

GLOBAL WOOD PLASTIC COMPOSITES MARKET FORECAST 2018-2026

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Abstracts

KEY FINDINGS

The Global Wood-Plastic Composites market was calculated to be worth \$ 3652.6 million in 2017. Driven by the rising demand for recyclable materials from the automotive sector and growing number of applications in the construction sector, the market is expected to exhibit a CAGR of 12.79% over the forecast period of 2018-2026 and account for a revenue of \$10751.4 million by its end.

MARKET INSIGHTS

The global wood plastic composite market is segmented on the basis of applications and types. The application segment can be further sub-segmented into industrial & consumer goods, building & construction products, automotive components and other applications. Wood plastic composites by type include Polyvinylchloride (PVC), Polyethylene (PE), Polypropylene (PP) and other types. Presently, the Polyethylene (PE) type dominates this market.

REGIONAL INSIGHTS

Regional segmentation of the wood plastic composite market is done into North America, Europe, Asia-Pacific and rest of world. Asia-Pacific is expected to showcase the fastest growth over the forecast period for this market. The market is propelled by booming construction industry and rising number of outdoor applications. However, the North American market is expected to continue its dominance in the global market on account of the high demand for wood-plastic composites from the marine industry in countries such as the U.S and Canada.



COMPETITIVE INSIGHTS

Major companies like Axion International Inc, Advanced Environmental Recycling Technologies Inc. (AERT), Beologic N.V, Fiberon Llc, Certainteed, FKuR Kunststoff Gmbh, Polymera Inc, Josef Ehrler Gmbh & Co. Kg, Polypank Ab, Timbertech, Tamko Building Products Inc, Universal Forest Products Inc and Trex Company Inc are competing in the global wood-plastic composites market.



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- 3. AXION INTERNATIONAL, INC.
- 4. BEOLOGIC N.V.
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- 6. FIBERON, LLC



- 7. FKUR KUNSTSTOFF GMBH
- 8. JOSEF EHRLER GMBH & CO. KG
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- 11. TAMKO BUILDING PRODUCTS, INC.
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