

NORTH AMERICA TACKIFIERS MARKET FORECAST 2017-2024

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Abstracts

KEY FINDINGS

The North America Tackifiers market is projected to grow at an approximate CAGR of 2.3% during the forecast of 2017-2024. The global tackifiers market is projected to grow during the forecast period of 2017-2024. The increased utilization of tackifiers in the packaging industry for pressure sensitive adhesives and current development of hydrocarbon producing plants are some of the primitive factors responsible for driving the growth of the tackifiers North America market.

Tackifiers are chemical compounds used in composing adhesives to boost the tack or stickiness of the adhesive. Tackifiers are usually resins, hydrogenated hydrocarbon resins and their mixtures and terpene-phenol resins. Tackifiers have characteristics like low molecular weight, glass transition and pliable temperature above room temperature which provides suitable viscoelastic properties.

MARKET INSIGHTS

The Tackifiers market is segmented on the basis of geography, type, form, application, and end-user. The segmentation of tackifier market by product type is on the basis of synthetic tackifiers & natural tackifiers. The classification of the application is pressure sensitive adhesives (PSA), hot melt adhesives (HMA) and others. The form of tackifier is classified in three sections, solid tackifiers, resin dispersion tackifiers and liquid tackifiers. The North America tackifiers market is segmented on the basis of geography into Canada and Mexico.

The rubber processing and automotive industries are two major markets that boost

tackifier Market. The nonwoven industry is also considered as a major end-user market and is predicted to maintain its market share. High logistic cost and matured market conditions are two biggest limitations for the growth of tackifier market.

COMPETITIVE INSIGHTS

The major players in the North America tackifiers market are Arizona Chemical, Eastman Chemical Company (Eastman), Yasuhara Chemical Ltd., Westrock, Arkema, ExxonMobil Chemical, Lawter, Arakawa Chemical Industries, Guangdong Komo Co., Ltd., and DRT.

Contents

1. RESEARCH SCOPE

- 1.1. STUDY GOALS
- 1.2. SCOPE OF THE MARKET STUDY
- 1.3. WHO WILL FIND THIS REPORT USEFUL?
- 1.4. STUDY AND FORECASTING YEARS

2. RESEARCH METHODOLOGY

- 2.1. SOURCES OF DATA
 - 2.1.1. SECONDARY DATA
 - 2.1.2. PRIMARY DATA
- 2.2. TOP DOWN APPROACH
- 2.3. BOTTOM-UP APPROACH
- 2.4. DATA TRIANGULATION

3. EXECUTIVE SUMMARY

- 3.1. MARKET SUMMARY
- 3.2. KEY FINDINGS

4. MARKET OVERVIEW

- 4.1. MARKET DEFINITION
- 4.2. MARKET DRIVERS
 - 4.2.1. GROWING DEMAND FOR ADHESIVES FROM END-USE INDUSTRIES
 - 4.2.2. PRODUCT ADVANCEMENTS IN THE TIRE INDUSTRY
 - 4.2.3. INCREASING DEMAND FROM THE PACKAGING INDUSTRY
 - 4.2.4. RISE IN DEMAND IN ASIA-PACIFIC
- 4.3. MARKET RESTRAINTS
 - 4.3.1. LIMITED FEEDSTOCK SUPPLY AND VOLATILITY OF RAW MATERIAL PRICES
 - 4.3.2. INCREASING MARKET PENETRATION OF LIMONENE
- 4.4. MARKET OPPORTUNITIES
 - 4.4.1. BIO-BASED TACKIFIERS

