

NORTH AMERICA DISPOSABLE MEDICAL DEVICE SENSORS MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

The North America disposable medical device sensor market accounted for the highest revenue share of 41.24% in 2017. Over the projected years of 2018-2026, the market is expected to witness a CAGR of 10.19%, generating total revenue of \$5761.1 million.

MARKET INSIGHTS

Huge R&D spending is a significant driver for this market. Also, several trade policies such as NAFTA (The North American Free Trade Agreement) between Mexico, Canada and the United States of America are expected to continue to benefit the trade between these nations, thus boosting the North American market expansion. The U.S is presently the biggest market in the North American region. It is not only the largest producer but also the largest consumer of medical devices globally. However, reimbursement policies and international regulatory environment vary from region to region, and this affects the medical device manufacturers of the North American market from a global perspective. Another major challenge faced by this market include strict provisions for the approval of medical devices from the FDA.

COMPETITIVE INSIGHTS

STMicroelectronics, Ge Healthcare, Analog Devices, Honeywell, TE Connectivity, Olympus Corporation, Smiths Medical, Hmicro Inc, Sensirion Ag, OmniVision Technologies, Masimo Corporation, Lifescan Inc (Acquired by Johnson & Johnson), Medtronic and Philips Healthcare are some of the leading companies in this region.

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9. OMNIVISION TECHNOLOGIES
10. PHILIPS HEALTHCARE
11. SENSIRION AG
12. SMITHS MEDICAL
13. STMICROELECTRONICS
14. TE CONNECTIVITY

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