

North America Tackifiers Market Forecast 2016-2024

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Abstracts

KEY FINDINGS

The North America Tackifiers market is projected to grow at an approximate CAGR of 2.3% during the forecast of 2017-2024. The global tackifiers market is projected to grow during the forecast period of 2017-2024. The increased utilization of tackifiers in the packaging industry for pressure sensitive adhesives and current development of hydrocarbon producing plants are some of the primitive factors responsible for driving the growth of the tackifiers North America market.

Tackifiers are chemical compounds used in composing adhesives to boost the tack or stickiness of the adhesive. Tackifiers are usually resins, hydrogenated hydrocarbon resins and their mixtures and terpene-phenol resins. Tackifiers have characteristics like low molecular weight, glass transition and pliable temperature above room temperature which provides suitable viscoelastic properties.

MARKET INSIGHTS

The Tackifiers market is segmented on the basis of geography, type, form, application, and end-user. The segmentation of tackifier market by product type is on the basis of synthetic tackifiers & natural tackifiers. The classification of the application is pressure sensitive adhesives (PSA), hot melt adhesives (HMA) and others. The form of tackifier is classified in three sections, solid tackifiers, resin dispersion tackifiers and liquid tackifiers. The North America tackifiers market is segmented on the basis of geography into Canada and Mexico.

The rubber processing and automotive industries are two major markets that boost tackifier Market. The nonwoven industry is also considered as a major end-user market and is predicted to maintain its market share. High logistic cost and matured market

conditions are two biggest limitations for the growth of tackifier market.

COMPETITIVE INSIGHTS

The major players in the North America tackifiers market are Arizona Chemical, Eastman Chemical Company (Eastman), Yasuhara Chemical Ltd., Westrock, Arkema, ExxonMobil Chemical, Lawter, Arakawa Chemical Industries, Guangdong Komo Co., Ltd., and DRT.

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