

NORTH AMERICA CRUDE OIL MARKET FORECAST 2018-2026

https://marketpublishers.com/r/N1B356ABDE3EN.html

Date: June 2018

Pages: 78

Price: US\$ 1,250.00 (Single User License)

ID: N1B356ABDE3EN

Abstracts

KEY FINDINGS

The North American crude oil market accounted for \$xx million in 2017. Over the forecast period of 2018-2026, the market is likely to experience a CAGR of 3.14%.

MARKET INSIGHTS

Presently, the US has captured a major share of this market. The country has witnessed a rising production of crude oil due to technological advancements such as high volume hydraulic fracturing and horizontal drilling. Also, initiatives and investments by private organizations in the country are boosting the market expansion. On the same line, the Canada crude oil market is being driven by the rising crude oil exports to foreign countries and the expanding growth in the country's Aviation sector.

COMPETITIVE INSIGHTS

Some of the well-known companies engaged in crude oil manufacturing include Pemex (Petróleos Mexicanos), Exxon Mobil Corporation, Bp Global, Marathon Petroleum Corporation, Royal Dutch Shell, Total Sa, Lukoil, Oil And Natural Gas Corporation Limited (ONGC), and Chevron Corporation.



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