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NORTH AMERICA BIOMETRICS SYSTEM MARKET FORECAST 2017-2025

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Abstracts

KEY FINDINGS

The North America biometrics market is anticipated to grow from USD 3.45 billion in 2016 and projected to reach up to USD 8.91 billion by 2025, at 11.50% CAGR during 2017-2025. The base year considered for the study is 2016 and the estimated period is between 2017 and 2025. The development of the worldwide market is the result of the rising need of the advanced security and border control due to the rising threat of terrorist attacks, the emergence of national ID schemes, E-passports and Visa for effective tourist monitoring. These major factors are supposed to drive the growth of the market during the forecast period.

MARKET INSIGHTS

The global biometrics market is segmented by type on the basis of fixed and mobile. It is also segmented by technology on the basis of fingerprint recognition, IRIS recognition, facial recognition, hand geometry, vein analysis, voice recognition, DNA analysis, GAIT analysis, electroencephalogram (EEG), electrocardiogram and others. It is also segmented by end users on the basis of government, transportation, healthcare, banking financial services and insurance, retail and other end users.

COMPETITIVE INSIGHTS

Major players in the market are 3M Cogent, Aware Inc, Cross Match Technologies, Fujitsu, HID Global, IrisID, ImageWare Systems, M2SYS Technologies, NEC, SAFRAN, VFS Global and others.

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