

JAPAN BIOPESTICIDE MARKET FORECAST 2016-2023

<https://marketpublishers.com/r/JDB09952FEEEN.html>

Date: April 2017

Pages: 48

Price: US\$ 700.00 (Single User License)

ID: JDB09952FEEEN

Abstracts

KEY FINDINGS

The Japan biopesticides market generated a revenue of \$114 Million in 2016 and is anticipated to contribute \$729 Million by 2025, growing at a CAGR of 22.8%. Increasing demand for quality food is growing, minimum entry barriers and ecological imbalance are some of the major drivers for the growth of biopesticide market in the Japan.

MARKET INSIGHTS

The Japan biopesticide market is segmented on the basis of type, application, form, function, crop timeline, ingredients, and end-use. The Japan biopesticide market on the basis of ingredients is further segmented into microbial and biorational. The biorational biopesticide market is further segmented into botanicals and semiochemicals.

There is a growing demand for better food quality in the market which acts as a driver for the growth of biopesticide market. Biopesticide are unharmed for the environment and additionally provides sustainability to the agricultural production. This sustainability requires beneficial organisms which get rid of the unwanted pests on the crops and plants. Biopesticide are preferred over chemical pesticides as they do not leave harmful residues and target the pests without harming the beneficial organisms. Minimum entry barriers and imbalance of the ecological system are driving the biopesticide market growth. Biopesticide are an environment-friendly substitute to remove pest from the crops without compromising on the quality of the food. The low adoption and low shelf life of the biopesticide are restricting the market growth.

Contents

1. RESEARCH SCOPE

- 1.1. STUDY GOALS
- 1.2. SCOPE OF THE MARKET STUDY
- 1.3. WHO WILL FIND THIS REPORT USEFUL?
- 1.4. STUDY AND FORECASTING YEARS

2. RESEARCH METHODOLOGY

- 2.1. SOURCES OF DATA
- 2.2. BOTTOM-UP APPROACH
- 2.3. TOP DOWN APPROACH
- 2.4. DATA TRIANGULATION

3. EXECUTIVE SUMMARY

- 3.1. MARKET SUMMARY
- 3.2. KEY FINDINGS
 - 3.2.1. SHIFT FROM SYNTHETIC PESTICIDES TO BIOPESTICIDES
 - 3.2.2. INCREASING INVESTMENT IN R&D BY MARKET LEADERS
 - 3.2.3. GROWING POPULARITY OF ORGANIC FARMING

4. MARKET OVERVIEW

- 4.1. KEY MARKET DRIVERS
 - 4.1.1. DEMAND FOR QUALITY FOOD IS GROWING
 - 4.1.2. MINIMUM ENTRY BARRIERS
 - 4.1.3. ECOLOGICAL IMBALANCE
- 4.2. RESTRAINTS
 - 4.2.1. LOW ADOPTION OF BIOPESTICIDES
 - 4.2.2. LOW SHELF LIFE
- 4.3. CHALLENGES
 - 4.3.1. LIMITED APPLICATION OF BIOPESTICIDES
- 4.4. OPPORTUNITIES
 - 4.4.1. PARENT MARKET: PESTICIDES MARKET

5. JAPAN BIOPESTICIDE MARKET

- 5.1. JAPAN BIOPESTICIDE MARKET BY TYPE
- 5.2. JAPAN BIOPESTICIDE MARKET BY APPLICATION
- 5.3. JAPAN BIOPESTICIDE MARKET BY FORM
- 5.4. JAPAN BIOPESTICIDE MARKET BY FUNCTION
- 5.5. JAPAN BIOPESTICIDE MARKET BY CROP TIMELINE
- 5.6. JAPAN BIOPESTICIDE MARKET BY INGREDIENTS
 - 5.6.1. JAPAN BIOPESTICIDE MARKET BY INGREDIENTS (MICROBIALS)
 - 5.6.2. JAPAN BIOPESTICIDE MARKET BY INGREDIENTS (BIORATIONAL)
 - 5.6.2.1. JAPAN BIOPESTICIDE MARKET BY INGREDIENTS (BOTANICALS)
 - 5.6.2.2. JAPAN BIOPESTICIDE MARKET BY INGREDIENTS (SEMIOCHEMICALS)
 - 5.6.3. JAPAN BIOPESTICIDE MARKET BY END USE

