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NORTH AMERICA CRISPR MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

The North America CRISPR market was valued to be at $ 224 million in 2017. Over the forecast period of 2018-2026, the market is projected to witness a CAGR of 36.44%, collecting a net total of $3636 million by the end of 2026.

MARKET INSIGHTS

North America accounted for the maximum revenue share in the global CRISPR market. Pharmaceutical industries are the key end-users of the CRISPR in this region. Also, the growing market for stem cell therapy is considerably fuelling the demand for CRISPR market. Increasing grant for orphan drug status for stem cell therapeutics by the FDA, an extensive government funding and the presence of major leading market companies in the region are some of the important factors propelling the growth of this market. The US is considered to be a lucrative market in this region, driven by increased healthcare spending. The Canadian Budget 2016, too, played a significant role in the development of CRISPR market in the region by funding various research activities of genomics, drug discovery and stem cell research.

COMPETITIVE INSIGHTS

Noted players in this market include Crispr Therapeutics Ag, Novartis International Ag, Integrated DNA Technologies (IDT), Editas Medicine, Genscript, Cellectis Bioresearch Sas, Precision Biosciences, Transposagen Biopharmaceuticals Inc, Sigma-Aldrich (Merck), Intellia Therapeutics Inc, Origene Technologies Inc, and Venture Capital Funding.

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