5. TACKIFIERS MARKET, BY TYPE

5.1. INTRODUCTION

5.2. SYNTHETIC TACKIFIERS

5.3. NATURAL TACKIFIERS

6. TACKIFIERS MARKET, BY APPLICATION

6.1. INTRODUCTION

6.2. PRESSURE SENSITIVE ADHESIVE

6.3. HOT MELT ADHESIVE

6.4. OTHERS

7. TACKIFIERS MARKET, BY FORM

7.1. INTRODUCTION

7.2. SOLID TACKIFIERS

7.2.1. RESIN DESPERATION TACKIFIERS

7.3. LIQUID TACKIFIERS

8. TACKIFIERS MARKET, BY END USE

8.1. INTRODUCTION

8.2. PACKAGING

8.3. BOOK BINDING

8.4. NONWOVEN

8.5. CONSTRUCTION/ASSEMBLY

8.6. OTHERS

9. KEY ANALYTICAL

9.1. 5 FORCES ANALYSIS

9.1.1. THREAT OF NEW ENTRANTS

9.1.2. THREAT OF SUBSTITUTE PRODUCTS OR SERVICES

9.1.3. BARGAINING POWER OF BUYERS

9.1.4. BARGAINING POWER OF SUPPLIERS

9.1.5. INTENSITY OF COMPETITIVE RIVALRY

10. REGIONAL ANALYSIS

- 10.1. INTRODUCTION
- 10.2. UNITED STATES (U.S.)
- 10.3. CANADA
- 10.4. MEXICO

11. COMPETITIVE ANALYSIS

- 11.1. OVERVIEW
- 11.2. MOST ADOPTED STRATEGIES IN TACKIFIERS MARKET, 2011-2016
- 11.3. COMPETITIVE SITUATION AND TRENDS
 - 11.3.1. PARTNERSHIPS
 - 11.3.2. NEW PRODUCT LAUNCHES
 - 11.3.3. EXPANSIONS
 - 11.3.4. MERGERS AND ACQUISITIONS
 - 11.3.5. ALLIANCES
 - 11.3.6. R&D

12. COMPANY PROFILES

- 12.1. EASTMAN
 - 12.1.1. OVERVIEW
 - 12.1.2. PRODUCT PORTFOLIO
 - 12.1.3. SWOT ANALYSIS
 - 12.1.4. STRATEGIC REVIEW
- 12.2. WESTROCK
 - 12.2.1. OVERVIEW
 - 12.2.2. PRODUCT PORTFOLIO
 - 12.2.3. STRATEGIC REVIEW
- 12.3. EXXONMOBIL CHEMICAL
 - 12.3.1. OVERVIEW
 - 12.3.2. PRODUCT PORTFOLIO
 - 12.3.3. STRATEGIC REVIEW
- 12.4. ARIZONA CHEMICAL
 - 12.4.1. OVERVIEW
 - 12.4.2. PRODUCT PORTFOLIO
 - 12.4.3. STRATEGIC REVIEW
- 12.5. GUANGDONG KOMO CO, LTD.
 - 12.5.1. OVERVIEW
 - 12.5.2. PRODUCT PORTFOLIO

- 12.5.3. STRATEGIC REVIEW
- 12.6. DRT
 - 12.6.1. OVERVIEW
 - 12.6.2. PRODUCT PORTFOLIO
 - 12.6.3. STRATEGIC REVIEW
- 12.7. YASUHARA CHEMICAL
 - 12.7.1. OVERVIEW
 - 12.7.2. PRODUCT PORTFOLIO
 - 12.7.3. STRATEGIC REVIEW
- 12.8. LAWTER
 - 12.8.1. OVERVIEW
 - 12.8.2. PRODUCT PORTFOLIO
 - 12.8.3. STRATEGIC REVIEW
- 12.9. ARKEMA
 - 12.9.1. OVERVIEW
 - 12.9.2. PRODUCT PORTFOLIO
 - 12.9.3. STRATEGIC REVIEW
- 12.10. ARAKAWA CHEMICAL INDUSTRIES LTD.
 - 12.10.1. OVERVIEW
 - 12.10.2. PRODUCT PORTFOLIO
 - 12.10.3. STRATEGIC REVIEW

List Of Tables

LIST OF TABLES

TABLE 1 MARKET SUMMARY: NORTH AMERICA TACKIFIERS MARKET, BY COUNTRY 2017-2024(\$MILLION)

TABLE 2 NORTH AMERICA TACKIFIERS MARKET, BY TYPE, 2017-2024(\$MILLION)

TABLE 3 TACKIFIERS MARKET, BY APPLICATION, 2017-2024(\$MILLION)