6. COMPETITIVE LANDSCAPE

7. COMPETITIVE ANALYSIS

- 7.1. BASF SE (BASF JAPAN LOCAL SUBSIDIARY)
 - 7.1.1. OVERVIEW
 - 7.1.2. PRODUCT PORTFOLIO
 - 7.1.3. STRATEGIC REVIEW
 - 7.1.4. STRATEGIC INITIATIVES
- 7.2. BAYER CROPSCIENCE AG
 - 7.2.1. OVERVIEW
 - 7.2.2. PRODUCT PORTFOLIO
 - 7.2.3. STRATEGIC REVIEW
 - 7.2.4. STRATEGIC INITIATIVES
- 7.3. MONSANTO
 - 7.3.1. OVERVIEW
 - 7.3.2. PRODUCT PORTFOLIO
 - 7.3.3. STRATEGIC REVIEW
 - 7.3.4. STRATEGIC INITIATIVE
- 7.4. HERCON ENVIRONMENTAL
 - 7.4.1. OVERVIEW
 - 7.4.2. PRODUCT PORTFOLIO
 - 7.4.3. STRATEGIC REVIEW

TABLE LIST

TABLE 1 TYPES OF BIOPESTICIDE

TABLE 2 FACTORS LIMITING USAGE OF BIOPESTICIDE IN COMPARISON TO
CHEMICAL PESTICIDES

TABLE 3 JAPAN BIOPESTICIDE MARKET BY TYPE 2017-2025 (\$ MILLION)

TABLE 4 JAPAN BIOPESTICIDE MARKET BY APPLICATION 2017-2025 (\$ MILLION)

TABLE 5 JAPAN BIOPESTICIDE MARKET BY CROP TYPE 2017-2025 (\$ MILLION)

TABLE 6 JAPAN BIOPESTICIDE MARKET ON BY FORM 2017-2025 (\$ MILLION)

TABLE 7 JAPAN BIOPESTICIDE MARKET ON BY FUNCTION 2017-2025 (\$ MILLION)

TABLE 8 JAPAN BIOPESTICIDE MARKET ON BY CROP TIMELINE 2017-2025 (\$
MILLION)

TABLE 9 JAPAN BIOPESTICIDE MARKET ON BY INGREDIENTS 2017-2025 (\$
MILLION)

TABLE 10 JAPAN BIOPESTICIDE MARKET ON BY INGREDIENTS (MICROBIALS)
2017-2025 (\$ MILLION)

TABLE 11 JAPAN BIOPESTICIDE MARKET ON BY INGREDIENTS (BIORATIONAL)
2017-2025 (\$ MILLION)

TABLE 12 JAPAN BIOPESTICIDE MARKET ON BY INGREDIENTS (BOTANICALS)
2017-2025 (\$ MILLION)

TABLE 13 JAPAN BIOPESTICIDE MARKET ON BY INGREDIENTS
(SEMIOCHEMICALS) 2017-2025 (\$ MILLION)

TABLE 14 JAPAN BIOPESTICIDE MARKET ON BY END USE 2017-2025 (\$ MILLION)

FIGURE LIST

FIGURE 1 MARKET SIZE ESTIMATION METHODOLOGY: BOTTOM UP APPROACH

FIGURE 2 MARKET SIZE ESTIMATION METHODOLOGY: TOP DOWN APPROACH

FIGURE 3 DATA TRIANGULATION

FIGURE 4 JAPAN BIOPESTICIDE MARKET 2017-2025 (\$MILLION)

FIGURE 5 KEY BENEFITS OF BIOPESTICIDE

FIGURE 6 SALE OF ORGANIC ITEMS IN US, 2014 (\$ BILLION)

FIGURE 7 OBJECTIVES FOR USAGE OF BIO-PESTICIDES

FIGURE 8 RECENT DEVELOPMENT DEALS IN BIOPESTICIDE DEMONSTRATE
SIGNIFICANT INTEREST IN THE SPACE FROM MAJOR COMPANIES

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