE
- 12.3. AVIGILON
- 12.4. AXIS COMMUNICATIONS AB
- 12.5. BOSCH SECURITY SYSTEM
- 12.6. BRIVO SYSTEMS LLC
- 12.7. CANON INC.
- 12.8. CISCO SYSTEMS
- 12.9. CONTROLBYNET
- 12.10. ENVYSION INC.
- 12.11. GENETEC INC
- 12.12. GEOVISION
- 12.13. HIKVISION
- 12.14. HONEYWELL SECURITY GROUP
- 12.15. INDIGOVISION LTD
- 12.16. INTRANSA INC
- 12.17. MARCH NETWORKS CORPS.
- 12.18. MIRASYS LTD.
- 12.19. MOBOTIX AG
- 12.20. NEOVSP
- 12.21. OBJECTVIDEO
- 12.22. PANASONIC SYSTEMS NETWORKS COMPANY OF AMERICA
- 12.23. PELCO CORPORATION
- 12.24. SALIENT SYSTEMS CORPORATIONS
- 12.25. STANLEY BLACK AND DECKER
- 12.26. VERINT SYSTEMS INC.

13. APPENDIX

- 13.1. ABBREVIATIONS AND FULL FORM

TABLE LIST

TABLE 1 NORTH AMERICA ANALOG VIDEO SURVEILLANCE MARKET, 2017-2025
(IN \$MILLION)

TABLE 2 NORTH AMERICA IP-BASED VIDEO SURVEILLANCE MARKET, 2017-2025
(IN \$MILLION)

TABLE 3 NORTH AMERICA HOSTED VSAAS MARKET, 2017-2025 (IN \$MILLION)

TABLE 4 NORTH AMERICA MANAGED VSAAS MARKET, 2017-2025 (IN \$MILLION)

TABLE 5 NORTH AMERICA HYBRID VSAAS MARKET, 2017-2025 (IN \$MILLION)

TABLE 6 NORTH AMERICA VSAAS MARKET IN COMMERCIAL AREA, 2017-2025
(IN \$MILLION)

TABLE 7 NORTH AMERICA VSAAS MARKET IN INDUSTRIAL AREA, 2017-2025 (IN
\$MILLION)

TABLE 8 NORTH AMERICA VSAAS MARKET IN RESIDENTIAL AREA, 2017-2025 (IN
\$MILLION)

TABLE 9 NORTH AMERICA VSAAS MARKET IN OTHER AREAS, 2017-2025 (IN
\$MILLION)

FIGURE LIST

FIGURE 1 DATA TRIANGULATION

FIGURE 2 NORTH AMERICA VSAAS MARKET, 2017-2025, (IN \$MILLION)

FIGURE 3 VALUE CHAIN ANALYSIS

FIGURE 4 NORTH AMERICA VSAAS MARKET SHARE, BY TYPE, 2017

FIGURE 5 NORTH AMERICA ANALOG VIDEO SURVEILLANCE MARKET, 2017-2025
(IN \$MILLION)

FIGURE 6 NORTH AMERICA IP-BASED VIDEO SURVEILLANCE MARKET,
2017-2025 (IN \$MILLION)

FIGURE 7 NORTH AMERICA VSAAS MARKET SHARE, BY SERVICE, 2017

FIGURE 8 NORTH AMERICA HOSTED VSAAS MARKET, 2017-2025 (IN \$MILLION)

FIGURE 9 NORTH AMERICA MANAGED VSAAS MARKET, 2017-2025 (IN \$MILLION)

FIGURE 10 NORTH AMERICA HYBRID VSAAS MARKET, 2017-2025 (IN \$MILLION)

FIGURE 11 NORTH AMERICA VSAAS MARKET SHARE, BY APPLICATION, 2017

FIGURE 12 NORTH AMERICA VSAAS MARKET IN COMMERCIAL AREA, 2017-2025
(IN \$MILLION)

FIGURE 13 NORTH AMERICA VSAAS MARKET IN INDUSTRIAL AREA, 2017-2025
(IN \$MILLION)

FIGURE 14 NORTH AMERICA VSAAS MARKET IN RESIDENTIAL AREA, 2017-2025
(IN \$MILLION)

FIGURE 15 NORTH AMERICA VSAAS MARKET IN OTHER AREAS, 2017-2025 (IN
\$MILLION)

FIGURE 16 NORTH AMERICA VSAAS MARKET SHARE, 2017

FIGURE 17 NORTH AMERICA VSAAS MARKET, 2017-2025, (IN \$ MILLION)

FIGURE 18 NORTH AMERICA VSAAS MARKET SHARE, BY COUNTRY, 2017

FIGURE 19 UNITED STATES VSAAS MARKET, 2017-2025, (IN \$ MILLION)

FIGURE 20 CANADA VSAAS MARKET, 2017-2025, (IN \$ MILLION)

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