TABLE 4 TACKIFIERS MARKET, BY FORM, 2017-2024(\$MILLION)

TABLE 5 TACKIFIERS MARKET, BY END USE, 2017-2024(\$MILLION)

TABLE 6 NORTH AMERICA TACKIFIERS MARKET, BY COUNTRY, 2017-2024(\$MILLION)

TABLE 7 NORTH AMERICA TACKIFIERS MARKET, BY TYPE, 2017-2024(\$MILLION)

TABLE 8 NORTH AMERICA TACKIFIERS MARKET, BY APPLICATION, 2017-2024(\$MILLION)

TABLE 9 NORTH AMERICA TACKIFIERS MARKET, BY FORM, 2017-2024(\$MILLION)

TABLE 10 NORTH AMERICA TACKIFIERS MARKET, BY END USE, 2017-2024(\$MILLION)

TABLE 11 U.S.: TACKIFIERS MARKET, BY TYPE, 2017-2024(\$MILLION)

TABLE 12 U.S.: TACKIFIERS MARKET, BY END USE, 2017-2024(\$MILLION)

TABLE 13 CANADA: TACKIFIERS MARKET, BY TYPE, 2017-2024(\$MILLION)

TABLE 14 CANADA: TACKIFIERS MARKET, BY END USE, 2017-2024(\$MILLION)

TABLE 15 MEXICO: TACKIFIERS MARKET, BY TYPE, 2017-2024(\$MILLION)

TABLE 16 MEXICO: TACKIFIERS MARKET, BY END USE, 2017-2024(\$MILLION)

List Of Figures

LIST OF FIGURES

FIGURE 1 NORTH AMERICA TACKIFIERS MARKET BY APPLICATION 2017 AND 2024 (\$MILLION)

FIGURE 2 SYNTHETIC TACKIFIERS MARKET, 2017-2024(\$MILLION)

FIGURE 3 NATURAL TACKIFIERS MARKET, 2017-2024(\$MILLION)

FIGURE 4 TACKIFIERS MARKET IN PRESSURE SENSITIVE ADHESIVE PRODUCTS, 2017-2024(\$MILLION)

FIGURE 5 TACKIFIERS MARKET IN HOT MELT ADHESIVE, 2017-2024(\$MILLION)

FIGURE 6 TACKIFIERS MARKET IN OTHER APPLICATIONS, 2017-2024(\$MILLION)

FIGURE 7 SOLID TACKIFIERS MARKET, 2017-2024(\$MILLION)

FIGURE 8 RESIN DESPERATION TACKIFIERS MARKET, 2017-2024(\$MILLION)

FIGURE 9 LIQUID TACKIFIERS MARKET, 2017-2024(\$MILLION)

FIGURE 10 TACKIFIERS MARKET IN PACKAGING, 2017-2024(\$MILLION)

FIGURE 11 TACKIFIERS MARKET IN BOOK BINDING, 2017-2024(\$MILLION)

FIGURE 12 TACKIFIERS MARKET IN NONWOVEN, 2017-2024(\$MILLION)

FIGURE 13 TACKIFIERS MARKET IN CONSTRUCTION/ASSEMBLY, 2017-2024(\$MILLION)

FIGURE 14 TACKIFIERS MARKET IN OTHERS, 2017-2024(\$MILLION)

FIGURE 15 NORTH AMERICA TACKIFIERS MARKET SHARE, BY COUNTRY, 2016 (%)

FIGURE 16 U.S.: TACKIFIERS MARKET 2017-2024(\$MILLION)

FIGURE 17 U.S.: TACKIFIERS MARKET SHARE SNAPSHOT, 2016 (%)

FIGURE 18 CANADA: TACKIFIERS MARKET 2017-2024(\$MILLION)

FIGURE 19 CANADA: TACKIFIERS MARKET SHARE SNAPSHOT, 2016 (%)

FIGURE 20 MEXICO: TACKIFIERS MARKET 2017-2024(\$MILLION)

FIGURE 21 MEXICO: TACKIFIERS MARKET SHARE SNAPSHOT, 2016 (%)

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