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NORTH AMERICA MARINE BIOTECHNOLOGY MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The North America marine biotechnology market is anticipated to grow at a CAGR of 5.39% over the forecast period of 2017-2025. Likewise, the revenue generated by the market is touted to increase from $1796 million in 2016 and reach $2848 million by the end of 2025. The positive trend towards organic cosmetics and the mounting demand for eco-friendly viable products are presenting this market with plenty of growth opportunities.

MARKET INSIGHTS

The market is segmented on the basis of end-user and the type of products. The end-users can be further classified into various sectors such as energy & infrastructure, healthcare/biotechnology, industrial products and consumer products. The market by product type can be divided into bio material market, bio active substances and others. The comprehensive research on marine biofuels in this region coupled with the application of marine biotechnology for nutraceuticals, biomaterials, bio energy, aquaculture, and bioremediation are boosting the North American market growth.

COMPETITIVE INSIGHTS

Some of the major players in the market include

Nutrex Hawaii Incorporated

Pharmamar S.A.

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Qingdao Codo International Ltd

Sea Run Holding

Seppic Sa

Sea Run Holding

Others

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